

ORDINANCE NO. 8437-2020

**AN ORDINANCE AUTHORIZING AND DIRECTING TRANSFER
FROM WORKING CASH FUND TO GENERAL FUND PURSUANT TO SECTION
8-7-5 OF THE ILLINOIS MUNICIPAL CODE (65 ILCS 5/8-7-5), AS NECESSARY**

THE CITY OF BELLEVILLE, ST. CLAIR COUNTY, ILLINOIS (THE "CITY"), IS A DULY ORGANIZED AND EXISTING MUNICIPALITY CREATED UNDER THE PROVISIONS OF THE LAWS OF THE STATE OF ILLINOIS.

THE CITY OF BELLEVILLE IS NOW OPERATING UNDER THE PROVISIONS OF THE ILLINOIS MUNICIPAL CODE, AS SUPPLEMENTED AND AMENDED AND AS A HOME RULE MUNICIPALITY PURSUANT TO ARTICLE VII OF THE ILLINOIS CONSTITUTION OF 1970; AND IN THE EXERCISE OF ITS HOME RULE POWERS.

WHEREAS, pursuant to Section 8-7-1 of the Illinois Municipal Code (65 ILCS 5/8-7-1), the City created and maintains a working cash fund for "the purpose of enabling the municipality to have in its treasury at all times sufficient money to meet demands thereon for ordinary and necessary expenditures for all general and special corporate purposes";

WHEREAS, Section 8-7-4 of the Illinois Municipal Code (65 ILCS 5/8-7-4) pertinently provides that "[i]n order to provide money with which to meet ordinary and necessary disbursements for salaries and other general and special corporate purposes, the fund may be transferred in whole or in part to the general or special corporate funds of the municipality, and so disbursed therefrom in anticipation of the collection of any taxes lawfully levied for general or special corporate purposes", that "[m]oney "[u]pon the receipt by the municipal treasurer of any taxes, in anticipation of the collection of which money in the working cash fund has been so transferred for disbursement, the fund shall be immediately reimbursed therefrom until the full amount so transferred has been retransferred to the fund."

WHEREAS, anticipating delayed, diminishing and/or uncertain collection and distribution of taxes, this City Council desires to authorize and direct the City Treasurer to transfer monies from the Working Cash Fund to the General Fund as contemplated by Article 8, Division 7 of the Illinois Municipal Code (65 ILCS 5/8-7 *et seq.*) as more fully set forth herein.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BELLEVILLE, ILLINOIS:

Section 1. During Fiscal Year 2021, the City Treasurer is hereby authorized and directed to transfer such sums as may be required for the purposes authorized in Article 8, Division 7 of the Illinois Municipal Code (65 ILCS 5/8-7 *et seq.*), up to the current balance of the working cash fund, \$390,078.62, as necessary to enable the City to have in its treasury at all times sufficient money to meet demands thereon for ordinary and necessary expenditures for all general and special corporate purposes, including to meet ordinary and necessary disbursements for salaries and other general and special corporate purposes, based upon the following:

- the contemplated transfer(s) are made in anticipation of the collection of sales tax, income tax (LGDF) and/or property tax during Fiscal Year 2021, from which the working cash fund is to be reimbursed;

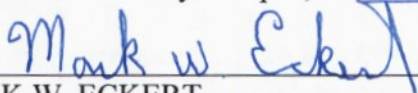
- in anticipation of the collection of all or part of which the transfer is to be made, the City has extended property taxes for Tax Year 2019 in the amount of \$11,781,481.49 and anticipates the receipt of sales tax in the amount of \$6,638,600 and income tax (LGDF) in the amount of \$4,770,000, during Fiscal Year 2021;
- the City currently has no tax-anticipation warrants heretofore issued and, thus, no interest thereon;
- the City currently has no money heretofore transferred from the working cash fund to such general fund in anticipation of the collection of such taxes.

Section 2. Pursuant to Section 1-2-4 of the Illinois Municipal Code (65 ILCS 5/1-2-4), this Ordinance shall take effect immediately upon its passage and approval, due to the urgency of the need to enable the City to have in its treasury at all times sufficient money to meet demands thereon for ordinary and necessary expenditures for all general and special corporate purposes.

PASSED by the City Council of the City of Belleville, Illinois, on this 20th day of April, 2020 on the following roll call vote:

	<u>AYE</u>	<u>NAY</u>
Joseph Hazel	_X_	_____
Ken Kinsella	_X_	_____
David Pusa	_X_	_____
Carmen Duco	_X_	_____
Kent Randle	_X_	_____
Scott Ferguson	_X_	_____
Johnnie Anthony	_X_	_____
Raffi Ovian	_X_	_____
Edward Dintelman	_X_	_____
Michelle Schaefer	_X_	_____
Chris Rothweiler	_X_	_____
Mary Stiehl	_X_	_____
Philip Elmore	_X_	_____
Dennis Weygandt	_X_	_____
Roger Wigginton	_X_	_____
Roger Barfield	_X_	_____

APPROVED by the Mayor of the City of Belleville, Illinois this 21st day of April, 2020.



 MARK W. ECKERT
 MAYOR

ATTEST:


 JENNIFER GAIN MEYER
 CITY CLERK