FY 2021
ANNUAL TAX INCREMENT FINANCE REPORT

STATE OF ILLINOIS
COMPTROLLER
SUSANA A. MENDOZA

Name of Municipality:	**City of Belleville**	Reporting Fiscal Year:	**2021**
County:	St. Clair	Fiscal Year End:	**04/30/2021**
Unit Code:	**088/015/30**		

FY 2021 TIF Administrator Contact Information

First Name:	**Jamie**	Last Name:	**Maitret**		
Address:	101 South Illinois Street	Title:	Finance Director		
Telephone:	(618) 233-6810	City:	Belleville	Zip:	62220
E-mail- required	**jmaitret@belleville.net**				

I attest to the best of my knowledge, that this FY 2021 report of the redevelopment project area(s)
in the **City/Village** of: **Belleville**
is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

Jamie Maitret — **Written signature of TIF Administrator**

10/21/21 — **Date**

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTICT

Name of Redevelopment Project Area	Date Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY
Tax Increment Financing District #14	10/6/2003	

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]
FY 2021

Name of Redevelopment Project Area (below):
Tax Increment Financing District #14
Primary Use of Redevelopment Project Area*: Combination/Mixed

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:	Retail; Other Commercial
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act	X
Industrial Jobs Recovery Law	

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] **If yes, please enclose the amendment (labeled Attachment A).**	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] **Please enclose the CEO Certification (labeled Attachment B).**		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] **Please enclose the Legal Counsel Opinion (labeled Attachment C).**		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] **If yes, please enclose the Activities Statement (labled Attachment D).**		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] **If yes, please enclose the Agreement(s) (labeled Attachment E).**	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] **If yes, please enclose the Additional Information (labeled Attachment F).**	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] **If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).**	X	
Were there any reports ***submitted to*** the municipality ***by*** the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] **If yes, please enclose the Joint Review Board Report (labeled Attachment H).**	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] **If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).**	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] **If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).**	X	
Has a cumulative of $100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) **If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).**		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than $100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] **If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).**		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] **If yes, please enclose the list only, not actual agreements (labeled Attachment M).**	X	

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))
Provide an analysis of the special tax allocation fund.

FY 2021

Tax Increment Financing District #14

Special Tax Allocation Fund Balance at Beginning of Reporting Period	$ 219,731

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	$ 169,707	$ 1,349,038	81%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	$ 2,154	$ 16,742	1%
Land/Building Sale Proceeds			0%
Bond Proceeds		$ 180,075	11%
Transfers from Municipal Sources			0%
Private Sources			0%
Other		$ 114,595	7%

All Amount Deposited in Special Tax Allocation Fund	$ 171,861		
Cumulative Total Revenues/Cash Receipts		$ 1,660,450	100%
Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)	$ 128,052		
Transfers to Municipal Sources	$ -		
Distribution of Surplus			
Total Expenditures/Disbursements	$ 128,052		
Net/Income/Cash Receipts Over/(Under) Cash Disbursements	$ 43,809		
Previous Year Adjustment (Explain Below)	$ -		
FUND BALANCE, END OF REPORTING PERIOD*	$ 263,540		

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))

FY 2021

TIF NAME: Tax Increment Financing District #14

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment project costs)

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
		$ -
2. Annual administrative cost.		
		$ -
3. Cost of marketing sites.		
		$ -
4. Property assembly cost and site preparation costs.		
Property Assembly	27,443	
		$ 27,443
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		$ -
6. Costs of the constructuion of public works or improvements.		
Transfer to Sewer Construction Fund	100,000	
		$ 100,000

SECTION 3.2 A		
PAGE 2		
7. Costs of eliminating or removing contaminants and other impediments.		
		$ -
8. Cost of job training and retraining projects.		
		$ -
9. Financing costs.		
Transfer to Debt Service Fund - Interest	609	
		$ 609
10. Capital costs.		
		$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		
		$ -
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		
		$ -

SECTION 3.2 A		
PAGE 3		
13. Relocation costs.		
		$ -
14. Payments in lieu of taxes.		
		$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		$ -
17. Cost of day care services.		
		$ -
18. Other.		
		$ -

TOTAL ITEMIZED EXPENDITURES		$ 128,052

Section 3.2 B

FY 2021

TIF NAME: **Tax Increment Financing District #14**

Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of $10,000 during the current reporting year.

Name	Service	Amount
Sewer Construction Fund	Const. of Public Works & Improve.	$ 100,000.00
St. Clair County Event Center, LLC	Property Assembly	$ 27,443.00

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)
Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2021
TIF NAME: Tax Increment Financing District #14
FUND BALANCE BY SOURCE $ 263,540

1. Description of Debt Obligations	Amount of Original Issuance	Amount Designated
Total Amount Designated for Obligations	$ -	$ -

2. Description of Project Costs to be Paid		
Construction of Public Works & Improvements		$ 3,817,262
Professional Services & Administration		$ 239,929
Financing Costs		$ 105,302
Property Assembly		$ 1,909,614
Costs of Job Training		$ 200,000
Rehabilitation, Reconstruction, Repair & Remodeling		$ 1,980,983
Total Amount Designated for Project Costs		$ 8,253,090

TOTAL AMOUNT DESIGNATED	$ 8,253,090
SURPLUS/(DEFICIT)	$ (7,989,550)

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2021

TIF NAME: **Tax Increment Financing District #14**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X **Check here if no property was acquired by the Municipality within the Redevelopment Project Area.**

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (8):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)
PAGE 1

FY 2021

TIF Name: **Tax Increment Financing District #14**

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

Select ONE of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	

2. The Municipality **DID** undertake projects within the Redevelopment Project Area. (If selecting this option complete 2a.)	X
2a. The total number of **ALL** activities undertaken in furtherance of the objectives of the redevelopment plan:	7

LIST **ALL** projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	$ 8,330,000	$ -	$ -
Public Investment Undertaken	$ 311,748	$ -	$ 50,000
Ratio of Private/Public Investment	26 18/25		0

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: Tractor Supply Road

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	$ 186,159		
Ratio of Private/Public Investment	0		0

Project 2*: Fischer Lumber

Private Investment Undertaken (See Instructions)	$ 2,580,000		
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3*: Tractor Supply

Private Investment Undertaken (See Instructions)	$ 650,000		
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4*: Ameren

Private Investment Undertaken (See Instructions)	$ 2,500,000		
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5*: St. Clair County Event Center, LLC

Private Investment Undertaken (See Instructions)	$ 2,600,000		
Public Investment Undertaken	$ 75,791		$ 50,000
Ratio of Private/Public Investment	34 25/82		0

Project 6*: Lift Station Improvements

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	$ 10,969		
Ratio of Private/Public Investment	0		0

PAGE 2 **ATTACH ONLY IF PROJECTS ARE LISTED**

Project 7*: Service Roadway Improvements

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	$ 38,829		
Ratio of Private/Public Investment	0		0

Project 8*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 9*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 10*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 11*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 12*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 13*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 14*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 15*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois.*even though optional MUST be included as part of the complete TIF report

SECTION 6
FY 2021

TIF NAME: **Tax Increment Financing District #14**

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV

List all overlapping tax districts in the redevelopment project area.
If overlapping taxing district received a surplus, list the surplus.

_____ Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -

SECTION 7
Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -
			$ -

SECTION 8
Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	

ATTACHMENT B

CITY OF BELLEVILLE, ILLINOIS

PATTY GREGORY, MAYOR
101 SOUTH ILLINOIS STREET
BELLEVILLE, ILLINOIS 62220-2105
(618) 233-6810

September 24, 2021

C.J. Schlosser & Company, L.L.C.
233 East Center Drive
P.O. Box 416
Alton, IL 62002

RE: Tax Increment Financing District #3, Tax Increment Financing District # 8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 West, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Rt.15/South Greenmount, Tax Increment Financing District #21 Belle Valley Phase III, and Tax Increment Financing District #22 Route 15 North.

Dear Gentlemen / Ladies:

I, Patty Gregory, the duly elected Mayor of the City of Belleville, Illinois, County of St. Clair, and as such, do hereby certify that the City of Belleville has complied with all requirements pertaining to the Tax Increment Redevelopment Allocation Act during the municipal fiscal year ending May 1, 2020 - April 30, 2021 to the best of my knowledge and belief.

Sincerely,

Patty Gregory

Patty Gregory, Mayor
City of Belleville

ATTACHMENT C

CITY OF BELLEVILLE, ILLINOIS

GARRETT P. HOERNER, CITY ATTORNEY
5111 WEST MAIN STREET
BELLEVILLE, ILLINOIS 62226-4728
Phone: (618) 235-0020
Fax: (618) 235-8558
E-Mail: gphoerner@belleville.net

October 14, 2021

C.J. Schlosser
233 East Center Drive
P.O. Box 416
Alton, Illinois 62002

Re: Illinois Tax Increment Redevelopment Act:
Fiscal Year 2021 (May 1, 2020 through April 30, 2021)

Tax Increment Financing District #3, Tax Increment Financing District #8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14, Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 West, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Rt.15/South Greenmount, Tax Increment Financing District #21 Belle Valley Phase III and Tax Increment Financing District #22 Route 15 North.

Mr. Schlosser:

As City Attorney for the City of Belleville, Illinois (City), I have reviewed all information provided to me by the Mayor and her staff for the period May 1, 2020 through April 30, 2021 (FY2021). I find that the City has conformed to all applicable requirements of the Illinois Tax Increment Redevelopment Allocation Act set forth thereunder, to the best of my knowledge and belief.

This opinion relates only to the time period set forth and is based upon information available to me.

By: Garrett P. Hoerner

Garrett P. Hoerner

PART II - ACTIVITIES

During its Fiscal Year ending April 30, 2021, the City of Belleville undertook or assisted in the following activities within its Tax Increment Financing Districts:

TIF #3	This District paid $4,720,006 of tax incentive rebates to school districts for capital replacement costs and businesses for development agreement rebates. The District performed work on several infrastructure projects such as the Centreville Avenue street resurfacing, 6th to 12th Street streetscape, and Raab Ave. reconstruction. The District also purchased an excavator, a backhoe loader, several vehicles related to operations in the District, and property on Centreville Avenue.
TIF #8	This District paid $28,820 of tax incentive rebates to a business in addition to infrastructure improvements of $52,269.
TIF #9	Th District paid for a control panel and pump.
TIF #10	This District paid $911,150 developer to reimburse for costs incurred for improvements that are part of a developer agreement.
TIF #11	No Material Activity.
TIF #12	No Material Activity.
TIF #13	No Material Activity.
TIF #14	This District paid $27,443 of tax incentive rebates to a business.
TIF #15	This District paid tax incentive rebates of $943,006 for costs incurred for improvements that are part of a developer agreement related to a retail complex located near Greenmount Road. This District also refinanced bond debt related to the retail complex.
TIF #16	This District paid tax incentive rebates of $65,922 to a business.
TIF #17	No Material Activity.
TIF #18	No Material Activity.
TIF #19	This District paid tax incentive rebates of $529,279 to a business as part of a developer agreement and also retired bond debt related to that agreement.
TIF #20	This District paid tax incentive rebates of $66,590 to a business.
TIF #21	This District purchased salt storage doors.
TIF #22	No Material Activity.

ATTACHMENT K

C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

CITY OF BELLEVILLE, ILLINOIS

TAX INCREMENT FINANCING DISTRICTS
ANNUAL REPORT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
APRIL 30, 2021

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Alton, Illinois 62002
(618) 465-7717 Fax (618) 465-7710

80 Edwardsville Professional Park
Edwardsville, Illinois 62025
(618) 656-2146 Fax (618) 656-2147

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CITY OF BELLEVILLE, ILLINOIS

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PART I – FINANCIAL INFORMATION

C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

David M. Bartosiak
Cindy A. Tefteller
Kevin J. Tepen

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH TAX INCREMENT FINANCING ACT

To the Honorable Mayor and
City Council of
City of Belleville, Illinois

We have audited the financial statements of the City of Belleville, Illinois' Tax Increment Financing District #3, Tax Increment Financing District #8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 Corridor, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Route 15/South Green Mount Road, Tax Increment Financing District #21 Belle Valley III, and Tax Increment Financing District #22 Route 15 North as of and for the year ended April 30, 2021, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial

statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the City of Belleville, Illinois' Tax Increment Financing Districts, as referred to in the first paragraph, as of April 30, 2021 and the respective changes in financial position, and where applicable, cash flows thereof for the year ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statements of the City of Belleville, Illinois' Tax Increment Financing Districts taken as a whole. The other supplementary data on pages 14 and 15 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This other supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. This other supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The supplementary information on Pages 16 through 25 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

Compliance with Laws and Regulations

The management of the City of Belleville, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.1-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the City of Belleville, Illinois, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the City of Belleville, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

C. J. Sohlson & Company LLC

Certified Public Accountants
Alton, Illinois

September 24, 2021

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING BALANCE SHEET
ALL TAX INCREMENT FINANCING DISTRICTS
APRIL 30, 2021

	Tax Increment Financing								
	District #3	District #8	District #9	District #10	District #11	District #12	District #13	District #14	Carlyle/ Greenmount
Assets									
Cash and Investments	$ 5,585,389	$ 218,848	$ 188,026	$ 967,344	$ 125,750	$ 453,950	$ 113,090	$ 263,540	$ 965,980
Receivables (Net of allowance for uncollectible):									
Property Tax	13,525,100	197,000	91,400	1,360,600	37,700	216,000	32,500	157,600	1,937,500
Intergovernmental	25,000	-	-	-	-	-	-	-	440,589
Due Between TIF Funds	283,000	-	-	-	-	-	-	-	-
Total Assets	$ 19,418,489	$ 415,848	$ 279,426	$ 2,327,944	$ 163,450	$ 669,950	$ 145,590	$ 421,140	$ 3,344,069
Liabilities, Deferred Inflows of Resources, and Fund Balance									
Liabilities:									
Accounts Payable	$ 815,957	$ -	$ -	$ 11,226	$ -	$ -	$ -	$ -	$ -
Deferred Inflows of Resources:									
Unearned Revenue	13,525,100	197,000	91,400	1,360,600	37,700	216,000	32,500	157,600	2,069,792
Fund Balance:									
Restricted for Debt Service	-	-	-	-	-	-	-	-	1,274,277
Restricted	5,077,432	218,848	188,026	956,118	125,750	453,950	113,090	263,540	-
Total Fund Balance	5,077,432	218,848	188,026	956,118	125,750	453,950	113,090	263,540	1,274,277
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 19,418,489	$ 415,848	$ 279,426	$ 2,327,944	$ 163,450	$ 669,950	$ 145,590	$ 421,140	$ 3,344,069

See the accompanying independent auditor's report and notes to combining financial statements

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING BALANCE SHEET
ALL TAX INCREMENT FINANCING DISTRICTS
APRIL 30, 2021

	Tax Increment Financing							Debt Service Fund	Total
	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21	District #22		
Assets									
Cash and Investments	$ 350,597	$ 107,297	$ 349,497	$ 2,794,863	$ 211,022	$ 13,075	$ 259,667	$ 147,686	$ 13,115,621
Receivables (Net of allowance for uncollectible):									
Property Tax	279,600	88,700	77,800	1,098,700	80,600	8,500	72,900	-	19,262,200
Intergovernmental	-	-	-	507,425	5,589	-	-	-	978,603
Due Between TIF Funds	-	(231,000)	-	-	-	(52,000)	-	-	-
Total Assets	$ 630,197	$ (35,003)	$ 427,297	$ 4,400,988	$ 297,211	$ (30,425)	$ 332,567	$ 147,686	$ 33,356,424
Liabilities, Deferred Inflows of Resources, and Fund Balance									
Liabilities:									
Accounts Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 827,183
Deferred Inflows of Resources:									
Unearned Revenue	279,600	88,700	77,800	1,279,759	83,244	8,500	72,900	-	19,578,195
Fund Balance:									
Restricted for Debt Service	-	-	-	3,121,229	-	-	-	147,686	4,543,192
Restricted	350,597	(123,703)	349,497	-	213,967	(38,925)	259,667	-	8,407,854
Total Fund Balance	350,597	(123,703)	349,497	3,121,229	213,967	(38,925)	259,667	147,686	12,951,046
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 630,197	$ (35,003)	$ 427,297	$ 4,400,988	$ 297,211	$ (30,425)	$ 332,567	$ 147,686	$ 33,356,424

See the accompanying independent auditor's report and notes to combining financial statements

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL TAX INCREMENT FINANCING DISTRICTS
FOR THE YEAR ENDED APRIL 30, 2021

	Tax Increment Financing								
	District #3	District #8	District #9	District #10	District #11	District #12	District #13	District #14	Carlyle/ Greenmount
Revenues:									
Property Taxes	$ 13,129,288	$ 201,496	$ 94,202	$ 1,301,643	$ 40,550	$ 184,189	$ 31,995	$ 169,707	$ 1,886,012
Intergovernmental	25,000	-	-	-	-	-	-	-	1,725,244
Interest	24,710	528	388	15,330	1,135	1,752	1,290	2,154	2,870
Reimbursements/Other	894,833	-	-	-	-	-	-	-	-
Total Revenues	14,073,831	202,024	94,590	1,316,973	41,685	185,941	33,285	171,861	3,614,126
Expenditures:									
Contractual Services	1,035,752	52,269	8,085	44,434	-	2,628	-	-	18,936
Tax Rebates	4,720,006	28,820	-	-	-	-	-	27,443	943,006
Capital Outlay	2,759,581	-	19,477	11,740	-	13,890	-	-	-
Debt Service:									
Principal	304,559	-	-	-	-	-	-	-	17,915,000
Interest and Fiscal Charges	31,349	-	-	911,150	-	-	-	-	2,496,148
Total Expenditures	8,851,247	81,089	27,562	967,324	-	16,518	-	27,443	21,373,090
Excess of Revenues Over (Under) Expenditures	5,222,584	120,935	67,028	349,649	41,685	169,423	33,285	144,418	(17,758,964)
Other Financing Sources (Uses)									
Proceeds of Debt	-	-	-	-	-	-	-	-	15,150,000
Payment to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	-	-
Operating Transfers In (Out)	(2,685,737)	(100,000)	(50,000)	(350,000)	(25,000)	(50,000)	(25,000)	(100,609)	-
Total Other Financing Sources (Uses)	(2,685,737)	(100,000)	(50,000)	(350,000)	(25,000)	(50,000)	(25,000)	(100,609)	15,150,000
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Financing Uses	2,536,847	20,935	17,028	(351)	16,685	119,423	8,285	43,809	(2,608,964)
Fund Balance, Beginning of Year	2,540,585	197,913	170,998	956,469	109,065	334,527	104,805	219,731	3,883,241
Fund Balance, End of Year	$ 5,077,432	$ 218,848	$ 188,026	$ 956,118	$ 125,750	$ 453,950	$ 113,090	$ 263,540	$ 1,274,277

See the accompanying independent auditor's report and notes to combining financial statements

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL TAX INCREMENT FINANCING DISTRICTS
FOR THE YEAR ENDED APRIL 30, 2021

	Tax Increment Financing							Debt Service Fund	Total
	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21	District #22		
Revenues:									
Property Taxes	$ 303,428	$ 65,016	$ 64,748	$ 1,058,558	$ 71,790	$ 8,116	$ 129,160	$ -	$ 18,739,898
Intergovernmental	-	-	-	1,649,778	30,905	-	-	-	3,430,927
Interest	391	146	1,340	1,407	355	39	435	2,950	57,220
Reimbursements/Other	-	24,800	-	-	-	-	-	-	919,633
Total Revenues	303,819	89,962	66,088	2,709,743	103,050	8,155	129,595	2,950	23,147,678
Expenditures:									
Contractual Services	6,651	15,118	2,368	12,420	-	4,702	-	-	1,203,363
Tax Rebates	65,922	-	4,993	529,279	66,590	-	-	-	6,386,059
Capital Outlay	-	10,640	-	-	-	17,041	-	-	2,832,369
Debt Service:									
Principal	-	-	-	795,000	-	-	-	-	19,014,559
Interest and Fiscal Charges	-	-	-	1,187,281	-	-	-	197,191	4,823,119
Total Expenditures	72,573	25,758	7,361	2,523,980	66,590	21,743	-	197,191	34,259,469
Excess of Revenues Over (Under) Expenditures	231,246	64,204	58,727	185,763	36,460	(13,588)	129,595	(194,241)	(11,111,791)
Other Financing Sources (Uses)									
Proceeds of Debt	-	-	-	-	-	-	-	5,185,000	20,335,000
Payment to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	(5,126,900)	(5,126,900)
Operating Transfers In (Out)	-	-	-	-	-	-	-	16,458	(3,369,888)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	74,558	11,838,212
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Financing Uses	231,246	64,204	58,727	185,763	36,460	(13,588)	129,595	(119,683)	726,421
Fund Balance, Beginning of Year	119,351	(187,907)	290,770	2,935,466	177,507	(25,337)	130,072	267,369	12,224,625
Fund Balance, End of Year	$ 350,597	$ (123,703)	$ 349,497	$ 3,121,229	$ 213,967	$ (38,925)	$ 259,667	$ 147,686	$ 12,951,046

See the accompanying independent auditor's report and notes to combining financial statements

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. Special Revenue Funds are used to account for the financing of public improvements or services deemed to benefit properties within a specific area. The City established the Tax Increment Financing Districts in the fiscal years ended April 30 as follows:

District #3	1986
Districts #8, #9, #10 and #11	2000
District #12	2003
District #13	2004
District #14	2006
Districts #15, #16, #17, #18 and #19	2008
District #20	2009
District #21	2010
District #22	2018

The statements are prepared on the modified accrual basis of accounting.

The accompanying financial statements were prepared for the Tax Increment Financing Districts only, to reflect their financial position as of April 30, 2021 and revenues and expenditures for the year then ended. These statements are not intended to present the financial position and results of operations of the entire City of Belleville, Illinois as of April 30, 2021.

NOTE 2: CASH

The City is authorized by state statute to invest in: obligations of the United States of America; interest bearing accounts of banks; savings and loan associations or credit unions which are insured by the Federal Deposit Insurance Corporation, the Savings Association Insurance Fund or other applicable law, respectively; certain short-term obligations of corporations organized in the United States; money market mutual funds; and in a fund managed, operated and administered by a bank.

NOTE 2: CASH (continued)

The carrying amounts and the bank balances of the Tax Increment Financing Districts' deposits were $13,115,621 and are entirely insured or collateralized by securities held by the City's agent in the City's name.

NOTE 3: LONG-TERM DEBT

Outstanding bonds payable and notes payable for the Tax Increment Financing Districts are presented in the City's combined financial statements.

The following is a summary of Tax Increment Financing bonds outstanding for the year ended April 30, 2021:

Tax Increment Refunding Revenue Bonds, Series 2007A Bonds, dated September 28, 2007, interest at 5.70% payable May 1 and November 1, with scheduled principal payments of $295,000 through $1,955,000 due on May 1 and November 1 through 2024. The balance due on these bonds as of April 30, 2021 is $12,595,000.

Taxable Business District Revenue Bonds, Series 2007B Bonds, dated September 28, 2007, interest at 7.875% payable May 1 and November 1, with scheduled principal payments of $375,000 to $790,000 due on May 1 and November 1 through 2029. The balance due on these bonds as of April 30, 2021 is $5,670,000.

General Obligation Refunding Bonds, Series 2020, dated October 5, 2020, interest ranging from .75% to 1.55% payable January 1 and July 1, with scheduled principal payments of $50,000 to $1,010,000 beginning in January 2022 through 2031. The balance due on these bonds as of April 30, 2021 is $5,185,000. These bonds were issued to refund the General Obligation Bonds, Series 2011.

Tax Increment and Sales Tax Refunding Revenue Bonds, Series 2021A and 2021B, dated April 7, 2021, interest ranging from 3.25% to 4.75% payable January 1 and July 1, with scheduled principal payments of $1,050,000 to $2,025,000 due on January 1 and July 1 through 2028. The balances due on these bonds as of April 30, 2021 are $4,850,000 for the Series 2021A and $10,300,000 for the Series 2021B. These bonds were issued to refinance Local Government Program Revenue Bonds, Series 2011A, Series 2011B, and Series 2011C.

NOTE 3: LONG-TERM DEBT (Continued)

The following is a summary of Tax Increment Financing notes and capital leases outstanding for the year ended April 30, 2021:

Capital Lease for a fire truck, dated July 19, 2012, interest rate of 2.55 percent payable in ten annual installments of $56,061 through July 20, 2022. The balance due on this lease as of April 30, 2021 is $107,928.

Capital Lease for energy improvements, dated February 11, 2013, interest rate of 3.278 percent payable in twenty-four semiannual installments of $19,910 through January 11, 2025. The balance due on this lease as of April 30, 2021 is $148,075.

Capital Lease for an E-One custom pumper, dated November 21, 2017, interest rate of 2.97 percent payable in twenty semiannual installments of $26,470 through November 22, 2027. The balance due on this lease as of April 30, 2021 is $332,376.

Capital Lease for a Vactor truck, dated July 30, 2018, interest rate of 1.73 percent payable in ten semi-annual installments of $43,156 through January 31, 2023. The balance due on this lease as of April 30, 2021 is $165,974.

Promissory note for street department vehicles, dated January 24, 2020, interest rate of 2.19 percent payable in six annual installments of $23,614 and one final payment of $22,013 on February 24, 2023. The balance due on this note payable as of April 30, 2021 is $90,404.

The annual requirements to amortize Tax Increment Financing related debt as of April 30, 2021 are as follows:

Year Ending April 30,	Principal	Interest	Totals
2022	$ 3,349,040	$ 1,340,881	$ 4,689,921
2023	4,129,956	1,323,509	5,453,465
2024	4,203,627	1,124,860	5,328,487
2025	11,001,255	916,375	11,917,630
2026	2,858,818	667,885	3,526,703
2027-2031	13,902,061	1,215,191	15,117,252
	$ 39,444,757	$ 6,588,701	$ 46,033,458

NOTE 4: REDEVELOPMENT AGREEMENT

The City entered into a redevelopment agreement to develop an area within a tax increment financing boundary by which the developer would incur reimbursable costs which would be submitted for payment through Tax Increment Finance Notes. The debt would then be retired with tax revenues generated from the increase in values of the developed properties. The notes are payable solely from the new revenues and do not constitute a debt of the City.

The City made payments of $278,562 to reduce the principal amount of the Tax Increment Financing notes for the Reunion Development Project agreement during the year ended April 30, 2021. The City made interest payments of $632,590 related to these notes. Note balances related to this project in the total amount of $21,145,040 are still outstanding and not reflected in the debt of the City as of April 30, 2021.

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF SPECIAL ALLOCATION FUNDS
FOR THE YEAR ENDED APRIL 30, 2021

	District #3	District #8	District #9	District #10	District #11	District #12	District #13	District #14	Carlyle/ Greenmount
Beginning Balance - Adjusted	$ 2,807,954	$ 197,913	$ 170,998	$ 956,469	$ 109,065	$ 334,527	$ 104,805	$ 219,731	$ 3,883,241
Receipts:									
Property Taxes	13,129,288	201,496	94,202	1,301,643	40,550	184,189	31,995	169,707	1,886,012
Local Sales Tax	-	-	-	-	-	-	-	-	1,725,244
Grant Revenue	25,000	-	-	-	-	-	-	-	-
Interest	27,660	528	388	15,330	1,135	1,752	1,290	2,154	2,870
Reimbursements/Other	894,833	-	-	-	-	-	-	-	-
Total Receipts	14,076,781	202,024	94,590	1,316,973	41,685	185,941	33,285	171,861	3,614,126
Disbursements:									
Professional Fees/Plan Administration/Development	1,035,752	52,269	8,085	44,434	-	2,628	-	-	18,936
Financing Costs	533,099	-	-	911,150	-	-	-	-	20,411,148
Capital Costs	2,759,581	-	19,477	11,740	-	13,890	-	-	-
Tax Rebates	4,720,006	28,820	-	-	-	-	-	27,443	943,006
Total Disbursements	9,048,438	81,089	27,562	967,324	-	16,518	-	27,443	21,373,090
Other Financing Sources (Uses)									
Proceeds of Debt	5,185,000	-	-	-	-	-	-	-	15,150,000
Payment to Refund Bonds	(5,126,900)	-	-	-	-	-	-	-	-
Operating Transfer In (Out)	(2,669,279)	(100,000)	(50,000)	(350,000)	(25,000)	(50,000)	(25,000)	(100,609)	-
Total Other Financing Sources (Uses)	(2,611,179)	(100,000)	(50,000)	(350,000)	(25,000)	(50,000)	(25,000)	(100,609)	15,150,000
Excess of Receipts Over (Under) Disbursements	2,417,164	20,935	17,028	(351)	16,685	119,423	8,285	43,809	(2,608,964)
Ending Fund Balance (Deficit) - Unadjusted	5,225,118	218,848	188,026	956,118	125,750	453,950	113,090	263,540	1,274,277
Less: Appropriated for Debt Service	(6,437,504)	-	-	(20,704,292)	-	-	-	(206,516)	(17,499,494)
Ending Fund Balance (Deficit) - Adjusted	$ (1,212,386)	$ 218,848	$ 188,026	$ (19,748,174)	$ 125,750	$ 453,950	$ 113,090	$ 57,024	$ (16,225,217)
Property Tax	$ -	$ 218,848	$ 188,026	$ -	$ 125,750	$ 453,950	$ 113,090	$ 57,024	$ -
State Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF SPECIAL ALLOCATION FUNDS
FOR THE YEAR ENDED APRIL 30, 2021

	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21	District #22	Total
Beginning Balance - Adjusted	$ 119,351	$ (187,907)	$ 290,770	$ 2,935,466	$ 177,507	$ (25,337)	$ 130,072	$ 12,224,625
Receipts:								
Property Taxes	303,428	65,016	64,748	1,058,558	71,790	8,116	129,160	18,739,898
Local Sales Tax	-	-	-	1,649,778	30,905	-	-	3,405,927
Grant Revenue	-	-	-	-	-	-	-	25,000
Interest	391	146	1,340	1,407	355	39	435	57,220
Reimbursements/Other	-	24,800	-	-	-	-	-	919,633
Total Receipts	303,819	89,962	66,088	2,709,743	103,050	8,155	129,595	23,147,678
Disbursements:								
Professional Fees/Plan Administration/Development	6,651	15,118	2,368	12,420	-	4,702	-	1,203,363
Financing Costs	-	-	-	1,982,281	-	-	-	23,837,678
Capital Costs	-	10,640	-	-	-	17,041	-	2,832,369
Tax Rebates	65,922	-	4,993	529,279	66,590	-	-	6,386,059
Total Disbursements	72,573	25,758	7,361	2,523,980	66,590	21,743	-	34,259,469
Other Financing Sources (Uses)								
Proceeds of Debt	-	-	-	-	-	-	-	20,335,000
Payment to Refund Bonds	-	-	-	-	-	-	-	(5,126,900)
Operating Transfer In (Out)	-	-	-	-	-	-	-	(3,369,888)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	11,838,212
Excess of Receipts Over (Under) Disbursements	231,246	64,204	58,727	185,763	36,460	(13,588)	129,595	726,421
Ending Fund Balance (Deficit) - Unadjusted	350,597	(123,703)	349,497	3,121,229	213,967	(38,925)	259,667	12,951,046
Less: Appropriated for Debt Service	-	-	-	(19,311,473)	-	-	-	(64,159,279)
Ending Fund Balance (Deficit) - Adjusted	$ 350,597	$ (123,703)	$ 349,497	$ (16,190,244)	$ 213,967	$ (38,925)	$ 259,667	(51,208,233)
Property Tax	$ 350,597	$ -	$ 349,497	$ -	$ 149,576	$ -	$ 259,667	$ 2,266,025
State Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Sales Tax	$ -	$ -	$ -	$ -	$ 64,391	$ -	$ -	$ 64,391

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCE BY SOURCE
(UNAUDITED)
APRIL 30, 2021

	District #3	District #8	District #9	District #10	District #11	District #12	District #13	District #14
Ending Fund Balance (Deficit) - Unadjusted	5,225,118	218,848	188,026	956,118	125,750	453,950	113,090	263,540
Less: Appropriated for Debt Service	(6,437,504)	-	-	(20,704,292)	-	-	-	(206,516)
Ending Fund Balance (Deficit) - Adjusted	$ (1,212,386)	$ 218,848	$ 188,026	$ (19,748,174)	$ 125,750	$ 453,950	$ 113,090	$ 57,024
Property Tax	$ -	$ 218,848	$ 188,026	$ -	$ 125,750	$ 453,950	$ 113,090	$ 57,024
State Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

	Carlyle/ Greenmount	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21	District #22
Ending Fund Balance (Deficit) - Unadjusted	1,274,277	350,597	(123,703)	349,497	3,121,229	213,967	(38,925)	259,667
Less: Appropriated for Debt Service	(17,499,494)	-	-	-	(19,311,473)	-	-	-
Ending Fund Balance (Deficit) -	$ (16,225,217)	$ 350,597	$ (123,703)	$ 349,497	$ (16,190,244)	$ 213,967	$ (38,925)	$ 259,667
Property Tax	$ -	$ 350,597	$ -	$ 349,497	$ -	$ 149,576	$ -	$ 259,667
State Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Sales Tax	$ -	$ -	$ -	$ -	$ -	$ 64,391	$ -	$ -

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCE BY SOURCE
(UNAUDITED)
APRIL 30, 2020

	District #3	District #8	District #9	District #10	District #11	District #12	District #13	District #14
Ending Fund Balance (Deficit) - Unadjusted	2,807,954	197,913	170,998	956,469	109,065	334,527	104,805	219,731
Less: Appropriated for Debt Service	(8,295,269)	-	-	(20,982,853)	-	-	-	(263,349)
Ending Fund Balance (Deficit) - Adjusted	$ (5,487,315)	$ 197,913	$ 170,998	$ (20,026,384)	$ 109,065	$ 334,527	$ 104,805	$ (43,618)
Property Tax	$ -	$ 197,913	$ 170,998	$ -	$ 109,065	$ 334,527	$ 104,805	$ -
State Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

	Carlyle/ Greenmount	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21	District #22
Ending Fund Balance (Deficit) - Unadjusted	3,883,241	119,351	(187,907)	290,770	2,935,466	177,507	(25,337)	130,072
Less: Appropriated for Debt Service	(22,007,715)	-	-	-	(20,665,049)	-	-	-
Ending Fund Balance (Deficit) -	$ (18,124,474)	$ 119,351	$ (187,907)	$ 290,770	$ (17,729,583)	$ 177,507	$ (25,337)	$ 130,072
Property Tax	$ -	$ 119,351	$ -	$ 290,770	$ -	$ 112,163	$ -	$ 130,072
State Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Sales Tax	$ -	$ -	$ -	$ -	$ -	$ 65,344	$ -	$ -

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCE BY SOURCE
(UNAUDITED)
APRIL 30, 2019

	District #3	District #8	District #9	District #10	District #11	District #12	District #13	District #14
Ending Fund Balance (Deficit) - Unadjusted	1,479,681	179,523	127,619	911,889	93,575	210,931	105,598	192,758
Less: Appropriated for Debt Service	(8,688,522)	-	-	(20,537,371)	-	-	-	(272,486)
Ending Fund Balance (Deficit) - Adjusted	$ (7,208,841)	$ 179,523	$ 127,619	$ (19,625,482)	$ 93,575	$ 210,931	$ 105,598	$ (79,728)
Property Tax	$ -	$ 179,523	$ 127,619	$ -	$ 93,575	$ 210,931	$ 105,598	$ -
State Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

	Carlyle/ Greenmount	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21	District #22
Ending Fund Balance (Deficit) - Unadjusted	3,706,041	(31,303)	(221,506)	232,202	2,598,899	139,366	(20,465)	34,759
Less: Appropriated for Debt Service	(24,116,058)	-	-	-	(21,827,953)	-	-	-
Ending Fund Balance (Deficit) -	$ (20,410,017)	$ (31,303)	$ (221,506)	$ 232,202	$ (19,229,054)	$ 139,366	$ (20,465)	$ 34,759
Property Tax	$ -	$ -	$ -	$ 232,202	$ -	$ 88,453	$ -	$ 34,759
State Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Sales Tax	$ -	$ -	$ -	$ -	$ -	$ 50,913	$ -	$ -

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCE BY SOURCE
(UNAUDITED)
APRIL 30, 2018

	District #3	District #8	District #9	District #10	District #11	District #12	District #13	District #14
Ending Fund Balance (Deficit) - Unadjusted	1,324,176	163,527	118,500	901,916	78,832	77,492	192,700	206,436
Less: Appropriated for Debt Service	(8,837,893)	-	-	(19,938,426)	-	-	-	(281,623)
Ending Fund Balance (Deficit) - Adjusted	$ (7,513,717)	$ 163,527	$ 118,500	$ (19,036,510)	$ 78,832	$ 77,492	$ 192,700	$ (75,187)
Property Tax	$ -	$ 163,527	$ 118,500	$ -	$ 78,832	$ 77,492	$ 192,700	$ -
State Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

	Carlyle/ Greenmount	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21	District #22
Ending Fund Balance (Deficit) - Unadjusted	3,796,969	13,653	(263,470)	172,085	2,548,988	108,284	(20,203)	16,326
Less: Appropriated for Debt Service	(26,596,951)	-	-	-	(23,264,059)	-	-	-
Ending Fund Balance (Deficit) -	$ (22,799,982)	$ 13,653	$ (263,470)	$ 172,085	$ (20,715,071)	$ 108,284	$ (20,203)	$ 16,326
Property Tax	$ -	$ 13,653	$ -	$ 172,085	$ -	$ 64,272	$ -	$ 16,326
State Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Sales Tax	$ -	$ -	$ -	$ -	$ -	$ 44,012	$ -	$ -

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCE BY SOURCE
(UNAUDITED)
APRIL 30, 2017

	District #3	District #8	District #9	District #10	District #11	District #12	District #13	District #14
Ending Fund Balance (Deficit) - Unadjusted	1,216,430	(19,016)	127,275	904,711	65,835	(64,533)	260,592	139,637
Less: Appropriated for Debt Service	(8,750,506)	-	-	(19,594,832)	-	-	-	(290,759)
Ending Fund Balance (Deficit) - Adjusted	$ (7,534,076)	$ (19,016)	$ 127,275	$ (18,690,121)	$ 65,835	$ (64,533)	$ 260,592	$ (151,122)
Property Tax	$ -	$ -	$ 127,275	$ -	$ 65,835	$ -	$ 260,592	$ -
State Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

	Carlyle/ Greenmount	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21
Ending Fund Balance (Deficit) - Unadjusted	3,459,923	196,022	(253,348)	106,516	2,249,964	71,115	(27,079)
Less: Appropriated for Debt Service	(28,902,191)	-	-	-	(24,666,606)	-	-
Ending Fund Balance (Deficit) -	$ (25,442,268)	$ 196,022	$ (253,348)	$ 106,516	$ (22,416,642)	$ 71,115	$ (27,079)
Property Tax	$ -	$ 196,022	$ -	$ 106,516	$ -	$ 71,115	$ -
State Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Local Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
(UNAUDITED)
APRIL 30, 2016

	Tax Increment Financing									
	District #1	District #2	District #3	District #4	District #8	District #9	District #10	District #11	District #12	District #13
Ending Fund Balance (Deficit) - Unadjusted	$ (129,429)	$ 84,442	$ 2,324,710	$ 34,491	$ (89,799)	$ 89,444	$ 867,288	$ 63,664	$ (22,588)	$ 213,958
Less: Appropriated for Debt Service	-	-	(8,924,133)	-	-	-	(19,402,382)	-	-	-
Ending Fund Balance (Deficit) - Adjusted	$ (129,429)	$ 84,442	$ (6,599,423)	$ 34,491	$ (89,799)	$ 89,444	$ (18,535,094)	$ 63,664	$ (22,588)	$ 213,958
Property Tax	$ -	$ 84,442	$ -	$ 34,491	$ -	$ 89,444	$ -	$ 63,664	$ -	$ 213,958
Local Sales Tax	-	-	-	-	-	-	-	-	-	-
State Sales Tax	-	-	-	-	-	-	-	-	-	-
	$ -	$ 84,442	$ -	$ 34,491	$ -	$ 89,444	$ -	$ 63,664	$ -	$ 213,958

	District #14	Carlyle/ Greenmount	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21
Ending Fund Balance (Deficit) - Unadjusted	$ 206,644	$ 3,170,189	$ 117,822	$ (262,655)	$ 144,350	$ 2,174,296	$ 49,093	$ (32,666)
Less: Appropriated for Debt Service	(299,896)	(30,965,088)	-	-	-	(26,071,340)	-	-
Ending Fund Balance (Deficit) - Adjusted	$ (93,252)	$ (27,794,899)	$ 117,822	$ (262,655)	$ 144,350	$ (23,897,044)	$ 49,093	$ (32,666)
Property Tax	$ -	$ -	$ 117,822	$ -	$ 144,350	$ -	$ 49,093	$ -
Local Sales Tax	-	-	-	-	-	-	-	-
State Sales Tax	-	-	-	-	-	-	-	-
	$ -	$ -	$ 117,822	$ -	$ 144,350	$ -	$ 49,093	$ -

NOTE: Schedules for the ten years ended April 30, 2007 through 2016 are being included to report which surplus funds had been generated prior to April 30, 2017.

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
(UNAUDITED)
APRIL 30, 2015

	Tax Increment Financing									
	District #1	District #2	District #3	District #4	District #8	District #9	District #10	District #11	District #12	District #13
Ending Fund Balance (Deficit) - Unadjusted	$ (168,617)	$ 49,743	$ 4,163,053	$ 31,616	$ 55,489	$ 96,618	$ 740,812	$ 62,567	$ 215,916	$ 171,603
Less: Appropriated for Debt Service	-	-	(9,174,131)	-	-	-	(19,207,627)	-	-	-
Ending Fund Balance (Deficit) - Adjusted	$ (168,617)	$ 49,743	$ (5,011,078)	$ 31,616	$ 55,489	$ 96,618	$ (18,466,815)	$ 62,567	$ 215,916	$ 171,603
Property Tax	$ -	$ 49,746	$ -	$ 31,616	$ 55,489	$ 96,618	$ -	$ 62,567	$ 215,916	$ 171,603
Local Sales Tax	-	-	-	-	-	-	-	-	-	-
State Sales Tax	-	-	-	-	-	-	-	-	-	-
	$ -	$ 49,746	$ -	$ 31,616	$ 55,489	$ 96,618	$ -	$ 62,567	$ 215,916	$ 171,603

	District #14	Carlyle/ Greenmount	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21
Ending Fund Balance (Deficit) - Unadjusted	$ 118,310	$ 2,840,824	$ (39,743)	$ (279,829)	$ 117,293	$ 2,229,711	$ 27,803	$ (37,698)
Less: Appropriated for Debt Service	(309,033)	(32,905,475)	-	-	-	(27,590,234)	-	-
Ending Fund Balance (Deficit) - Adjusted	$ (190,723)	$ (30,064,651)	$ (39,743)	$ (279,829)	$ 117,293	$ (25,360,523)	$ 27,803	$ (37,698)
Property Tax	$ -	$ -	$ -	$ -	$ 117,293	$ -	$ 27,803	$ -
Local Sales Tax	-	-	-	-	-	-	-	-
State Sales Tax	-	-	-	-	-	-	-	-
	$ -	$ -	$ -	$ -	$ 117,293	$ -	$ 27,803	$ -

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
(UNAUDITED)
APRIL 30, 2014

	Tax Increment Financing									
	District #1	District #2	District #3	District #4	District #8	District #9	District #10	District #11	District #12	District #13
Ending Fund Balance (Deficit) - Unadjusted	$ (149,520)	$ 107,489	$ 4,337,509	$ 25,881	$ 282,142	$ 167,198	$ 717,985	$ 96,854	$ 255,439	$ 120,805
Less: Appropriated for Debt Service	-	-	(9,619,124)	-	-	-	(18,999,531)	-	-	-
Ending Fund Balance (Deficit) - Adjusted	$ (149,520)	$ 107,489	$ (5,281,615)	$ 25,881	$ 282,142	$ 167,198	$ (18,281,546)	$ 96,854	$ 255,439	$ 120,805
Property Tax	$ -	$ 107,489	$ -	$ 25,881	$ 282,142	$ 167,198	$ -	$ 96,854	$ 255,439	$ 120,805
Local Sales Tax	-	-	-	-	-	-	-	-	-	-
State Sales Tax	-	-	-	-	-	-	-	-	-	-
	$ -	$ 107,489	$ -	$ 25,881	$ 282,142	$ 167,198	$ -	$ 96,854	$ 255,439	$ 120,805

	District #14	Carlyle/ Greenmount	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21	Sales Tax District
Ending Fund Balance (Deficit) - Unadjusted	$ 137,066	$ 3,327,363	$ (194,945)	$ (8,218)	$ 82,834	$ 2,186,559	$ 12,473	$ (15,447)	$ 255,350
Less: Appropriated for Debt Service	(318,170)	(35,451,999)	-	(99,950)	-	(28,985,331)	-	-	-
Ending Fund Balance (Deficit) - Adjusted	$ (181,104)	$ (32,124,636)	$ (194,945)	$ (108,168)	$ 82,834	$ (26,798,772)	$ 12,473	$ (15,447)	$ 255,350
Property Tax	$ -	$ -	$ -	$ -	$ 82,834	$ -	$ 12,473	$ -	$ 253,135
Local Sales Tax	-	-	-	-	-	-	-	-	1,697
State Sales Tax	-	-	-	-	-	-	-	-	518
	$ -	$ -	$ -	$ -	$ 82,834	$ -	$ 12,473	$ -	$ 255,350

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
(UNAUDITED)
APRIL 30, 2013

	Tax Increment Financing									
	District #1	District #2	District #3	District #4	District #8	District #9	District #10	District #11	District #12	District #13
Ending Fund Balance (Deficit) - Unadjusted	$ 64,414	$ 74,946	$ 3,956,494	$ 20,017	$ 311,624	$ 282,198	$ 686,196	$ 70,083	$ 101,783	$ 95,342
Less: Appropriated for Debt Service	-	-	(11,187,390)	-	-	-	(18,802,639)	-	-	-
Ending Fund Balance (Deficit) - Adjusted	$ 64,414	$ 74,946	$ (7,230,896)	$ 20,017	$ 311,624	$ 282,198	$ (18,116,443)	$ 70,083	$ 101,783	$ 95,342
Property Tax	$ 63,521	$ 74,946	$ -	$ 20,017	$ 311,624	$ 282,198	$ -	$ 70,083	$ 101,783	$ 95,342
Local Sales Tax	161	-	-	-	-	-	-	-	-	-
State Sales Tax	732	-	-	-	-	-	-	-	-	-
	$ 64,414	$ 74,946	$ -	$ 20,017	$ 311,624	$ 282,198	$ -	$ 70,083	$ 101,783	$ 95,342

	District #14	Carlyle/ Greenmount	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21	Sales Tax District
Ending Fund Balance (Deficit) - Unadjusted	$ 200,878	$ 3,336,089	$ (125,345)	$ 148,941	$ 62,953	$ 2,184,119	$ 41,530	$ 3,872	$ 2,367,293
Less: Appropriated for Debt Service	(327,307)	(37,678,710)	(200,000)	-	-	(30,409,766)	-	-	(244,400)
Ending Fund Balance (Deficit) - Adjusted	$ (126,429)	$ (34,342,621)	$ (325,345)	$ 148,941	$ 62,953	$ (28,225,647)	$ 41,530	$ 3,872	$ 2,122,893
Property Tax	$ -	$ -	$ -	$ 148,941	$ 62,953	$ -	$ 41,530	$ 3,872	$ 2,103,469
Local Sales Tax	-	-	-	-	-	-	-	-	14,881
State Sales Tax	-	-	-	-	-	-	-	-	4,543
	$ -	$ -	$ -	$ 148,941	$ 62,953	$ -	$ 41,530	$ 3,872	$ 2,122,893

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
(UNAUDITED)
APRIL 30, 2012

	Tax Increment Financing									
	District #1	District #2	District #3	District #4	District #8	District #9	District #10	District #11	District #12	District #13
Ending Fund Balance (Deficit) - Unadjusted	$ 53,402	$ 34,465	$ 6,199,486	$ 16,744	$ 169,491	$ 247,859	$ 656,380	$ 67,987	$ 104,523	$ 40,419
Less: Appropriated for Debt Service	-	-	(11,045,686)	-	-	-	(18,636,929)	-	-	-
Ending Fund Balance (Deficit) - Adjusted	$ 53,402	$ 34,465	$ (4,846,200)	$ 16,744	$ 169,491	$ 247,859	$ (17,980,549)	$ 67,987	$ 104,523	$ 40,419
Property Tax	$ 52,528	$ 34,465	$ -	$ 16,744	$ 169,491	$ 247,859	$ -	$ 67,987	$ 104,523	$ 40,419
Local Sales Tax	158	-	-	-	-	-	-	-	-	-
State Sales Tax	716	-	-	-	-	-	-	-	-	-
	$ 53,402	$ 34,465	$ -	$ 16,744	$ 169,491	$ 247,859	$ -	$ 67,987	$ 104,523	$ 40,419

	District #14	Carlyle/ Greenmount	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21	Sales Tax District
Ending Fund Balance (Deficit) - Unadjusted	$ 112,619	$ 3,285,076	$ 64,148	$ 238,766	$ 24,984	$ 2,364,221	$ 19,686	$ 125	$ 4,463,830
Less: Appropriated for Debt Service	(336,443)	(39,599,317)	(400,000)	-	-	(32,132,906)	-	-	(487,350)
Ending Fund Balance (Deficit) - Adjusted	$ (223,824)	$ (36,314,241)	$ (335,852)	$ 238,766	$ 24,984	$ (29,768,685)	$ 19,686	$ 125	$ 3,976,480
Property Tax	$ -	$ -	$ -	$ 238,766	$ 24,984	$ -	$ 19,686	$ 125	$ 3,931,391
Local Sales Tax	-	-	-	-	-	-	-	-	34,544
State Sales Tax	-	-	-	-	-	-	-	-	10,545
	$ -	$ -	$ -	$ 238,766	$ 24,984	$ -	$ 19,686	$ 125	$ 3,976,480

PART II - ACTIVITIES

During its Fiscal Year ending April 30, 2021, the City of Belleville undertook or assisted in the following activities within its Tax Increment Financing Districts:

TIF #3	This District paid $4,720,006 of tax incentive rebates to school districts for capital replacement costs and businesses for development agreement rebates. The District performed work on several infrastructure projects such as the Centreville Avenue street resurfacing, 6th to 12th Street streetscape, and Raab Ave. reconstruction. The District also purchased an excavator, a backhoe loader, several vehicles related to operations in the District, and property on Centreville Avenue.
TIF #8	This District paid $28,820 of tax incentive rebates to a business in addition to infrastructure improvements of $52,269.
TIF #9	Th District paid for a control panel and pump.
TIF #10	This District paid $911,150 developer to reimburse for costs incurred for improvements that are part of a developer agreement.
TIF #11	No Material Activity.
TIF #12	No Material Activity.
TIF #13	No Material Activity.
TIF #14	This District paid $27,443 of tax incentive rebates to a business.
TIF #15	This District paid tax incentive rebates of $943,006 for costs incurred for improvements that are part of a developer agreement related to a retail complex located near Greenmount Road. This District also refinanced bond debt related to the retail complex.
TIF #16	This District paid tax incentive rebates of $65,922 to a business.
TIF #17	No Material Activity.
TIF #18	No Material Activity.
TIF #19	This District paid tax incentive rebates of $529,279 to a business as part of a developer agreement and also retired bond debt related to that agreement.
TIF #20	This District paid tax incentive rebates of $66,590 to a business.
TIF #21	This District purchased salt storage doors.
TIF #22	No Material Activity.

PART III - OBLIGATIONS

During the fiscal year ending April 30, 2021, the City of Belleville issued new bonds to refinance or refund previous outstanding bonds. The new bonds were issued to provide improved rates and payment terms. Further descriptions of outstanding debt and future debt service requirements are detailed in the notes to financial statements.

C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

David M. Bartosiak
Cindy A. Tefteller
Kevin J. Tepen

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH TAX INCREMENT FINANCING ACT

To the Honorable Mayor and
City Council of
City of Belleville, Illinois

We have audited the financial statements of the City of Belleville, Illinois' Tax Increment Financing District #3, Tax Increment Financing District #8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 Corridor, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Route 15/South Green Mount Road, Tax Increment Financing District #21 Belle Valley III, and Tax Increment Financing District #22 Route 15 North as of and for the year ended April 30, 2021, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial

statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the City of Belleville, Illinois' Tax Increment Financing Districts, as referred to in the first paragraph, as of April 30, 2021 and the respective changes in financial position, and where applicable, cash flows thereof for the year ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statements of the City of Belleville, Illinois' Tax Increment Financing Districts taken as a whole. The other supplementary data on pages 14 and 15 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This other supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. This other supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The supplementary information on Pages 16 through 25 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

Compliance with Laws and Regulations

The management of the City of Belleville, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.1-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the City of Belleville, Illinois, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the City of Belleville, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

C. J. Schlosser & Co., LLC

Certified Public Accountants
Alton, Illinois

September 24, 2021