

**SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]
FY 2017**

Name of Redevelopment Project Area (below):
Tax Increment Financing District #17

Primary Use of Redevelopment Project Area*: Combination/Mixed

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types: Retail; Residential

Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):
Tax Increment Allocation Redevelopment Act
Industrial Jobs Recovery Law

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan including any project implemented and a description of the redevelopment activities.? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement labeled Attachment D		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) labeled Attachment E	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H		X
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement labeled Attachment I and Attachment J <u>MUST</u> be Yes	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, Analysis <u>MUST</u> be attached and labeled Attachment J	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, The audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 labeled Attachment L		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose list only, not actual agreements labeled Attachment M	X	

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))
Provide an analysis of the special tax allocation fund.

FY 2017

TIF NAME:

Tax Increment Financing District #17

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ (262,655)

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 38,018	\$ 569,810	72%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 79	\$ 2,559	0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources	\$ 120,146	\$ 120,146	15%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)		\$ 99,950	13%

All Amount Deposited in Special Tax Allocation by source

\$ 158,243

Cumulative Total Revenues/Cash Receipts

\$ 792,465 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)

\$ 148,936

Distribution of Surplus

Total Expenditures/Disbursements

\$ 148,936

Net/Income/Cash Receipts Over/(Under) Cash Disbursements

\$ 9,307

FUND BALANCE, END OF REPORTING PERIOD*

\$ (253,348)

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2017

TIF NAME:

Tax Increment Financing District #17

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

Check here if no property was acquired by the Municipality within the
 X Redevelopment Project Area.

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)

PAGE 1

FY 2017

TIF Name:

Tax Increment Financing District #17

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.Select **ONE** of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	X
2a. The number of projects undertaken by the municipality within the Redevelopment Project Area:	9

LIST the projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ 1,023,075	\$ -	\$ -
Public Investment Undertaken	\$ 784,726	\$ -	\$ 21,000
Ratio of Private/Public Investment	1 24/79		0

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: Seven Restaurant Bump Out

Private Investment Undertaken (See Instructions)	\$ 60,000		
Public Investment Undertaken	\$ 31,883		
Ratio of Private/Public Investment	1 15/17		0

Project 2*: HH Innovations

Private Investment Undertaken (See Instructions)	\$ 74,000		
Public Investment Undertaken			\$ 5,000
Ratio of Private/Public Investment	0		0

Project 3*: Papa Vito's Restaurant

Private Investment Undertaken (See Instructions)	\$ 150,000		
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4*: E Washington Coupler

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 100,000		
Ratio of Private/Public Investment	0		0

Project 5*: Conkright, Inc.

Private Investment Undertaken (See Instructions)	\$ 450,000		
Public Investment Undertaken	\$ 474,885		\$ 12,000
Ratio of Private/Public Investment	18/19		0

Project 6*: 401 E Washington Parking Lot

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 24,194		
Ratio of Private/Public Investment	0		0

Project 7*: Bellecourt Banquet Center

Private Investment Undertaken (See Instructions)	\$	189,075		
Public Investment Undertaken	\$	27,000		
Ratio of Private/Public Investment		7		0

Project 8*: 222 East Main Street

Private Investment Undertaken (See Instructions)	\$	100,000		
Public Investment Undertaken			\$	4,000
Ratio of Private/Public Investment		0		0

Project 9*: Meredith Home improvements

Private Investment Undertaken (See Instructions)				
Public Investment Undertaken	\$	126,764		
Ratio of Private/Public Investment		0		0

Project 10*:

Private Investment Undertaken (See Instructions)				
Public Investment Undertaken				
Ratio of Private/Public Investment		0		0

Project 11*:

Private Investment Undertaken (See Instructions)				
Public Investment Undertaken				
Ratio of Private/Public Investment		0		0

Project 12*:

Private Investment Undertaken (See Instructions)				
Public Investment Undertaken				
Ratio of Private/Public Investment		0		0

Project 13*:

Private Investment Undertaken (See Instructions)				
Public Investment Undertaken				
Ratio of Private/Public Investment		0		0

Project 14*:

Private Investment Undertaken (See Instructions)				
Public Investment Undertaken				
Ratio of Private/Public Investment		0		0

Project 15*:

Private Investment Undertaken (See Instructions)				
Public Investment Undertaken				
Ratio of Private/Public Investment		0		0

CITY OF BELLEVILLE, ILLINOIS



MARK W. ECKERT, MAYOR
101 SOUTH ILLINOIS STREET
BELLEVILLE, ILLINOIS 62220-2105
(618) 233-6810

September 25, 2017

C.J. Schlosser & Company, L.L.C.
233 East Center Drive
P.O. Box 416
Alton, IL 62002

RE: Tax Increment Financing District #1, Tax Increment Financing District #2, Tax Increment Financing District #3, Tax Increment Financing District #4, Tax Increment Financing District # 8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 West, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Rt.15/South Greenmount, Tax Increment Financing District #21 Belle Valley Phase III, and Tax Increment Financing District #22 Route 15 North.

Dear Gentlemen / Ladies:

I, Mark W. Eckert, the duly elected Mayor of the City of Belleville, Illinois, County of St. Clair, and as such, do hereby certify that the City of Belleville has complied with all requirements pertaining to the Tax Increment Redevelopment Allocation Act during the municipal fiscal year ending May 1, 2016- April 30, 2017 to the best of my knowledge and belief.

Sincerely,

City of Belleville

Mark W. Eckert
Mayor

CITY OF BELLEVILLE, ILLINOIS



GARRETT P. HOERNER, CITY ATTORNEY
5111 WEST MAIN STREET
BELLEVILLE, ILLINOIS 62226-4728
Phone: (618) 235-0020
Fax: (618) 235-8558
E-Mail: gphoerner@belleville.net

September 24, 2017

C.J. Schlosser
233 East Center Drive
P.O. Box 416
Alton, Illinois 62002

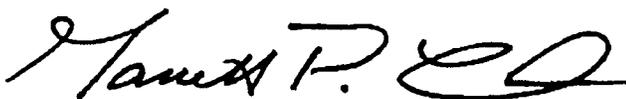
**Re: Illinois Tax Increment Redevelopment Act:
Fiscal Year 2017 (May 1, 2016 through April 30, 2017)**

Tax Increment Financing District #1, Tax Increment Financing District #2, Tax Increment Financing District #3, Tax Increment Financing District #4, Tax Increment Financing District #8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 West, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Rt.15/South Greenmount, Tax Increment Financing District #21 Belle Valley Phase III.

Mr. Schlosser:

As City Attorney for the City of Belleville, Illinois (City), I have reviewed all information provided to me by the Mayor and his staff for the period May 1, 2016 through April 30, 2017 (FY2017). I find that the City has conformed to all applicable requirements of the Illinois Tax Increment Redevelopment Allocation Act set forth thereunder, to the best of my knowledge and belief.

This opinion relates only to the time period set forth and is based upon information available to me.

By: 
Garrett P. Hoerner

PART II - ACTIVITIES

During its Fiscal Year ending April 30, 2017, the City of Belleville undertook or assisted in the following activities within its Tax Increment Financing Districts:

- TIF #1 Payments were made to terminate this TIF during the year.
- TIF #2 Payments were made to terminate this TIF during the year.
- TIF #3 \$4,698,175 of tax incentive rebates were issued to school districts and \$4,075 of tax incentive rebates were issued to businesses. This District also completed several public works improvements as well as performed needed demolition activity.
- TIF #4 Payments were made to terminate this TIF during the year.
- TIF #8 This District incurred expense of \$59,887 for new sidewalks.
- TIF #9 No Material Activity.
- TIF #10 \$788,336 was paid a developer to reimburse for costs incurred for improvements that are part of a developer agreement.
- TIF #11 No Material Activity.
- TIF #12 This District incurred expense of \$187,067 for street improvements.
- TIF #13 No Material Activity.
- TIF #14 This District incurred expense of \$10,969 for lift station repairs.
- TIF #15 This District paid out tax incentive rebates of \$762,908 for costs incurred for improvements that are part of a developer agreement related to a retail complex located near Greenmount Road. This District also retired bond debt related to the retail complex.
- TIF #16 This District paid out tax incentive rebates of \$54,977 to a business. This District also incurred expense related to the ditch program.
- TIF #17 This District incurred expense of \$13,500 related to Bellecourt Banquet Center improvements. District also incurred expense of \$126,764 for Meredith Home roof replacement.
- TIF #18 This District incurred expense of \$43,355 for street improvements.
- TIF #19 This District paid out tax incentive rebates of \$495,254 to a business as part of a developer agreement and retired bond debt related to that agreement.
- TIF #20 This District paid out tax incentive rebates of \$63,656 to a business.
- TIF #21 No Material Activity.

ATTACHMENT H

TIF 17 Joint Review Board Minutes
12/16/16 9:25 a.m.-9:30 a.m.

MEMBERS/TAXING BODIES:

Ryan Boike, School District 118
Josh Lane, School District 201
Terry Beach, St. Clair County
Jim Gehrs, SWIC
Dennis Korte, Belleville Township
Leander Spearman, Belleville Public Library
Ken Kinsella, Public Member
Mayor Mark Eckert

STAFF:

Annissa McCaskill, Economic Development, Planning, & Zoning Director
Eric Schauster, Economic Development Assistant Director
Kari Tutza, Economic Development, Planning & Zoning
Jamie Maitret, Finance Director

GUESTS:

Michael Hagberg
Alderman Randle, Ward 3
Gene Norber, Economic Development Resources

The TIF Joint Review Board was held at 9:25a.m. at 720 West Main St., Community Room.

The annual TIF Joint Review Board meetings are to review the effectiveness and status of each TIF.

TIF 17

Ken Kinsella asked the Board to elect a member from the public. Dennis Korte made a motion to elect Ken Kinsella, seconded by Leander Spearman, with all present members voting aye. Motion carried.

Ken Kinsella asked the Board to elect a Chairperson. Terry Beach made a motion to elect Ken Kinsella and seconded by Leander Spearman with all present members voting aye. Motion carried.

Ken Kinsella explained the adoption of rules for public participation (2-3 minutes per person) and asked for a motion to adopt the rules. Terry Beach made a motion to adopt the rules of public participation and seconded by Dennis Korte with all present members voting aye. Ken Kinsella opened public participation. With no discussion, Ken Kinsella closed public participation.

Eric Schauster gave a description of TIF 17 stating that the inception of the TIF was in 2005 and will expire in 2028. With a beginning value of \$2,803,056.00 and a current value of \$3,214,459.00. The property values have increased 15%. With no further discussion, Ken Kinsella closed the discussion.

Respectfully Submitted,
Kari L. Tutza
Transcribing Secretary

ATTACHMENT K



C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

CITY OF BELLEVILLE, ILLINOIS

TAX INCREMENT FINANCING DISTRICTS
ANNUAL REPORT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
APRIL 30, 2017

233 East Center Drive, P.O. Box 416
Alton, Illinois 62002
(618) 465-7717 Fax (618) 465-7710

80 Edwardsville Professional Park
Edwardsville, Illinois 62025
(618) 656-2146 Fax (618) 656-2147

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St. Charles, Missouri 63301
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CITY OF BELLEVILLE, ILLINOIS

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PART I – FINANCIAL INFORMATION



C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

David M. Bartosiak
Cindy A. Tefteller
Kevin J. Tepen

INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE WITH TAX INCREMENT FINANCING ACT

To the Honorable Mayor and
City Council of
City of Belleville, Illinois

We have audited the financial statements of the City of Belleville, Illinois' Tax Increment Financing District #1, Tax Increment Financing District #2, Tax Increment Financing District #3, Tax Increment Financing District #4, Tax Increment Financing District #8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 Corridor, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Route 15/South Green Mount Road, and Tax Increment Financing District #21 Belle Valley III as of and for the year ended April 30, 2017, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

233 East Center Drive, P.O. Box 416
Alton, Illinois 62002
(618) 465-7717 Fax (618) 465-7710

80 Edwardsville Professional Park
Edwardsville, Illinois 62025
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One Westbury Drive, Suite 420
St. Charles, Missouri 63301
(636) 723-7611 Fax (636) 947-4558



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the City of Belleville, Illinois' Tax Increment Financing Districts, as referred to in the first paragraph, as of April 30, 2017 and the revenues it received and expenditures it paid for the year then ended on the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements of the City of Belleville, Illinois' Tax Increment Financing Districts taken as a whole. The other supplementary data on pages 14 and 15 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This other supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. This other supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the

financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The supplementary information on Pages 16 through 25 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

Compliance with Laws and Regulations

The management of the City of Belleville, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.1-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the City of Belleville, Illinois, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the City of Belleville, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

C.J. Schuman & Co. LLC
Certified Public Accountants
Alton, Illinois

September 25, 2017

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF ASSETS, LIABILITIES
AND FUND BALANCE ARISING FROM CASH TRANSACTIONS -
ALL TAX INCREMENT FINANCING DISTRICTS
APRIL 30, 2017

	Tax Increment Financing									
	District #1	District #2	District #3	District #4	District #8	District #9	District #10			
<u>Assets</u>										
Cash and Investments	\$ -	\$ -	\$ 736,238	\$ -	\$ 10,984	\$ 127,275	\$ 904,711			
Due Between TIF Funds	-	-	432,000	-	(30,000)	-	-			
Notes Receivable	-	-	48,192	-	-	-	-			
Total Assets	\$ -	\$ -	\$ 1,216,430	\$ -	\$ (19,016)	\$ 127,275	\$ 904,711			
<u>Liabilities and Fund Balance</u>										
<u>Liabilities</u>										
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<u>Fund Balance:</u>										
Nonspendable	-	-	48,192	-	-	-	-			
Restricted for Debt Service	-	-	-	-	-	-	-			
Restricted	-	-	1,168,238	-	(19,016)	127,275	904,711			
Total Fund Balance	-	-	1,216,430	-	(19,016)	127,275	904,711			
Total Liabilities and Fund Balance	\$ -	\$ -	\$ 1,216,430	\$ -	\$ (19,016)	\$ 127,275	\$ 904,711			

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF ASSETS, LIABILITIES
AND FUND BALANCE ARISING FROM CASH TRANSACTIONS -
ALL TAX INCREMENT FINANCING DISTRICTS
APRIL 30, 2017

	Tax Increment Financing						
	District #11	District #12	District #13	District #14	Carlyle/ Greenmont	District #16	District #17
<u>Assets</u>							
Cash and Investments	\$ 65,835	\$ 5,467	\$ 260,592	\$ 139,637	\$ 3,459,923	\$ 193,022	\$ 2,652
Due Between TIF Funds	-	(70,000)	-	-	-	3,000	(256,000)
Notes Receivable	-	-	-	-	-	-	-
Total Assets	<u>\$ 65,835</u>	<u>\$ (64,533)</u>	<u>\$ 260,592</u>	<u>\$ 139,637</u>	<u>\$ 3,459,923</u>	<u>\$ 196,022</u>	<u>\$ (253,348)</u>
<u>Liabilities and Fund Balance</u>							
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance:							
Nonspendable	-	-	-	-	-	-	-
Restricted for Debt Service	-	-	-	-	3,459,923	-	-
Restricted	65,835	(64,533)	260,592	139,637	-	196,022	(253,348)
Total Fund Balance	<u>65,835</u>	<u>(64,533)</u>	<u>260,592</u>	<u>139,637</u>	<u>3,459,923</u>	<u>196,022</u>	<u>(253,348)</u>
Total Liabilities and Fund Balance	<u>\$ 65,835</u>	<u>\$ (64,533)</u>	<u>\$ 260,592</u>	<u>\$ 139,637</u>	<u>\$ 3,459,923</u>	<u>\$ 196,022</u>	<u>\$ (253,348)</u>

See the accompanying independent auditor's report and notes to combining financial statements

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF ASSETS, LIABILITIES
AND FUND BALANCE ARISING FROM CASH TRANSACTIONS -
ALL TAX INCREMENT FINANCING DISTRICTS
APRIL 30, 2017

	Tax Increment Financing				Debt Service Fund	Total
	District #18	Frank Scott Parkway	District #20	District #21		
<u>Assets</u>						
Cash and Investments	\$ 106,516	\$ 2,252,964	\$ 71,115	\$ 48,921	\$ 257,476	\$ 8,643,328
Due Between TIF Funds	-	(3,000)	-	(76,000)	-	-
Notes Receivable	-	-	-	-	-	48,192
Total Assets	<u>\$ 106,516</u>	<u>\$ 2,249,964</u>	<u>\$ 71,115</u>	<u>\$ (27,079)</u>	<u>\$ 257,476</u>	<u>\$ 8,691,520</u>
<u>Liabilities and Fund Balance</u>						
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance:						
Nonspendable	-	-	-	-	-	48,192
Restricted for Debt Service	-	2,249,964	-	-	257,476	5,967,363
Restricted	106,516	-	71,115	(27,079)	-	2,675,965
Total Fund Balance	<u>106,516</u>	<u>2,249,964</u>	<u>71,115</u>	<u>(27,079)</u>	<u>257,476</u>	<u>8,691,520</u>
Total Liabilities and Fund Balance	<u>\$ 106,516</u>	<u>\$ 2,249,964</u>	<u>\$ 71,115</u>	<u>\$ (27,079)</u>	<u>\$ 257,476</u>	<u>\$ 8,691,520</u>

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCE ARISING FROM CASH TRANSACTIONS -
ALL TAX INCREMENT FINANCING DISTRICTS
FOR THE YEAR ENDED APRIL 30, 2017

	Tax Increment Financing									
	District #1	District #2	District #3	District #4	District #8	District #9	District #10			
Receipts:										
Property Taxes	\$ 51,146	\$ 60,444	\$ 11,081,101	\$ 4,219	\$ 127,566	\$ 87,326	\$ 1,126,195			
Intergovernmental	-	-	9,170	-	-	-	-			
Interest	31	153	20,168	16	204	605	4,576			
Reimbursements/Other	-	-	158,481	-	-	-	-			
Total Receipts	51,177	60,597	11,268,920	4,235	127,770	87,931	1,130,771			
Disbursements:										
Contractual Services	100	24,893	231,284	14,819	100	100	147,994			
Capital Outlay	-	-	3,866,016	23,907	59,887	-	4,812			
Tax Rebates	-	-	4,702,250	-	-	-	-			
Principal	-	-	173,424	-	-	-	-			
Interest and Fiscal Charges	-	-	23,678	-	-	-	640,542			
Total Disbursements	100	24,893	8,996,652	38,726	59,987	100	793,348			
Excess of Receipts Over (Under) Disbursements	51,077	35,704	2,272,268	(34,491)	67,783	87,831	337,423			
Other Financing Sources (Uses)										
Proceeds of Debt	-	-	256,667	-	-	-	-			
Operating Transfers In	78,352	-	-	-	-	-	-			
Operating Transfers Out	-	(120,146)	(3,637,206)	-	-	(50,000)	(300,000)			
Total Other Financing Sources (Uses)	78,352	(120,146)	(3,380,539)	-	-	(50,000)	(300,000)			
Excess of Receipts and Other Financing Sources Over (Under) Disbursements and Financing Uses	129,429	(84,442)	(1,108,271)	(34,491)	67,783	37,831	37,423			
Fund Balance, Beginning of Year	(129,429)	84,442	2,324,701	34,491	(86,799)	89,444	867,288			
Fund Balance, End of Year	\$ -	\$ -	\$ 1,216,430	\$ -	\$ (19,016)	\$ 127,275	\$ 904,711			

See the accompanying independent auditor's report and notes to combining financial statements

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCE ARISING FROM CASH TRANSACTIONS -
ALL TAX INCREMENT FINANCING DISTRICTS
FOR THE YEAR ENDED APRIL 30, 2017

	Tax Increment Financing						
	District #11	District #12	District #13	District #14	Carlyle/ Greenmont	District #16	District #17
Receipts:							
Property Taxes	\$ 27,087	\$ 145,214	\$ 45,714	\$ 102,856	\$ 1,525,815	\$ 237,925	\$ 38,018
Intergovernmental	-	-	-	-	1,561,807	-	-
Interest	184	140	1,020	615	2,398	985	79
Reimbursements/Other	-	-	-	-	-	-	-
Total Receipts	27,271	145,354	46,734	103,471	3,090,020	238,910	38,097
Disbursements:							
Contractual Services	100	232	100	100	18,733	100	1,916
Capital Outlay	-	187,067	-	10,969	-	5,633	144,250
Tax Rebates	-	-	-	-	762,908	54,977	2,770
Principal	-	-	-	-	475,000	-	-
Interest and Fiscal Charges	-	-	-	-	1,543,645	-	-
Total Disbursements	100	187,299	100	11,069	2,800,286	60,710	148,936
Excess of Receipts Over (Under) Disbursements	27,171	(41,945)	46,634	92,402	289,734	178,200	(110,839)
Other Financing Sources (Uses)							
Proceeds of Debt	-	-	-	-	-	-	-
Operating Transfers In	-	-	-	-	-	-	120,146
Operating Transfers Out	(25,000)	-	-	(159,409)	-	(100,000)	-
Total Other Financing Sources (Uses)	(25,000)	-	-	(159,409)	-	(100,000)	120,146
Excess of Receipts and Other Financing Sources Over (Under) Disbursements and Financing Uses	2,171	(41,945)	46,634	(67,007)	289,734	78,200	9,307
Fund Balance, Beginning of Year	63,664	(22,588)	213,958	206,644	3,170,189	117,822	(262,655)
Fund Balance, End of Year	\$ 65,835	\$ (64,533)	\$ 260,592	\$ 139,637	\$ 3,459,923	\$ 196,022	\$ (253,348)

See the accompanying independent auditor's report and notes to combining financial statements

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCE ARISING FROM CASH TRANSACTIONS -
ALL TAX INCREMENT FINANCING DISTRICTS
FOR THE YEAR ENDED APRIL 30, 2017

	Tax Increment Financing				Debt Service Fund	Total
	District #18	Frank Scott Parkway	District #20	District #21		
Receipts:						
Property Taxes	\$ 34,862	\$ 990,508	\$ 43,596	\$ 5,415	\$ -	\$ 15,735,007
Intergovernmental	-	1,326,804	41,858	-	-	2,939,639
Interest	556	1,623	324	272	745	34,694
Reimbursements/Other	20,203	-	-	-	-	178,684
Total Receipts	<u>55,621</u>	<u>2,318,935</u>	<u>85,778</u>	<u>5,687</u>	<u>745</u>	<u>18,888,024</u>
Disbursements:						
Contractual Services	100	11,566	100	100	-	452,437
Capital Outlay	43,355	-	-	-	-	4,345,896
Tax Rebates	-	495,254	63,656	-	-	6,081,815
Principal	-	420,000	-	-	-	1,068,424
Interest and Fiscal Charges	-	1,316,447	-	-	254,012	3,778,324
Total Disbursements	<u>43,455</u>	<u>2,243,267</u>	<u>63,756</u>	<u>100</u>	<u>254,012</u>	<u>15,726,896</u>
Excess of Receipts Over (Under) Disbursements	<u>12,166</u>	<u>75,668</u>	<u>22,022</u>	<u>5,587</u>	<u>(253,267)</u>	<u>3,161,128</u>
Other Financing Sources (Uses)						
Proceeds of Debt	-	-	-	-	-	256,667
Operating Transfers In	-	-	-	-	254,300	452,798
Operating Transfers Out	(50,000)	-	-	-	-	(4,441,761)
Total Other Financing Sources (Uses)	<u>(50,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>254,300</u>	<u>(3,732,296)</u>
Excess of Receipts and Other Financing Sources Over (Under) Disbursements and Financing Uses	<u>(37,834)</u>	<u>75,668</u>	<u>22,022</u>	<u>5,587</u>	<u>1,033</u>	<u>(571,168)</u>
Fund Balance, Beginning of Year	<u>144,350</u>	<u>2,174,296</u>	<u>49,093</u>	<u>(32,666)</u>	<u>256,443</u>	<u>9,262,688</u>
Fund Balance, End of Year	<u>\$ 106,516</u>	<u>\$ 2,249,964</u>	<u>\$ 71,115</u>	<u>\$ (27,079)</u>	<u>\$ 257,476</u>	<u>\$ 8,691,520</u>

See the accompanying independent auditor's report and notes to combining financial statements

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. Special Revenue Funds are used to account for the financing of public improvements or services deemed to benefit properties within a specific area. The City established the Tax Increment Financing Districts in the fiscal years ended April 30 as follows:

Districts #1 and #2	1984
Districts #3 and #4	1986
Districts #8, #9, #10 and #11	2000
District #12	2003
District #13	2004
District #14	2006
Districts #15, #16, #17, #18 and #19	2008
District #20	2009
District #21	2010

The statements reflect the modified cash basis of accounting. Accordingly, revenue is recognized when cash is received and expenditures are recognized when paid.

The accompanying financial statements were prepared for the Tax Increment Financing Districts only, to reflect their cash balances as of April 30, 2017 and revenues received and expenditures paid for the year then ended. These statements are not intended to present the financial position and results of operations of the entire City of Belleville, Illinois as of April 30, 2017.

NOTE 2: CASH

The City is authorized by state statute to invest in: obligations of the United States of America; interest bearing accounts of banks; savings and loan associations or credit unions which are insured by the Federal Deposit Insurance Corporation, the Savings Association Insurance Fund or other applicable law, respectively; certain short-term obligations of corporations organized in the United States; money market mutual funds; and in a fund managed, operated and administered by a bank.

CITY OF BELLEVILLE, ILLINOIS TAX INCREMENT FINANCING DISTRICTS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2: CASH (continued)

The carrying amounts and the bank balances of the Tax Increment Financing Districts' deposits were \$8,643,328, and are entirely insured or collateralized by securities held by the City's agent in the City's name.

NOTE 3: LONG-TERM DEBT

Outstanding bonds payable and notes payable for the Tax Increment Financing Districts are presented in the City's combined financial statements.

The following is a summary of Tax Increment Financing bonds outstanding for the year ended April 30, 2017:

Tax Increment Refunding Revenue Bonds, Series 2007A Bonds, dated September 28, 2007, interest ranging from 5.00% to 5.70% payable May 1 and November 1, with principal payments of \$140,000 through \$1,955,000 due on May 1 and November 1 through 2024. The balance due on these bonds as of April 30, 2017 is \$14,270,000.

Taxable Business District Revenue Bonds, Series 2007B Bonds, dated September 28, 2007, interest at 7.875% payable May 1 and November 1, with principal payments of \$285,000 to \$790,000 due on May 1 and November 1 through 2021. The balance due on these bonds as of April 30, 2017 is \$6,415,000.

General Obligation Bonds, Series 2011, dated February 17, 2011, interest ranging from 5.00% to 5.25% payable January 1 and July 1, with principal payments of \$905,000 to \$1,100,000 beginning in January 2027 through 2031. The balance due on these bonds as of April 30, 2017 is \$5,000,000.

Local Government Program Revenue Bonds, Series 2011A, dated October 27, 2011, interest ranging from 6.00% to 7.00% payable January 1 and July 1, with principal payments of \$785,000 to \$2,025,000 due on January 1 and July 1 through 2027. The balance due on these bonds as of April 30, 2017 is \$15,085,000.

Local Government Program Revenue Bonds, Series 2011B, dated October 27, 2011, interest at 8.75% payable January 1 and July 1, with principal payments of \$49,929 to \$266,277 due on January 1 beginning in 2019 through 2026. The balance due on these bonds as of April 30, 2017 is \$1,560,000.

CITY OF BELLEVILLE, ILLINOIS TAX INCREMENT FINANCING DISTRICTS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3: LONG-TERM DEBT (Continued)

Local Government Program Revenue Bonds, Series 2011C, dated October 27, 2011, interest ranging from 8.125% to 9.25% payable January 1 and July 1, with principal payments of \$235,000 to \$845,000 due on January 1 and July 1 through 2022. The balance due on these bonds as of April 30, 2017 is \$4,125,000.

The following is a summary of Tax Increment Financing notes and capital leases outstanding for the year ended April 30, 2017:

Capital Lease, dated July 19, 2012, interest rate of 2.55 percent payable in ten annual installments of \$56,061 through July 20, 2022. The balance due on this lease as of April 30, 2017 is \$307,969.

Capital Lease, dated February 11, 2013, interest rate of 3.278 percent payable in twenty-four semiannual installments of \$19,910 through January 11, 2025. The balance due on this lease as of April 30, 2017 is \$277,980.

Note Payable, dated March 22, 2016, interest rate of 1.730 percent payable in three annual installments of \$47,590 through December 30, 2018. The balance due on this note payable as of April 30, 2017 is \$92,902.

Capital Lease, dated October 17, 2016, interest rate of 1.836 percent payable in ten semiannual installments of \$26,772 through April 17, 2021. The balance due on this lease as of April 30, 2017 is \$205,306.

The annual requirements to amortize Tax Increment Financing related debt as of April 30, 2017 are as follows:

Year Ending April 30.	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2018	\$ 8,129,754	\$ 2,683,849	\$ 10,813,603
2019	3,369,090	2,438,983	5,808,073
2020	3,762,587	2,109,050	5,871,637
2021	4,138,054	1,843,199	5,981,253
2022	6,045,562	1,532,937	7,578,499
2023-2027	17,799,110	4,124,236	21,923,346
2028-2031	4,095,000	538,650	4,633,650
	<u>\$ 47,339,157</u>	<u>\$ 15,270,904</u>	<u>\$ 62,610,061</u>

CITY OF BELLEVILLE, ILLINOIS TAX INCREMENT FINANCING DISTRICTS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 4: REDEVELOPMENT AGREEMENT

The City entered into a redevelopment agreement to develop an area within a tax increment financing boundary by which the developer would incur reimbursable costs which would be submitted for payment through Tax Increment Finance Notes. The debt would then be retired with tax revenues generated from the increase in values of the developed properties. The notes are payable solely from the new revenues and do not constitute a debt of the City.

The City made payments to reduce the principal amount of the Tax Increment Financing notes for the Reunion Development Project agreement by \$147,794 during the year ended April 30, 2017. These payments are being reported as development expense in the financial statements. The note balances related to this project in the total amount of \$19,594,832 are still outstanding and not reflected in the debt of the City as of April 30, 2017.

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF SPECIAL ALLOCATION FUNDS
FOR THE YEAR ENDED APRIL 30, 2017

	Tax Increment Financing												
	District #1	District #2	District #3	District #4	District #8	District #9	District #10	District #11	District #12	District #13			
Beginning Balance - Adjusted	\$ (129,429)	\$ 84,442	\$ 2,324,701	\$ 34,491	\$ (86,799)	\$ 89,444	\$ 867,288	\$ 63,664	\$ (22,588)	\$ 213,958			
Receipts:													
Property Taxes	51,146	60,444	11,081,101	4,219	127,566	87,326	1,126,195	27,087	145,214	45,714			
Local Sales Tax	-	-	-	-	-	-	-	-	-	-			
Interest	31	153	20,168	16	204	605	4,576	184	140	1,020			
Reimbursements/Other	-	-	167,651	-	-	-	-	-	-	-			
Total Receipts	51,177	60,597	11,268,920	4,235	127,770	87,931	1,130,771	27,271	145,354	46,734			
Disbursements:													
Professional Fees/Plan	100	24,893	231,284	14,819	100	100	147,994	100	232	100			
Administration/Development	-	-	197,102	-	-	-	640,542	-	-	-			
Financing Costs	-	-	3,866,016	23,907	59,887	-	4,812	-	187,067	-			
Capital Costs	-	-	4,702,250	-	-	-	-	-	-	-			
Tax Rebates	-	-	8,996,652	38,726	59,987	100	793,348	100	187,299	100			
Total Disbursements	100	24,893	8,996,652	38,726	59,987	100	793,348	100	187,299	100			
Other Financing Sources (Uses)													
Proceeds of Debt	-	-	256,667	-	-	-	-	-	-	-			
Operating Transfer In	78,352	-	-	-	-	-	-	-	-	-			
Operating Transfer Out	-	(120,146)	(3,637,206)	-	-	(50,000)	(300,000)	(25,000)	-	-			
Total Other Financing Sources (Uses)	78,352	(120,146)	(3,380,539)	-	-	(50,000)	(300,000)	(25,000)	-	-			
Excess of Receipts Over (Under) Disbursements	129,429	(84,442)	(1,108,271)	(34,491)	67,783	37,831	37,423	2,171	(41,945)	46,634			
Ending Fund Balance (Deficit) - Unadjusted	-	-	1,216,430	-	(19,016)	127,275	904,711	65,835	(64,533)	260,592			
Less: Appropriated for Debt Service	-	-	(8,750,506)	-	-	-	(19,594,832)	-	-	-			
Ending Fund Balance (Deficit) - Adjusted	\$ -	\$ -	\$ (7,534,076)	\$ -	\$ (19,016)	\$ 127,275	\$ (18,690,121)	\$ 65,835	\$ (64,533)	\$ 260,592			
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,275	\$ -	\$ 65,835	\$ -	\$ 260,592			
State Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Local Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF SPECIAL ALLOCATION FUNDS
FOR THE YEAR ENDED APRIL 30, 2017

	Tax Increment Financing							Total	
	District #14	Carlyle/ Greenmount	District #16	District #17	District #18	Frank Scott Parkway	District #20		District #21
Beginning Balance - Adjusted	\$ 206,644	\$ 3,170,189	\$ 117,822	\$ (262,655)	\$ 144,350	\$ 2,174,296	\$ 49,093	\$ (32,666)	\$ 9,006,245
Receipts:									
Property Taxes	102,856	1,525,815	237,925	38,018	34,862	990,508	43,596	5,415	15,735,007
Local Sales Tax	-	1,561,807	-	-	-	1,326,804	41,858	-	2,930,469
Interest	615	2,398	985	79	556	1,623	324	272	33,949
Reimbursements/Other	-	-	-	-	20,203	-	-	-	187,854
Total Receipts	103,471	3,090,020	238,910	38,097	55,621	2,318,935	85,778	5,687	18,887,279
Disbursements:									
Professional Fees/Plan	100	18,733	100	1,916	100	11,566	100	100	452,437
Administration/Development	-	2,018,645	-	-	-	1,736,447	-	-	4,592,736
Financing Costs	10,969	-	5,633	144,250	43,355	-	-	-	4,345,896
Capital Costs	-	762,908	54,977	2,770	-	495,254	63,656	-	6,081,815
Tax Rebates	-	2,800,286	60,710	148,936	43,455	2,243,267	63,756	100	15,472,884
Total Disbursements	11,069	5,589,562	125,313	156,872	86,910	4,586,530	127,512	100	20,925,352
Other Financing Sources (Uses)									
Proceeds of Debt	-	-	-	-	-	-	-	-	256,667
Operating Transfer In	-	-	-	120,146	-	-	-	-	198,498
Operating Transfer Out	(159,409)	-	(100,000)	-	(50,000)	-	-	-	(4,441,761)
Total Other Financing Sources (Uses)	(159,409)	-	(100,000)	120,146	(50,000)	-	-	-	(3,986,596)
Excess of Receipts Over (Under) Disbursements	(67,007)	289,734	78,200	9,307	(37,834)	75,668	22,022	5,587	(572,201)
Ending Fund Balance (Deficit) - Unadjusted	139,637	3,459,923	196,022	(253,348)	106,516	2,249,964	71,115	(27,079)	8,434,044
Less: Appropriated for Debt Service	(290,759)	(28,902,191)	-	-	-	(24,666,606)	-	-	(82,204,894)
Ending Fund Balance (Deficit) - Adjusted	\$ (151,122)	\$ (25,442,268)	\$ 196,022	\$ (253,348)	\$ 106,516	\$ (22,416,642)	\$ 71,115	\$ (27,079)	\$ (73,770,850)
Property Tax	\$ -	\$ -	\$ 196,022	\$ -	\$ 106,516	\$ -	\$ 71,115	\$ -	\$ 827,355
State Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
 (UNAUDITED)
 APRIL 30, 2007

	Tax Increment Financing															
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8		District #9	District #10	District #11	District #12	District #13	District #14	Sales Tax District
Ending Fund Balance (Deficit) - Unadjusted	\$ 157,849	\$ 271,082	\$ 6,013,870	\$ 19,563	\$ 389,107	\$ 174,220	\$ 5,894	\$ 166,110		\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 2,514,848
Less: Appropriated for Debt Service	-	(112,255)	(1,640,773)	-	-	-	-	-		-	-	-	-	-	-	(1,725,062)
Ending Fund Balance (Deficit) - Adjusted	\$ 157,849	\$ 158,827	\$ 4,373,097	\$ 19,563	\$ 389,107	\$ 174,220	\$ 5,894	\$ 166,110		\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 789,786
Property Tax	\$ 149,498	\$ 158,827	\$ 4,373,097	\$ 19,563	\$ 389,107	\$ 174,220	\$ 5,894	\$ 166,110		\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 717,970
Local Sales Tax	1,507	-	-	-	-	-	-	-		-	-	-	-	-	-	48,402
State Sales Tax	6,844	-	-	-	-	-	-	-		-	-	-	-	-	-	23,414
	\$ 157,849	\$ 158,827	\$ 4,373,097	\$ 19,563	\$ 389,107	\$ 174,220	\$ 5,894	\$ 166,110		\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 789,786
Ending Fund Balance (Deficit) - Unadjusted	\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 2,514,848			\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 2,514,848
Less: Appropriated for Debt Service	-	-	-	-	-	-	(1,725,062)			-	-	-	-	-	-	(1,725,062)
Ending Fund Balance (Deficit) - Adjusted	\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 789,786			\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 789,786
Property Tax	\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 717,970			\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 717,970
Local Sales Tax	-	-	-	-	-	-	48,402			-	-	-	-	-	-	48,402
State Sales Tax	-	-	-	-	-	-	23,414			-	-	-	-	-	-	23,414
	\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 789,786			\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 789,786

PART II - ACTIVITIES

During its Fiscal Year ending April 30, 2017, the City of Belleville undertook or assisted in the following activities within its Tax Increment Financing Districts:

- | | |
|---------|--|
| TIF #1 | Payments were made to terminate this TIF during the year. |
| TIF #2 | Payments were made to terminate this TIF during the year. |
| TIF #3 | \$4,698,175 of tax incentive rebates were issued to school districts and \$4,075 of tax incentive rebates were issued to businesses. This District also completed several public works improvements as well as performed needed demolition activity. |
| TIF #4 | Payments were made to terminate this TIF during the year. |
| TIF #8 | This District incurred expense of \$59,887 for new sidewalks. |
| TIF #9 | No Material Activity. |
| TIF #10 | \$788,336 was paid a developer to reimburse for costs incurred for improvements that are part of a developer agreement. |
| TIF #11 | No Material Activity. |
| TIF #12 | This District incurred expense of \$187,067 for street improvements. |
| TIF #13 | No Material Activity. |
| TIF #14 | This District incurred expense of \$10,969 for lift station repairs. |
| TIF #15 | This District paid out tax incentive rebates of \$762,908 for costs incurred for improvements that are part of a developer agreement related to a retail complex located near Greenmount Road. This District also retired bond debt related to the retail complex. |
| TIF #16 | This District paid out tax incentive rebates of \$54,977 to a business. This District also incurred expense related to the ditch program. |
| TIF #17 | This District incurred expense of \$13,500 related to Bellecourt Banquet Center improvements. District also incurred expense of \$126,764 for Meredith Home roof replacement. |
| TIF #18 | This District incurred expense of \$43,355 for street improvements. |
| TIF #19 | This District paid out tax incentive rebates of \$495,254 to a business as part of a developer agreement and retired bond debt related to that agreement. |
| TIF #20 | This District paid out tax incentive rebates of \$63,656 to a business. |
| TIF #21 | No Material Activity. |

PART III - OBLIGATIONS

During the fiscal year ending April 30, 2017, the City of Belleville entered into a lease for a street sweeper. The City of Belleville did not issue any additional bonds. Further descriptions of outstanding debt and future debt service requirements are detailed in the notes to financial statements.



C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

David M. Bartosiak
Cindy A. Teffeller
Kevin J. Tepen

**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE WITH TAX INCREMENT FINANCING ACT**

To the Honorable Mayor and
City Council of
City of Belleville, Illinois

We have audited the financial statements of the City of Belleville, Illinois' Tax Increment Financing District #1, Tax Increment Financing District #2, Tax Increment Financing District #3, Tax Increment Financing District #4, Tax Increment Financing District #8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 Corridor, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Route 15/South Green Mount Road, and Tax Increment Financing District #21 Belle Valley III as of and for the year ended April 30, 2017, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the City of Belleville, Illinois' Tax Increment Financing Districts, as referred to in the first paragraph, as of April 30, 2017 and the revenues it received and expenditures it paid for the year then ended on the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements of the City of Belleville, Illinois' Tax Increment Financing Districts taken as a whole. The other supplementary data on pages 14 and 15 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This other supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. This other supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the

financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The supplementary information on Pages 16 through 25 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

Compliance with Laws and Regulations

The management of the City of Belleville, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.1-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the City of Belleville, Illinois, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the City of Belleville, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

C. J. Schuman & Co. LLC
Certified Public Accountants
Alton, Illinois

September 25, 2017