

NEWS RELEASE— ELECTRIC AGGREGATION PRICE REDUCTION

The **City of Belleville** has negotiated a price reduction for residents and small businesses participating in the City's electric aggregation program. The price participants pay per kilowatt-hour will be reduced to 5.60 cents per kilowatt-hour (¢/kWh) effective with the January 2018 billing period. In June of 2019, the price will be further reduced to 5.496 cents/kWh. The current supplier, Homefield Energy will receive an extended term to serve the city's program through December 2020. Customers in other regional cities will receive similar discounts.

The reduced rates reflect lower market prices experienced over the past year and Homefield's desire to extend its relationship with the City.

The new price/term will trigger an opt-out process similar to previous enrollments for the program. Eligible residential and small business electric accounts will be receiving opt-out letters over the next few weeks. The packets contain the new prices and terms and conditions. No action is required from residents wishing to participate. Customers may opt-out by returning a prepaid card or calling a toll-free number. Accounts which opt-out will be returned to Ameren's electric supply rate, currently at 6.17 cents/kilowatt-hour.

It's important to note a key feature of the region's electric aggregation program: participants do not need to sign a contract. No salesperson will call or visit. Further, the electric aggregation program includes 100% green energy via renewable energy credits (RECs) in support of the region's sustainability initiative.

Residents with additional questions may call Homefield Energy at 866-694-1262.