



SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

Name of Redevelopment Project Area:	Tax Increment Financing District #5
Primary Use of Redevelopment Project Area*:	Combination/Mixed
If "Combination/Mixed" List Component Types:	Industrial; Other Comm
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act <u>  x  </u>	Industrial Jobs Recovery Law <u>      </u>

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment labeled Attachment A</b>	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO Certification labeled Attachment B</b>		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion labeled Attachment C</b>		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement labeled Attachment D</b>		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) labeled Attachment E</b>	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information labeled Attachment F</b>	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G</b>	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report labeled Attachment H</b>		X
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose the Official Statement labeled Attachment I</b>	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If yes, please enclose the Analysis labeled Attachment J</b>	X	
Cumulatively, have deposits equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) <b>If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K</b>		X
Cumulatively, have deposits of incremental revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L</b>		X
A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose list only of the intergovernmental agreements labeled Attachment M</b>	X	

\* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

**SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))**  
**Provide an analysis of the special tax allocation fund.**

Fund Balance at Beginning of Reporting Period \$ 498,238

<b>Revenue/Cash Receipts Deposited in Fund During Reporting FY:</b>	<b>Reporting Year</b>	<b>Cumulative*</b>	<b>% of Total</b>
Property Tax Increment	\$ 256,534	\$ 2,974,133	89%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 335	\$ 70,132	2%
Land/Building Sale Proceeds		\$ 51,157	2%
Bond Proceeds			0%
Transfers from Municipal Sources		\$ 241,818	7%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

\*must be completed where 'Reporting Year' is populated

Total Amount Deposited in Special Tax Allocation Fund During Reporting Period \$ 256,869

Cumulative Total Revenues/Cash Receipts \$ 3,337,240 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 755,107

Distribution of Surplus

Total Expenditures/Disbursements \$ 755,107

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS \$ (498,238)

FUND BALANCE, END OF REPORTING PERIOD\* \$ -

\* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))  
PAGE 1

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND  
(by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)		
Professional Services	2,368	
St. Clair County Collector - Terminated TIF Funds	686,849	
		\$ 689,217
2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)		
		\$ -
3. Property assembly, demolition, site preparation and environmental site improvement costs. Subsection (q)(2), (o)(2) and (o)(3)		
Property Assembly	65,890	
		\$ 65,890
4. Costs of rehabilitation, reconstruction, repair or remodeling and replacement of existing public buildings. Subsection (q)(3) and (o)(4)		
		\$ -
5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)		
		\$ -
6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY		
		\$ -







SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))  
 Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FUND BALANCE, END OF REPORTING PERIOD \$ -

	Amount of Original Issuance	Amount Designated
<b>1. Description of Debt Obligations</b>		

Total Amount Designated for Obligations \$ - \$ -

<b>2. Description of Project Costs to be Paid</b>		

Total Amount Designated for Project Costs \$ -

TOTAL AMOUNT DESIGNATED \$ -

SURPLUS\*/(DEFICIT) \$ -

\* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

**SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

No property was acquired by the Municipality Within the Redevelopment Project Area

**Property Acquired by the Municipality Within the Redevelopment Project Area**

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)  
PAGE 1

If **NO** projects were undertaken by the Municipality Within the Redevelopment Project Area, indicate so in the space provided:  
 If Projects **WERE** undertaken by the Municipality Within the Redevelopment Project Area enter the **TOTAL** number of projects and list them in detail below.

2

SECTION 5 PROVIDES PAGES 1-3 TO ACCOMMODATE UP TO 25 PROJECTS. PAGE 1 **MUST BE INCLUDED** WITH TIF REPORT. PAGES 2-3 SHOULD BE INCLUDED **IF** PROJECTS ARE LISTED ON THESE PAGES

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ 7,655,000	\$ -	\$ -
Public Investment Undertaken	\$ 2,150,050	\$ -	\$ -
Ratio of Private/Public Investment	3 51/91		0

Project 1:			
Ten Mills, LLC			
Private Investment Undertaken (See Instructions)	\$ 655,000		\$ -
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2:			
Illinois Distributing			
Private Investment Undertaken (See Instructions)	\$ 7,000,000		
Public Investment Undertaken	\$ 2,150,050		
Ratio of Private/Public Investment	3 11/43		0

Project 3:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

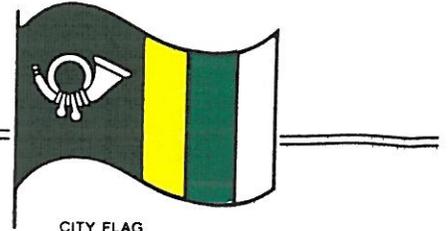


**ATTACHMENT B**

# CITY OF BELLEVILLE, ILLINOIS

MARK W. ECKERT, MAYOR

101 South Illinois Street  
Belleville, IL 62220-2105  
Office: (618) 233-6810  
Fax: (618) 233-6779



CITY FLAG  
DESIGNED BY  
FREDRICK L. LANGE  
JULY 6<sup>TH</sup> 1964



September 25, 2012

C.J. Schlosser & Company, L.L.C.  
233 East Center Drive  
P.O. Box 416  
Alton, IL 62002

RE: Tax Increment Financing District #1, Tax Increment Financing District #2, Tax Increment Financing District #3, Tax Increment Financing District #4, Tax Increment Financing District #5, Tax Increment Financing District #6, Tax Increment Financing District #7, Tax Increment Financing District # 8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 West, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Rt.15/South Greenmount, Tax Increment Financing District #21 Belle Valley Phase III and the Sales Tax Increment Financing District.

Dear Gentlemen / Ladies:

I, Mark W. Eckert, the duly elected Mayor of the City of Belleville, Illinois, County of St. Clair, and as such, do hereby certify that the City of Belleville has complied with all requirements pertaining to the Tax Increment Redevelopment Allocation Act during the municipal fiscal year ending May 1, 2011- April 30, 2012 to the best of my knowledge and belief.

Sincerely,

City of Belleville

Mark W. Eckert  
Mayor

**ATTACHMENT C**

# CITY OF BELLEVILLE, ILLINOIS

PATRICK M. FLYNN, CITY ATTORNEY

23 PUBLIC SQUARE, SUITE 440  
BELLEVILLE, ILLINOIS 62220-1640  
(618) 233-0480  
FAX: (618) 233-0601



CITY FLAG  
DESIGNED BY  
FREDRICK L. LANGE  
JULY 6<sup>th</sup> 1964



September 25, 2012

C.J. Schlosser  
233 East Center Drive  
P.O. Box 416  
Alton, IL 62002

RE: Illinois Tax Increment Redevelopment Act:  
Fiscal Year May 1, 2011 through April 30, 2012

Tax Increment Financing District #1, Tax Increment Financing District #2, Tax Increment Financing District #3, Tax Increment Financing District #4, Tax Increment Financing District #5, Tax Increment Financing District #6, Tax Increment Financing District #7, Tax Increment Financing District #8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 West, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Rt. 15/South Greenmount, Tax Increment Financing District #21 Belle Valley Phase III and the Sales Tax Increment Financing District.

Gentlemen:

As the attorney for the City of Belleville, Illinois, I have reviewed all information provided to me by the City Administrator and staff for the period May 1, 2011 through April 30, 2012 (FY2012). I find that the City of Belleville has conformed to all applicable requirements of the Illinois Tax Increment Redevelopment Allocation Act set forth thereunder, to the best of my knowledge and belief.

This opinion relates only to the time period set forth and is based upon information available to me.

Sincerely,

A handwritten signature in cursive script that reads "Patrick M. Flynn".  
Patrick M. Flynn, City Attorney

## **ATTACHMENT D**

**(See Activities Statement in Audited Financial Statements at Attachment K)**

## **ATTACHMENT H**

**TIF 5 Joint Review Board Annual Meeting Minutes**  
**Jan. 19, 2012 6:30 pm**

**MEMBERS/TAXING BODIES:**

Jerry Turner, City of Belleville  
Terry Beach-St. Clair County  
Dennis Korte-Belleville Township  
Lee Spearman-Public Library  
Ken Kinsella – Public Member

**STAFF:**

Jamie Maitret, Finance Director  
Eric Schauster, ED/Grants Coordinator

**GUESTS:**

Melinda Hult, Ward 2	Joseph W. Hayden, Ward 5	Dean Hardt, Ward 4
Maureen Morris	Gene Norber, EDR	Julian Jacquin, EDR
Lillian Schneider, Ward 7	Mike Heisler, Ward 1	

Jerry Turner asked the Board to elect a member from the public. Terry Beach made a motion to elect Ken Kinsella, seconded by Dennis Korte, with all present members voting aye. Motion carried.

Jerry Turner asked the Board to elect a Chairperson. Lee Spearman made a motion to elect Ken Kinsella and seconded by Dennis Korte with all present members voting aye. Motion carried.

Chairman Kinsella explained the adoption of rules for public participation. Chairman Kinsella asked for a motion to approve the rules of public participation. A motion was made by Jerry Turner and seconded by Terry Beach with all present members voting aye. Motion carried.

Chairman Kinsella opened public participation. Lillian Schneider, Alderman-Ward 7, asked if the minutes were available to read, Mr. Schauster explained that the minutes were not ready. Joseph W. Hayden, Alderman-Ward 5, asked if TIF 5 has expired; Chairman Kinsella answered, yes, but the review was still necessary. Mr. Hayden asked when it would be closed; Ms. Maitret answered that the TIF is closed and the remaining funds were forwarded to St. Clair County. Mr. Hayden noted that he is glad that the TIF is closed. Maureen Morris, 618 S. Jackson, shared her views on TIF's and she referred to a document that she gave Staff regarding a list of projects for each TIF. Chairman Kinsella closed public participation.

Chairman Kinsella noted that TIF 5 is closed but a review was necessary. Mr. Schauster stated that the original project that TIF 5 was created for, which was a hotel; the funds were used for a development agreement for Illinois Distributing and industrial/office park.

A motion was made by Jerry Turner to close the TIF 5 Joint Review Board meeting and seconded by Terry Beach with all present members voting aye. Motion carried.

Respectfully Submitted,  
Kari L. Tutza  
Transcribing Secretary

**ATTACHMENT K**



C. J. SCHLOSSER  
& COMPANY, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

**CITY OF BELLEVILLE, ILLINOIS**

**TAX INCREMENT FINANCING DISTRICTS  
ANNUAL REPORT**

**FINANCIAL STATEMENTS  
APRIL 30, 2012**

233 East Center Drive  
P.O. Box 416  
Alton, Illinois 62002  
(618) 465-7717 St. Louis (314) 355-2586  
Fax (618) 465-7710



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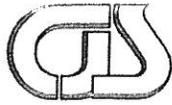
One Westbury Drive  
Suite 420  
St. Charles, Missouri 63301-2567  
(636) 723-7611 St. Louis (636) 947-1008  
Fax (636) 947-4558

**CITY OF BELLEVILLE, ILLINOIS**

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**PART I – FINANCIAL INFORMATION**



C. J. SCHLOSSER  
& COMPANY, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

J. Terry Dooling  
David M. Bartosiak  
Cindy A. Tefteller  
Kevin J. Tepen

## INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and  
City Council of  
City of Belleville, Illinois

We have audited the financial statements of the City of Belleville, Illinois' Tax Increment Financing District #1, Tax Increment Financing District #2, Tax Increment Financing District #3, Tax Increment Financing District #4, Tax Increment Financing District #5, Tax Increment Financing District #6, Tax Increment Financing District #7, Tax Increment Financing District #8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 Corridor, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Route 15/South Green Mount Road, Tax Increment Financing District #21 Belle Valley III, and the Sales Tax Increment Financing District as of and for the year ended April 30, 2012, as listed in the table of contents. These financial statements are the responsibility of City of Belleville, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, these financial statements were prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

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One Westbury Drive  
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St. Charles, Missouri 63301-2567  
(636) 723-7611 St. Louis (636) 947-1008  
Fax (636) 947-4558

As discussed in Note 1, the financial statements present only the Tax Increment Financing Districts, as referred to in the first paragraph, and are not intended to present fairly the financial position and results of operations of the City of Belleville, Illinois in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the City of Belleville, Illinois' Tax Increment Financing Districts, as referred to in the first paragraph, as of April 30, 2012 and the revenues it received and expenditures it paid for the year then ended on the basis of accounting described in Note 1.

Our audit was made for the purpose of forming an opinion on the financial statements of the City of Belleville, Illinois' Tax Increment Financing Districts taken as a whole. The other supplementary data on pages 13 and 14 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This other supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. This other supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The supplementary information on Pages 15 through 24 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

*C. J. Schuman & Co., L.L.C.*  
Certified Public Accountants

September 10, 2012

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

COMBINING STATEMENT OF ASSETS, LIABILITIES  
AND FUND BALANCE ARISING FROM CASH TRANSACTIONS -  
ALL TAX INCREMENT FINANCING DISTRICTS  
APRIL 30, 2012

	Tax Increment Financing							
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8
<u>Assets</u>								
Cash	\$ 53,402	\$ 34,465	\$ 4,965,205	\$ 16,744	\$ -	\$ -	\$ -	\$ 169,491
Due Between TIF Funds	-	-	350,000	-	-	-	-	-
Due From (To) General Fund	-	-	797,198	-	-	-	-	-
Notes Receivable	-	-	87,083	-	-	-	-	-
Total Assets	<u>\$ 53,402</u>	<u>\$ 34,465</u>	<u>\$ 6,199,486</u>	<u>\$ 16,744</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169,491</u>
<u>Liabilities and Fund Balance</u>								
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance:								
Nonspendable	-	-	87,083	-	-	-	-	-
Restricted for Debt Service	-	-	-	-	-	-	-	-
Restricted	53,402	34,465	6,112,403	16,744	-	-	-	169,491
Total Fund Balance	<u>53,402</u>	<u>34,465</u>	<u>6,199,486</u>	<u>16,744</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>169,491</u>
Total Liabilities and Fund Balance	<u>\$ 53,402</u>	<u>\$ 34,465</u>	<u>\$ 6,199,486</u>	<u>\$ 16,744</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169,491</u>

See the accompanying independent auditor's report and notes to combining financial statements

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

COMBINING STATEMENT OF ASSETS, LIABILITIES  
AND FUND BALANCE ARISING FROM CASH TRANSACTIONS -  
ALL TAX INCREMENT FINANCING DISTRICTS  
APRIL 30, 2012

	Tax Increment Financing							Carlyle/ Greenmount	District #16
	District #9	District #10	District #11	District #12	District #13	District #14	District #16		
<u>Assets</u>									
Cash	\$ 247,859	\$ 656,380	\$ 67,987	\$ 104,523	\$ 40,419	\$ 112,619	\$ 3,285,076	\$ 414,148	
Due Between TIF Funds	-	-	-	-	-	-	-	(350,000)	
Due From (To) General Fund	-	-	-	-	-	-	-	-	
Notes Receivable	-	-	-	-	-	-	-	-	
Total Assets	<u>\$ 247,859</u>	<u>\$ 656,380</u>	<u>\$ 67,987</u>	<u>\$ 104,523</u>	<u>\$ 40,419</u>	<u>\$ 112,619</u>	<u>\$ 3,285,076</u>	<u>\$ 64,148</u>	
<u>Liabilities and Fund Balance</u>									
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fund Balance:									
Nonspendable	-	-	-	-	-	-	-	-	
Restricted for Debt Service	-	-	-	-	-	-	3,285,076	-	
Restricted	247,859	656,380	67,987	104,523	40,419	112,619	-	64,148	
Total Fund Balance	<u>247,859</u>	<u>656,380</u>	<u>67,987</u>	<u>104,523</u>	<u>40,419</u>	<u>112,619</u>	<u>3,285,076</u>	<u>64,148</u>	
Total Liabilities and Fund Balance	<u>\$ 247,859</u>	<u>\$ 656,380</u>	<u>\$ 67,987</u>	<u>\$ 104,523</u>	<u>\$ 40,419</u>	<u>\$ 112,619</u>	<u>\$ 3,285,076</u>	<u>\$ 64,148</u>	

See the accompanying independent auditor's report and notes to combining financial statements

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

COMBINING STATEMENT OF ASSETS, LIABILITIES  
AND FUND BALANCE ARISING FROM CASH TRANSACTIONS -  
ALL TAX INCREMENT FINANCING DISTRICTS  
APRIL 30, 2012

	Tax Increment Financing					Debt Service Fund	Total
	District #17	District #18	Frank Scott Parkway	District #20	District #21		
<u>Assets</u>							
Cash	\$ 238,766	\$ 24,984	\$ 2,364,221	\$ 19,686	\$ 125	\$ 745,199	\$ 17,279,930
Due Between TIF Funds	-	-	-	-	-	-	-
Due From (To) General Fund	-	-	-	-	-	-	797,198
Notes Receivable	-	-	-	-	-	-	87,083
<b>Total Assets</b>	<b>\$ 238,766</b>	<b>\$ 24,984</b>	<b>\$ 2,364,221</b>	<b>\$ 19,686</b>	<b>\$ 125</b>	<b>\$ 745,199</b>	<b>\$ 18,164,211</b>
<u>Liabilities and Fund Balance</u>							
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance:							
Nonspendable	-	-	-	-	-	-	87,083
Restricted for Debt Service	-	-	2,364,221	-	-	745,199	6,394,496
Restricted	238,766	24,984	-	19,686	125	-	11,682,632
<b>Total Fund Balance</b>	<b>238,766</b>	<b>24,984</b>	<b>2,364,221</b>	<b>19,686</b>	<b>125</b>	<b>745,199</b>	<b>18,164,211</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 238,766</b>	<b>\$ 24,984</b>	<b>\$ 2,364,221</b>	<b>\$ 19,686</b>	<b>\$ 125</b>	<b>\$ 745,199</b>	<b>\$ 18,164,211</b>

See the accompanying independent auditor's report and notes to combining financial statements

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS  
AND CHANGES IN FUND BALANCE ARISING FROM CASH TRANSACTIONS -  
ALL TAX INCREMENT FINANCING DISTRICTS  
FOR THE YEAR ENDED APRIL 30, 2012

	Tax Increment Financing							
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8
<b>Receipts:</b>								
Property Taxes	\$ 47,781	\$ 73,315	\$ 9,712,506	\$ 5,905	\$ 256,534	\$ 56,064	\$ -	\$ 164,245
Intergovernmental	-	-	265,457	-	-	-	-	-
Interest	77	58	8,189	22	335	67	4	321
Reimbursements/Other	-	-	66,180	-	-	-	-	-
<b>Total Receipts</b>	<b>47,858</b>	<b>73,373</b>	<b>10,052,332</b>	<b>5,927</b>	<b>256,869</b>	<b>56,131</b>	<b>4</b>	<b>164,566</b>
<b>Disbursements:</b>								
Contractual Services	3,076	433	415,206	-	2,368	-	-	576
Capital Outlay	-	5,000	4,628,874	-	-	-	-	32,560
TIF Termination Payment	-	-	-	-	686,849	104,245	6,014	-
Tax Rebates	-	30,000	4,498,374	-	65,890	-	-	-
Principal	-	-	1,067,638	-	-	-	-	-
Interest and Fiscal Charges	-	-	34,015	-	-	-	-	-
<b>Total Disbursements</b>	<b>3,076</b>	<b>35,433</b>	<b>10,644,107</b>	<b>-</b>	<b>755,107</b>	<b>104,245</b>	<b>6,014</b>	<b>33,136</b>
<b>Excess of Receipts Over (Under) Disbursements</b>	<b>44,782</b>	<b>37,940</b>	<b>(591,775)</b>	<b>5,927</b>	<b>(498,238)</b>	<b>(48,114)</b>	<b>(6,010)</b>	<b>131,430</b>
<b>Other Financing Sources (Uses)</b>								
Proceeds of Debt	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	635,000	-	-	-	-	-
Operating Transfers Out	(50,000)	(50,000)	(1,525,982)	(10,000)	-	(75,000)	-	(300,000)
<b>Total Other Financing Sources (Uses)</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>(890,982)</b>	<b>(10,000)</b>	<b>-</b>	<b>(75,000)</b>	<b>-</b>	<b>(300,000)</b>
<b>Excess of Receipts and Other Financing Sources Over (Under) Disbursements and Financing Uses</b>	<b>(5,218)</b>	<b>(12,060)</b>	<b>(1,482,757)</b>	<b>(4,073)</b>	<b>(498,238)</b>	<b>(123,114)</b>	<b>(6,010)</b>	<b>(168,570)</b>
<b>Fund Balance, Beginning of Year</b>	<b>58,620</b>	<b>46,525</b>	<b>7,682,243</b>	<b>20,817</b>	<b>498,238</b>	<b>123,114</b>	<b>6,010</b>	<b>338,061</b>
<b>Fund Balance, End of Year</b>	<b>\$ 53,402</b>	<b>\$ 34,465</b>	<b>\$ 6,199,486</b>	<b>\$ 16,744</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 169,491</b>

See the accompanying independent auditor's report and notes to combining financial statements

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS  
AND CHANGES IN FUND BALANCE ARISING FROM CASH TRANSACTIONS -  
ALL TAX INCREMENT FINANCING DISTRICTS  
FOR THE YEAR ENDED APRIL 30, 2012

	Tax Increment Financing							Carlyle/ Greenmont	District #16
	District #9	District #10	District #11	District #12	District #13	District #14	District #16		
<b>Receipts:</b>									
Property Taxes	\$ 89,813	\$ 1,099,291	\$ 27,292	\$ 205,102	\$ 55,893	\$ 57,410	\$ 1,330,919	\$ 191,272	
Intergovernmental	-	-	-	-	-	-	1,500,861	-	
Interest	286	1,362	114	202	62	84	414	507	
Reimbursements/Other	-	-	-	-	-	-	-	-	
<b>Total Receipts</b>	<b>90,099</b>	<b>1,100,653</b>	<b>27,406</b>	<b>205,304</b>	<b>55,955</b>	<b>57,494</b>	<b>2,832,194</b>	<b>191,779</b>	
<b>Disbursements:</b>									
Contractual Services	575	475,554	-	7,972	129,264	-	20,445,188	20,000	
Capital Outlay	154,821	-	74,349	39,936	-	-	-	82,218	
TIF Termination Payment	-	-	-	-	-	-	-	-	
Tax Rebates	-	-	-	-	-	-	665,460	52,645	
Principal	-	-	-	-	-	-	-	200,000	
Interest and Fiscal Charges	-	297,560	-	-	-	-	1,848,059	-	
<b>Total Disbursements</b>	<b>155,396</b>	<b>773,114</b>	<b>74,349</b>	<b>47,908</b>	<b>129,264</b>	<b>-</b>	<b>22,958,707</b>	<b>354,863</b>	
Excess of Receipts Over (Under) Disbursements	(65,297)	327,539	(46,943)	157,396	(73,309)	57,494	(20,126,513)	(163,084)	
<b>Other Financing Sources (Uses)</b>									
Proceeds of Debt	-	-	-	-	-	-	23,410,000	-	
Operating Transfers In	-	-	-	-	-	-	-	200,000	
Operating Transfers Out	-	(600,000)	(50,000)	(200,000)	-	(9,391)	-	-	
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(600,000)</b>	<b>(50,000)</b>	<b>(200,000)</b>	<b>-</b>	<b>(9,391)</b>	<b>23,410,000</b>	<b>200,000</b>	
Excess of Receipts and Other Financing Sources Over (Under) Disbursements and Financing Uses	(65,297)	(272,461)	(96,943)	(42,604)	(73,309)	48,103	3,283,487	36,916	
Fund Balance, Beginning of Year	313,156	928,841	164,930	147,127	113,728	64,516	1,589	27,232	
<b>Fund Balance, End of Year</b>	<b>\$ 247,859</b>	<b>\$ 656,380</b>	<b>\$ 67,987</b>	<b>\$ 104,523</b>	<b>\$ 40,419</b>	<b>\$ 112,619</b>	<b>\$ 3,285,076</b>	<b>\$ 64,148</b>	

See the accompanying independent auditor's report and notes to combining financial statements

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS  
AND CHANGES IN FUND BALANCE ARISING FROM CASH TRANSACTIONS -  
ALL TAX INCREMENT FINANCING DISTRICTS  
FOR THE YEAR ENDED APRIL 30, 2012

	Tax Increment Financing					Debt Service Fund	Total
	District #17	District #18	Frank Scott Parkway	District #20	District #21		
<b>Receipts:</b>							
Property Taxes	\$ 67,056	\$ 42,964	\$ 1,054,105	\$ 44,354	\$ 32	\$ -	\$ 17,575,399
Intergovernmental	-	-	1,164,874	-	-	-	2,931,192
Interest	216	19	434	11	-	967	16,254
Reimbursements/Other	-	-	-	20,000	-	-	94,395
Total Receipts	<u>67,272</u>	<u>42,983</u>	<u>2,219,413</u>	<u>64,365</u>	<u>32</u>	<u>967</u>	<u>20,617,240</u>
<b>Disbursements:</b>							
Contractual Services	9,155	27,827	-	-	-	-	21,614,298
Capital Outlay	9,891	-	-	-	-	-	5,138,627
TIF Termination Payment	-	-	-	-	-	-	797,108
Tax Rebates	-	-	527,052	22,177	-	-	7,126,336
Principal	-	-	-	-	-	-	1,487,638
Interest and Fiscal Charges	-	-	1,394,658	-	-	220,000	1,487,638
Total Disbursements	<u>19,046</u>	<u>27,827</u>	<u>1,921,710</u>	<u>22,177</u>	<u>-</u>	<u>247,699</u>	<u>3,821,991</u>
Excess of Receipts Over (Under) Disbursements	<u>48,226</u>	<u>15,156</u>	<u>297,703</u>	<u>42,188</u>	<u>32</u>	<u>(466,732)</u>	<u>(19,368,758)</u>
Other Financing Sources (Uses)							
Proceeds of Debt	-	-	-	-	-	-	23,410,000
Operating Transfers In	-	-	-	-	-	-	1,098,800
Operating Transfers Out	-	-	-	-	-	263,800	(3,380,373)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	21,128,427
Excess of Receipts and Other Financing Sources Over (Under) Disbursements and Financing Uses	<u>48,226</u>	<u>15,156</u>	<u>297,703</u>	<u>42,188</u>	<u>32</u>	<u>(202,932)</u>	<u>1,759,669</u>
Fund Balance, Beginning of Year	<u>190,540</u>	<u>9,828</u>	<u>2,066,518</u>	<u>(22,502)</u>	<u>93</u>	<u>948,131</u>	<u>16,404,542</u>
Fund Balance, End of Year	<u>\$ 238,766</u>	<u>\$ 24,984</u>	<u>\$ 2,364,221</u>	<u>\$ 19,686</u>	<u>\$ 125</u>	<u>\$ 745,199</u>	<u>\$ 18,164,211</u>

See the accompanying independent auditor's report and notes to combining financial statements

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

NOTES TO FINANCIAL STATEMENTS  
APRIL 30, 2012

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. Special Revenue Funds are used to account for the financing of public improvements or services deemed to benefit properties within a specific area. The City established the Tax Increment Financing Districts in the fiscal years ended April 30 as follows:

Districts #1 and #2	1984
Districts #3 and #4	1986
Districts #5, #6 and #7	1987
Sales Tax District	1992
Districts #8, #9, #10 and #11	2000
District #12	2003
District #13	2004
District #14	2006
Districts #15, #16, #17, #18 and #19	2008
District #20	2009
District #21	2010

The statements reflect the modified cash basis of accounting. Accordingly, revenue is recognized when cash is received and expenditures are recognized when paid.

The accompanying financial statements were prepared for the Tax Increment Financing Districts only, to reflect their cash balances as of April 30, 2012 and revenues received and expenditures paid for the year then ended. These statements are not intended to present the financial position and results of operations of the entire City of Belleville, Illinois as of April 30, 2012.

**NOTE 2: CASH**

The City is authorized by state statute to invest in: obligations of the United States of America; interest bearing accounts of banks; savings and loan associations or credit unions which are insured by the Federal Deposit Insurance Corporation, the Savings Association Insurance Fund or other applicable law, respectively; certain short-term obligations of corporations

**CITY OF BELLEVILLE, ILLINOIS TAX INCREMENT FINANCING DISTRICTS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

organized in the United States; money market mutual funds; and in a fund managed, operated and administered by a bank.

The carrying amounts and the bank balances of the Tax Increment Financing Districts' deposits were \$17,279,930, and are entirely insured or collateralized by securities held by the City's agent in the City's name.

**NOTE 3: LONG-TERM DEBT**

Outstanding bonds payable and notes payable for the Tax Increment Financing Districts are presented in the City's combined financial statements.

The following is a summary of Tax Increment Financing bonds outstanding for the year ended April 30, 2012:

General Obligation Refunding Bonds, Series 2003C dated September 1, 2003, interest ranging from 3.80% to 4.00% payable June 1 and December 1, with principal payments of \$225,000 to \$235,000 due on December 1 through 2013. The balance due on these bonds as of April 30, 2012 is \$460,000.

Tax Increment Refunding Revenue Bonds, Series 2007A Bonds, dated September 28, 2007, interest ranging from 5.00% to 5.70% payable May 1 and November 1, with principal payments of \$5,000 through \$1,955,000 due on May 1 and November 1 through 2024. The balance due on these bonds as of April 30, 2012 is \$15,950,000.

Taxable Business District Revenue Bonds, Series 2007B Bonds, dated September 28, 2007, interest at 7.875% payable May 1 and November 1, with principal payments of \$165,000 to \$790,000 due on May 1 and November 1 through 2021. The balance due on these bonds as of April 30, 2012 is \$6,560,000.

General Obligation Bonds, Series 2011, dated February 7, 2011, interest ranging from 5.00% to 5.25% payable January 1 and July 1, with principal payments of \$905,000 to \$1,100,000 beginning in January 2027 through 2031. The balance due on these bonds as of April 30, 2012 is \$5,000,000.

Local Government Program Revenue Bonds, Series 2011A, dated October 27, 2011, interest ranging from 6.00% to 7.00% payable January 1 and July 1, with principal payments of \$95,000 to \$2,025,000 due on January 1 and July 1 through 2027. The balance due on these bonds as of April 30, 2012 is \$16,150,000.

**CITY OF BELLEVILLE, ILLINOIS TAX INCREMENT FINANCING DISTRICTS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 3: LONG-TERM DEBT (Continued)**

Local Government Program Revenue Bonds, Series 2011B, dated October 27, 2011, interest at 8.75% payable January 1 and July 1, with principal payments of \$49,929 to \$266,277 due on January 1 beginning in 2019 through 2026. The balance due on these bonds as of April 30, 2012 is \$1,560,000.

Local Government Program Revenue Bonds, Series 2011C, dated October 27, 2011, interest ranging from 7.125% to 9.25% payable January 1 and July 1, with principal payments of \$120,000 to \$845,000 due on January 1 and July 1 through 2022. The balance due on these bonds as of April 30, 2012 is \$5,700,000.

The following is a summary of Tax Increment Financing notes and leases outstanding for the year ended April 30, 2012:

General Obligation (Limited Tax) Notes, dated September 12, 2008, variable rate interest of 63.169% of 30-day LIBOR plus 75.6 basis points payable March 1 and September 1, with a single principal payment on August 1, 2013. The balance due on this note as of April 30, 2012 is \$1,800,000.

Capital Lease dated March 4, 2011, interest rate of 3.25 percent payable in six semiannual installments of \$44,241 through November 1, 2013. The balance due on this lease as of April 30, 2012 is \$128,524.

Note Payable, dated November 3, 2009, zero interest rate payable in four annual installments of \$200,000 through November 1, 2013. The balance due on this note as of April 30, 2012 is \$400,000.

The annual requirements to amortize Tax Increment Financing related debt as of April 30, 2012 are as follows:

<u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2013	\$ 1,819,991	\$ 3,386,133	\$ 5,206,124
2014	4,123,534	2,999,976	7,123,510
2015	2,090,000	2,940,421	5,030,421
2016	2,340,000	2,893,081	5,233,081
2017	2,570,000	2,826,431	5,396,431
2018-2022	19,233,396	10,535,576	29,768,972
2023-2027	17,436,603	4,116,221	21,552,824
2028-2031	4,095,000	538,650	4,633,650
	<u>\$ 53,708,524</u>	<u>\$ 30,236,489</u>	<u>\$ 83,945,013</u>

**CITY OF BELLEVILLE, ILLINOIS TAX INCREMENT FINANCING DISTRICTS**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 4: REDEVELOPMENT AGREEMENT**

The City entered into a redevelopment agreement to develop an area within a tax increment financing boundary by which the developer would incur reimbursable costs which would be submitted for payment through Tax Increment Finance Notes. The debt would then be retired with tax revenues generated from the increase in values of the developed properties. The notes are payable solely from the new revenues and do not constitute a debt of the City.

The City made payments to reduce the principal amount of the Tax Increment Financing notes for the Reunion Development Project agreement by \$471,944 during the year ended April 30, 2012. These payments are being reported as development expense in the financial statements. The note balances related to this project in the total amount of \$18,636,929 are still outstanding and not reflected in the debt of the City as of April 30, 2012.

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

ANALYSIS OF SPECIAL ALLOCATION FUNDS  
FOR THE YEAR ENDED APRIL 30, 2012

	Tax Increment Financing											
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8	District #9	District #10	District #11	District #12
Beginning Balance - Adjusted	\$ 58,620	\$ 46,525	\$ 7,682,243	\$ 20,817	\$ 498,238	\$ 123,114	\$ 6,010	\$ 338,061	\$ 313,156	\$ 928,841	\$ 164,930	\$ 147,127
Receipts:												
Property Taxes	47,781	73,315	9,712,506	5,905	256,534	56,064	-	164,245	89,813	1,099,291	27,292	205,102
Local Sales Tax	-	-	-	-	-	-	-	-	-	-	-	-
Interest	77	58	8,189	22	335	67	4	321	286	1,362	114	202
Reimbursements/Other	-	-	331,637	-	-	-	-	-	-	-	-	-
Total Receipts	47,858	73,373	10,052,332	5,927	256,869	56,131	4	164,566	90,099	1,100,653	27,406	205,304
Disbursements:												
Professional Fees/Plan												
Administration/Development	3,076	433	415,206	-	2,368	-	-	576	575	475,554	-	7,972
Financing Costs	-	-	1,101,653	-	-	-	-	-	-	297,560	-	-
Capital Costs	-	5,000	4,628,874	-	-	-	-	32,560	154,821	-	74,349	39,936
Tax Rebates	-	30,000	4,498,374	-	752,739	104,245	6,014	-	-	-	-	-
Total Disbursements	3,076	35,433	10,644,107	-	755,107	104,245	6,014	33,136	155,396	773,114	74,349	47,908
Other Financing Sources (Uses)												
Proceeds From Debt	-	-	-	-	-	-	-	-	-	-	-	-
Operating Transfer In	-	-	635,000	-	-	-	-	-	-	-	-	-
Operating Transfer Out	(50,000)	(50,000)	(1,525,982)	(10,000)	-	(75,000)	-	(300,000)	-	(600,000)	(50,000)	(200,000)
Total Other Financing Sources (Uses)	(50,000)	(50,000)	(890,982)	(10,000)	-	(75,000)	-	(300,000)	-	(600,000)	(50,000)	(200,000)
Excess of Receipts Over (Under) Disbursements	(5,218)	(12,060)	(1,482,757)	(4,073)	(498,238)	(123,114)	(6,010)	(168,570)	(65,297)	(272,461)	(96,943)	(42,604)
Ending Fund Balance (Deficit) - Unadjusted	53,402	34,465	6,199,486	16,744	-	-	-	169,491	247,859	656,380	67,987	104,523
Less: Appropriated for Debt Service	-	-	(11,045,686)	-	-	-	-	-	-	(18,636,929)	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 53,402	\$ 34,465	\$ (4,846,200)	\$ 16,744	\$ -	\$ -	\$ -	\$ 169,491	\$ 247,859	\$ (17,980,549)	\$ 67,987	\$ 104,523
Property Tax	\$ 52,528	\$ 34,465	\$ -	\$ 16,744	\$ -	\$ -	\$ -	\$ 169,491	\$ 247,859	\$ -	\$ 67,987	\$ 104,523
State Sales Tax	\$ 158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Sales Tax	\$ 716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

ANALYSIS OF SPECIAL ALLOCATION FUNDS  
FOR THE YEAR ENDED APRIL 30, 2012

	Tax Increment Financing										Total
	District #13	District #14	Carlyle/ Greenmont	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21	Sales Tax District	
Beginning Balance - Adjusted	\$ 113,728	\$ 64,516	\$ 1,589	\$ 27,232	\$ 190,540	\$ 9,828	\$ 2,066,518	\$ (22,502)	\$ 93	\$ 3,625,318	\$ 16,404,542
Receipts:											
Property Taxes	55,893	57,410	1,330,919	191,272	67,056	42,964	1,054,105	44,354	32	2,993,546	17,575,399
Local Sales Tax	-	-	1,500,861	-	-	-	1,164,874	-	-	-	2,665,735
Interest	62	84	414	507	216	19	434	11	-	3,470	16,254
Reimbursements/Other	-	-	-	-	-	-	-	20,000	-	8,215	359,852
Total Receipts	55,955	57,494	2,832,194	191,779	67,272	42,983	2,219,413	64,365	32	3,005,231	20,617,240
Disbursements:											
Professional Fees/Plan											
Administrations/Development	129,264	-	20,445,188	20,000	9,155	27,827	-	-	-	77,104	21,614,298
Financing Costs	-	-	1,848,059	200,000	-	-	1,394,658	-	-	467,699	5,309,629
Capital Costs	-	-	-	82,218	9,891	-	-	-	-	110,978	5,138,627
Tax Rebates	-	-	665,460	52,645	-	-	527,052	22,177	-	1,264,738	7,923,444
Total Disbursements	129,264	-	22,958,707	354,863	19,046	27,827	1,921,710	22,177	-	1,920,519	39,985,998
Other Financing Sources (Uses)											
Proceeds From Debt	-	-	23,410,000	-	-	-	-	-	-	-	23,410,000
Operating Transfer In	-	-	-	200,000	-	-	-	-	-	263,800	1,098,800
Operating Transfer Out	-	(9,391)	-	-	-	-	-	-	-	(510,000)	(3,380,373)
Total Other Financing Sources (Uses)	-	(9,391)	23,410,000	200,000	-	-	-	-	-	(246,200)	21,128,427
Excess of Receipts Over (Under) Disbursements	(73,309)	48,103	3,283,487	36,916	48,226	15,156	297,703	42,188	32	838,512	1,759,669
Ending Fund Balance (Deficit) - Unadjusted	40,419	112,619	3,285,076	64,148	238,766	24,984	2,364,221	19,686	125	4,463,830	18,164,211
Less: Appropriated for Debt Service	-	(336,443)	(39,599,317)	(400,000)	-	-	(32,132,906)	-	-	(487,350)	(102,638,631)
Ending Fund Balance (Deficit) - Adjusted	\$ 40,419	\$ (223,824)	\$ (36,314,241)	\$ (335,852)	\$ 238,766	\$ 24,984	\$ (29,768,685)	\$ 19,686	\$ 125	\$ 3,976,480	(84,474,420)
Property Tax	\$ 40,419	\$ -	\$ -	\$ -	\$ 238,766	\$ 24,984	\$ -	\$ 19,686	\$ 125	\$ 3,931,391	\$ 4,948,968
State Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,544	\$ 34,702
Local Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,545	\$ 11,261

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

ANALYSIS OF FUND BALANCES BY SOURCE  
 (UNAUDITED)  
 APRIL 30, 2011

	Tax Increment Financing										
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8	District #9	District #10	District #11
Ending Fund Balance (Deficit) - Unadjusted	\$ 58,620	\$ 46,525	\$ 7,682,243	\$ 20,817	\$ 498,238	\$ 123,114	\$ 6,010	\$ 338,061	\$ 313,156	\$ 928,841	\$ 164,930
Less: Appropriated for Debt Service	-	-	(11,893,767)	-	-	-	-	-	-	(18,481,614)	-
Ending Fund Balance (Deficit) - Adjusted	\$ 58,620	\$ 46,525	\$ (4,211,524)	\$ 20,817	\$ 498,238	\$ 123,114	\$ 6,010	\$ 338,061	\$ 313,156	\$ (17,552,773)	\$ 164,930
Property Tax	\$ 57,444	\$ 46,525	\$ -	\$ 20,817	\$ 498,238	\$ 123,114	\$ 6,010	\$ 338,061	\$ 313,156	\$ -	\$ 164,930
Local Sales Tax	212	-	-	-	-	-	-	-	-	-	-
State Sales Tax	964	-	-	-	-	-	-	-	-	-	-
	\$ 58,620	\$ 46,525	\$ -	\$ 20,817	\$ 498,238	\$ 123,114	\$ 6,010	\$ 338,061	\$ 313,156	\$ -	\$ 164,930
Ending Fund Balance (Deficit) - Unadjusted	\$ 147,127	\$ 113,728	\$ 64,516	\$ 1,589	\$ 27,232	\$ 190,540	\$ 9,828	\$ 2,066,518	\$ (22,502)	\$ 93	\$ 3,625,318
Less: Appropriated for Debt Service	-	-	(344,556)	(19,567,269)	(600,000)	-	-	(33,456,728)	-	-	(733,220)
Ending Fund Balance (Deficit) - Adjusted	\$ 147,127	\$ 113,728	\$ (280,040)	\$ (19,565,680)	\$ (572,768)	\$ 190,540	\$ 9,828	\$ (31,390,210)	\$ (22,502)	\$ 93	\$ 2,892,098
Property Tax	\$ 147,127	\$ 113,728	\$ -	\$ -	\$ -	\$ 190,540	\$ 9,828	\$ -	\$ -	\$ 93	\$ 2,848,275
Local Sales Tax	-	-	-	-	-	-	-	-	-	-	33,574
State Sales Tax	-	-	-	-	-	-	-	-	-	-	10,249
	\$ 147,127	\$ 113,728	\$ -	\$ -	\$ -	\$ 190,540	\$ 9,828	\$ -	\$ -	\$ 93	\$ 2,892,098

NOTE: Schedules for the ten years ended April 30, 2002 through 2011 are being included to report which surplus funds had been generated to April 30, 2012.

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

ANALYSIS OF FUND BALANCES BY SOURCE  
 (UNAUDITED)  
 APRIL 30, 2010

		Tax Increment Financing											
		District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8	District #9	District #10	District #11	
Ending Fund Balance (Deficit) - Unadjusted	\$ 64,815	\$ 58,121	\$ 3,057,581	\$ 15,619	\$ 420,254	\$ 165,585	\$ 5,999	\$ 329,818	\$ 295,133	\$ 664,002	\$ 133,671		
Less: Appropriated for Debt Service	-	-	(3,788,765)	-	-	-	-	-	-	(17,630,369)	-	-	
Ending Fund Balance (Deficit) - Adjusted	\$ 64,815	\$ 58,121	\$ (731,184)	\$ 15,619	\$ 420,254	\$ 165,585	\$ 5,999	\$ 329,818	\$ 295,133	\$ (16,966,367)	\$ 133,671		
Property Tax	\$ 63,143	\$ 58,121	\$ -	\$ 15,619	\$ 420,254	\$ 165,585	\$ 5,999	\$ 329,818	\$ 295,133	\$ -	\$ 133,671		
Local Sales Tax	302	-	-	-	-	-	-	-	-	-	-		
State Sales Tax	1,370	-	-	-	-	-	-	-	-	-	-		
	\$ 64,815	\$ 58,121	\$ -	\$ 15,619	\$ 420,254	\$ 165,585	\$ 5,999	\$ 329,818	\$ 295,133	\$ -	\$ 133,671		
		Carlyle/ Greenmount											
District #12	\$ 221,604	\$ 86,681	\$ 51,228	\$ 854	\$ 126,508	\$ 179,622	\$ 11,956	\$ 2,716,872	\$ (9,117)	\$ 100	\$ 3,069,629	Sales Tax District	
Ending Fund Balance (Deficit) - Unadjusted	-	-	-	(20,702,878)	(800,000)	-	-	(34,989,009)	-	-	-		
Less: Appropriated for Debt Service	-	-	-	-	-	-	-	-	-	-	-		
Ending Fund Balance (Deficit) - Adjusted	\$ 221,604	\$ 86,681	\$ 51,228	\$ (20,702,024)	\$ (673,492)	\$ 179,622	\$ 11,956	\$ (32,272,137)	\$ (9,117)	\$ 100	\$ 2,088,336		
Property Tax	\$ 221,604	\$ 86,681	\$ 51,228	\$ -	\$ -	\$ 179,622	\$ 11,956	\$ -	\$ -	\$ 100	\$ 2,748,994		
Local Sales Tax	-	-	-	-	-	-	-	-	-	-	50,174		
State Sales Tax	-	-	-	-	-	-	-	-	-	-	15,316		
	\$ 221,604	\$ 86,681	\$ 51,228	\$ -	\$ -	\$ 179,622	\$ 11,956	\$ -	\$ -	\$ 100	\$ 2,814,484		

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

ANALYSIS OF FUND BALANCES BY SOURCE  
 (UNAUDITED)  
 APRIL 30, 2009

	Tax Increment Financing									
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8	District #9	District #10
Ending Fund Balance (Deficit) - Unadjusted	\$ 120,057	\$ 121,696	\$ 3,465,575	\$ 10,378	\$ 331,260	\$ 152,539	\$ 6,239	\$ 300,915	\$ 226,784	\$ 584,211
Less: Appropriated for Debt Service	-	-	(5,435,000)	-	-	-	-	-	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 120,057	\$ 121,696	\$ (1,969,425)	\$ 10,378	\$ 331,260	\$ 152,539	\$ 6,239	\$ 300,915	\$ 226,784	\$ 584,211
Property Tax	\$ 115,827	\$ 121,696	\$ -	\$ 10,378	\$ 331,260	\$ 152,539	\$ 6,239	\$ 300,915	\$ 226,784	\$ 584,211
Local Sales Tax	763	-	-	-	-	-	-	-	-	-
State Sales Tax	3,467	-	-	-	-	-	-	-	-	-
	\$ 120,057	\$ 121,696	\$ -	\$ 10,378	\$ 331,260	\$ 152,539	\$ 6,239	\$ 300,915	\$ 226,784	\$ 584,211
Ending Fund Balance (Deficit) - Unadjusted	\$ 107,141	\$ 352,630	\$ 41,870	\$ 40,435	\$ 396	\$ 174,088	\$ 90,240	\$ 3,702,661	\$ 4,052,965	
Less: Appropriated for Debt Service	-	-	-	-	-	-	-	(36,624,781)	(1,230,665)	
Ending Fund Balance (Deficit) - Adjusted	\$ 107,141	\$ 352,630	\$ 41,870	\$ 40,435	\$ 396	\$ 174,088	\$ 90,240	\$ (32,922,120)	\$ 2,822,300	
Property Tax	\$ 107,141	\$ 352,630	\$ 41,870	\$ 40,435	\$ 54	\$ 174,088	\$ 90,240	\$ -	\$ 2,687,431	
Local Sales Tax	-	-	-	-	342	-	-	-	103,327	
State Sales Tax	-	-	-	-	396	-	-	-	31,542	
	\$ 107,141	\$ 352,630	\$ 41,870	\$ 40,435	\$ 396	\$ 174,088	\$ 90,240	\$ -	\$ 2,822,300	

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

ANALYSIS OF FUND BALANCES BY SOURCE  
(UNAUDITED)  
APRIL 30, 2008

	Tax Increment Financing									
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8	District #9	District #10
Ending Fund Balance (Deficit) - Unadjusted	\$ 99,818	\$ 101,072	\$ 5,962,415	\$ 25,162	\$ 395,993	\$ 240,108	\$ 6,170	\$ 277,323	\$ 160,141	\$ 254,333
Less: Appropriated for Debt Service	-	-	(1,097,700)	-	-	-	-	-	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 99,818	\$ 101,072	\$ 4,864,715	\$ 25,162	\$ 395,993	\$ 240,108	\$ 6,170	\$ 277,323	\$ 160,141	\$ 254,333
Property Tax	\$ 95,563	\$ 101,072	\$ 4,864,715	\$ 25,162	\$ 395,993	\$ 240,108	\$ 6,170	\$ 277,323	\$ 160,141	\$ 254,333
Local Sales Tax	768	-	-	-	-	-	-	-	-	-
State Sales Tax	3,487	-	-	-	-	-	-	-	-	-
	\$ 99,818	\$ 101,072	\$ 4,864,715	\$ 25,162	\$ 395,993	\$ 240,108	\$ 6,170	\$ 277,323	\$ 160,141	\$ 254,333
Ending Fund Balance (Deficit) - Unadjusted	\$ 81,626	\$ 225,775	\$ 5,784	\$ 25,134	\$ 75,785	\$ 71,683	\$ 21,945	\$ 4,297,598	\$ 3,314,626	
Less: Appropriated for Debt Service	-	-	-	-	-	-	-	(38,160,191)	(1,480,573)	
Ending Fund Balance (Deficit) - Adjusted	\$ 81,626	\$ 225,775	\$ 5,784	\$ 25,134	\$ 75,785	\$ 71,683	\$ 21,945	\$ (33,862,593)	\$ 1,834,053	
Property Tax	\$ 81,626	\$ 225,775	\$ 5,784	\$ 25,134	\$ -	\$ 71,683	\$ 21,945	\$ -	\$ 1,677,904	
Local Sales Tax	-	-	-	-	-	-	-	-	101,925	
State Sales Tax	-	-	-	-	75,785	-	-	-	54,224	
	\$ 81,626	\$ 225,775	\$ 5,784	\$ 25,134	\$ 75,785	\$ 71,683	\$ 21,945	\$ -	\$ 1,834,053	

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

ANALYSIS OF FUND BALANCES BY SOURCE  
(UNAUDITED)  
APRIL 30, 2007

	Tax Increment Financing							
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8
Ending Fund Balance (Deficit) - Unadjusted	\$ 157,849	\$ 271,082	\$ 6,013,870	\$ 19,563	\$ 389,107	\$ 174,220	\$ 5,894	\$ 166,110
Less: Appropriated for Debt Service	-	(112,255)	(1,640,773)	-	-	-	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 157,849	\$ 158,827	\$ 4,373,097	\$ 19,563	\$ 389,107	\$ 174,220	\$ 5,894	\$ 166,110
Property Tax	\$ 149,498	\$ 158,827	\$ 4,373,097	\$ 19,563	\$ 389,107	\$ 174,220	\$ 5,894	\$ 166,110
Local Sales Tax	1,507	-	-	-	-	-	-	-
State Sales Tax	6,844	-	-	-	-	-	-	-
	\$ 157,849	\$ 158,827	\$ 4,373,097	\$ 19,563	\$ 389,107	\$ 174,220	\$ 5,894	\$ 166,110
Ending Fund Balance (Deficit) - Unadjusted	\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 2,514,848	
Less: Appropriated for Debt Service	-	-	-	-	-	-	(1,725,062)	
Ending Fund Balance (Deficit) - Adjusted	\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 789,786	
Property Tax	\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 717,970	
Local Sales Tax	-	-	-	-	-	-	48,402	
State Sales Tax	-	-	-	-	-	-	23,414	
	\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 789,786	

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

ANALYSIS OF FUND BALANCES BY SOURCE  
(UNAUDITED)  
APRIL 30, 2006

	Tax Increment Financing							
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8
Ending Fund Balance (Deficit) - Unadjusted	\$ 224,884	\$ (1,106,435)	\$ 333,637	\$ (114,031)	\$ 184,699	\$ 167,557	\$ 5,599	\$ 61,646
Less: Appropriated for Debt Service	-	(216,360)	(2,188,095)	-	-	-	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 224,884	\$ (1,322,795)	\$ (1,854,458)	\$ (114,031)	\$ 184,699	\$ 167,557	\$ 5,599	\$ 61,646
Property Tax	\$ 216,533	\$ -	\$ -	\$ -	\$ 184,699	\$ 167,557	\$ 5,599	\$ 61,646
Local Sales Tax	1,507	-	-	-	-	-	-	-
State Sales Tax	6,844	-	-	-	-	-	-	-
	\$ 224,884	\$ -	\$ -	\$ -	\$ 184,699	\$ 167,557	\$ 5,599	\$ 61,646
Ending Fund Balance (Deficit) - Unadjusted	\$ 61,736	\$ 24,035	\$ 46,315	\$ 86,824	\$ 16,694	\$ 2,450	\$ (1,234,806)	
Less: Appropriated for Debt Service	-	-	-	-	-	-	(1,973,258)	
Ending Fund Balance (Deficit) - Adjusted	\$ 61,736	\$ 24,035	\$ 46,315	\$ 86,824	\$ 16,694	\$ 2,450	\$ (3,208,064)	
Property Tax	\$ 61,736	\$ 24,035	\$ 46,315	\$ 86,824	\$ 16,694	\$ 2,540	\$ -	
Local Sales Tax	-	-	-	-	-	-	-	
State Sales Tax	-	-	-	-	-	-	-	
	\$ 61,736	\$ 24,035	\$ 46,315	\$ 86,824	\$ 16,694	\$ 2,540	\$ -	

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

ANALYSIS OF FUND BALANCES BY SOURCE  
 (UNAUDITED)  
 APRIL 30, 2005

	Tax Increment Financing						
	District #1	District #2	District #3	District #4	District #5	District #6	District #7
Ending Fund Balance (Deficit) - Unadjusted	\$ 186,942	\$ (1,029,254)	\$ (907,252)	\$ (118,283)	\$ 66,796	\$ 465,595	\$ 5,390
Less: Appropriated for Debt Service	-	(321,965)	(1,696,628)	-	-	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 186,942	\$ (1,351,219)	\$ (2,603,880)	\$ (118,283)	\$ 66,796	\$ 465,595	\$ 5,390
Property Tax	\$ 178,591	\$ -	\$ -	\$ -	\$ 66,796	\$ 465,595	\$ 5,390
Local Sales Tax	1,507	-	-	-	-	-	-
State Sales Tax	6,844	-	-	-	-	-	-
	\$ 186,942	\$ -	\$ -	\$ -	\$ 66,796	\$ 465,595	\$ 5,390
Ending Fund Balance (Deficit) - Unadjusted	\$ 78,108	\$ 43,348	\$ 16,167	\$ 39,733	\$ 164,520	\$ 22,873	\$ (1,323,879)
Less: Appropriated for Debt Service	-	-	-	-	-	-	(738,540)
Ending Fund Balance (Deficit) - Adjusted	\$ 78,108	\$ 43,348	\$ 16,167	\$ 39,733	\$ 164,520	\$ 22,873	\$ (2,062,419)
Property Tax	\$ 78,108	\$ 43,348	\$ 16,167	\$ 39,733	\$ 164,520	\$ 22,873	\$ -
Local Sales Tax	-	-	-	-	-	-	-
State Sales Tax	-	-	-	-	-	-	-
	\$ 78,108	\$ 43,348	\$ 16,167	\$ 39,733	\$ 164,520	\$ 22,873	\$ -

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

ANALYSIS OF FUND BALANCES BY SOURCE  
(UNAUDITED)  
APRIL 30, 2004

	Tax Increment Financing							
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	
Ending Fund Balance (Deficit) - Unadjusted	\$ 156,058	\$ (988,793)	\$ (951,981)	\$ (121,675)	\$ 9,250	\$ 419,968	\$ 5,304	
Less: Appropriated for Debt Service	-	(316,565)	(1,781,287)	-	-	-	-	
Ending Fund Balance (Deficit) - Adjusted	\$ 156,058	\$ (1,305,358)	\$ (2,733,268)	\$ (121,675)	\$ 9,250	\$ 419,968	\$ 5,304	
Property Tax	\$ 147,707	-	\$ -	\$ -	\$ -	\$ 419,968	\$ 5,304	
Local Sales Tax	1,507	-	-	-	-	-	-	
State Sales Tax	6,844	-	-	-	-	-	-	
	\$ 156,058	\$ -	\$ -	\$ -	\$ -	\$ 419,968	\$ 5,304	
Ending Fund Balance (Deficit) - Unadjusted	\$ 67,641	\$ 23,903	\$ 10,866	\$ 20,708	\$ 97,388	\$ 31	\$ (1,175,332)	
Less: Appropriated for Debt Service	-	-	-	-	-	-	(746,344)	
Ending Fund Balance (Deficit) - Adjusted	\$ 67,641	\$ 23,903	\$ 10,866	\$ 20,708	\$ 97,388	\$ 31	\$ (1,921,676)	
Property Tax	\$ 67,641	\$ 23,903	\$ 10,866	\$ 20,708	\$ 97,388	\$ 31	\$ -	
Local Sales Tax	-	-	-	-	-	-	-	
State Sales Tax	-	-	-	-	-	-	-	
	\$ 67,641	\$ 23,903	\$ 10,866	\$ 20,708	\$ 97,388	\$ 31	\$ -	

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

ANALYSIS OF FUND BALANCES BY SOURCE  
(UNAUDITED)  
APRIL 30, 2003

	Tax Increment Financing						
	District #1	District #2	District #3	District #4	District #5	District #6	District #7
Ending Fund Balance (Deficit) - Unadjusted	\$ 129,512	\$ (969,758)	\$ (851,989)	\$ (124,304)	\$ (52,872)	\$ 384,038	\$ 5,362
Less: Appropriated for Debt Service	-	(317,763)	(1,880,151)	-	-	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 129,512	\$ (1,287,521)	\$ (2,732,140)	\$ (124,304)	\$ (52,872)	\$ 384,038	\$ 5,362
Property Tax	\$ 121,161	\$ -	\$ -	\$ -	\$ -	\$ 384,038	\$ 5,362
Local Sales Tax	1,507	-	-	-	-	-	-
State Sales Tax	6,844	-	-	-	-	-	-
\$ 129,512	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 384,038	\$ 5,362
Ending Fund Balance (Deficit) - Unadjusted	\$ 29,849	\$ 8,545	\$ 7,360	\$ 1,736	\$ 84,697	\$ (1,034,985)	
Less: Appropriated for Debt Service	-	-	-	-	-	(804,075)	
Ending Fund Balance (Deficit) - Adjusted	\$ 29,849	\$ 8,545	\$ 7,360	\$ 1,736	\$ 84,697	\$ (1,839,060)	
Property Tax	\$ 29,849	\$ 8,545	\$ 7,360	\$ 1,736	\$ 84,697	\$ -	
Local Sales Tax	-	-	-	-	-	-	
State Sales Tax	-	-	-	-	-	-	
\$ 29,849	\$ 8,545	\$ 7,360	\$ 1,736	\$ 84,697	\$ -	\$ -	

**CITY OF BELLEVILLE, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICTS**

ANALYSIS OF FUND BALANCES BY SOURCE  
 (UNAUDITED)  
 APRIL 30, 2002

	Tax Increment Financing						
	District #1	District #2	District #3	District #4	District #5	District #6	District #7
Ending Fund Balance (Deficit) - Unadjusted	\$ 95,348	\$ (953,231)	\$ (1,439,942)	\$ (126,725)	\$ (75,343)	\$ 337,379	\$ 5,395
Less: Appropriated for Debt Service	-	(342,140)	(2,003,250)	-	-	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 95,348	\$ (1,295,371)	\$ (3,443,192)	\$ (126,725)	\$ (75,343)	\$ 337,379	\$ 5,395
Property Tax	\$ 95,348	-	-	-	-	\$ 337,379	\$ 5,395
Local Sales Tax	-	-	-	-	-	-	-
State Sales Tax	-	-	-	-	-	-	-
	\$ 95,348	\$ -	\$ -	\$ -	\$ -	\$ 337,379	\$ 5,395
Ending Fund Balance (Deficit) - Unadjusted	\$ 34,168	\$ 2,712	\$ 4,857	\$ 150	\$ (1,099,387)		
Less: Appropriated for Debt Service	-	-	-	-	(810,768)		
Ending Fund Balance (Deficit) - Adjusted	\$ 34,168	\$ 2,712	\$ 4,857	\$ 150	\$ (1,910,155)		
Property Tax	\$ 34,168	\$ 2,712	\$ 4,857	\$ 150	\$ -		
Local Sales Tax	-	-	-	-	-		
State Sales Tax	-	-	-	-	-		
	\$ 34,168	\$ 2,712	\$ 4,857	\$ 150	\$ -		

**INDEPENDENT AUDITOR'S REPORT ON  
COMPLIANCE WITH LAWS AND REGULATIONS**

To the Honorable Mayor and  
City Council of  
City of Belleville, Illinois

We have audited the financial statements of City of Belleville, Illinois for the year ended April 30, 2012 and have issued our report thereon dated September 10, 2012. The financial statements are the responsibility of the management for City of Belleville, Illinois. Our responsibility is to express an opinion on the eligibility of expenditure for costs incurred incidental to the implementation of the redevelopment plan and redevelopment projects associated with the City of Belleville, Illinois' Tax Increment Financing District #1, Tax Increment Financing District #2, Tax Increment Financing District #3, Tax Increment Financing District #4, Tax Increment Financing District #5, Tax Increment Financing District #6, Tax Increment Financing District #7, Tax Increment Financing District #8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 Corridor, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Route 15/South Green Mount Road, Tax Increment Financing District #21 Belle Valley III, and the Sales Tax Increment Financing District pursuant to subsection (q) of Section 11-74.4-3 of the Tax Increment Allocation Redevelopment Act.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The management of the City of Belleville, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the City of Belleville, Illinois, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the City of Belleville, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

*C. Q. Schuman & Co., L.L.C.*

Certified Public Accountants

September 10, 2012

## PART II - ACTIVITIES

During its Fiscal Year ending April 30, 2012, the City of Belleville undertook or assisted in the following activities within its Tax Increment Financing Districts:

TIF #1	No Material Activity.
TIF #2	\$30,000 of tax incentive rebates were issued to a business.
TIF #3	\$4,311,209 of tax incentive rebates were issued to school districts and \$187,165 of tax incentive rebates were issued to businesses. This District also completed several public works improvements as well as performed needed demolition activity.
TIF #4	No Material Activity.
TIF #5	Payments were made to terminate this TIF in this year.
TIF #6	Payments were made to terminate this TIF in this year.
TIF #7	Payments were made to terminate this TIF in this year.
TIF #8	\$32,560 of expenses were incurred for sidewalk improvements.
TIF #9	Engineering and consulting costs were incurred related to improvements. Work was also performed on a detention basin.
TIF #10	\$769,504 was paid a developer to reimburse for costs incurred for improvements that are part of a developer agreement.
TIF #11	\$74,349 of expenses were incurred for the Belle Valley lift station.
TIF #12	This District incurred expense of \$39,936 for street improvements.
TIF #13	This District incurred expense of \$129,264 for street improvements.
TIF #14	No Material Activity.
TIF #15	This District issued bonds of \$23,410,000 to pay off existing developer notes. The District also paid out tax incentive rebates of \$665,460 for costs incurred for improvements that are part of a developer agreement related to a retail complex located near Greenmount Road.
TIF #16	\$52,645 of tax incentive rebates were issued to a business.
TIF #17	No Material Activity.
TIF #18	This District incurred demolition costs of \$27,827 in the current year.
TIF #19	This District paid out tax incentive rebates of \$527,052 to a business as part of a developer agreement.
TIF #20	\$22,177 of tax incentive rebates were issued a business.
TIF #21	No Material Activity.
Sales Tax TIF	\$1,264,738 of tax incentive rebates were paid to school districts. \$110,978 was paid for equipment capital outlay projects.

### **PART III - OBLIGATIONS**

During the fiscal year ending April 30, 2012, the City of Belleville issued Series 2011A, Series 2011B and Series 2011C Local Government Program Revenue Bonds of \$23,410,000 through SWIDA. The proceeds were used to pay off existing TIF note obligations in the Carlyle/Greenmount TIF area. Further descriptions of outstanding debt and future debt service requirements are detailed in the Notes to Financial Statements.

## ATTACHMENT L

(See certified letter statement in Audited Financial Statements at Attachment K)