

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

Name of Redevelopment Project Area:	Tax Increment Financing District #3
Primary Use of Redevelopment Project Area*:	Combination/Mixed
If "Combination/Mixed" List Component Types:	Industrial; Other Commercial
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act <input checked="" type="checkbox"/>	Industrial Jobs Recovery Law <input type="checkbox"/>

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement labeled Attachment D		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) labeled Attachment E		X
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H		X
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose the Official Statement labeled Attachment I	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If yes, please enclose the Analysis labeled Attachment J	X	
Cumulatively, have deposits equal or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2)] If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K		X
Cumulatively, have deposits of incremental revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L		X
A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose list only of the intergovernmental agreements labeled Attachment M		X

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))
Provide an analysis of the special tax allocation fund.

Fund Balance at Beginning of Reporting Period \$ 7,903,699

Revenue/Cash Receipts Deposited in Fund During Reporting FY:	Reporting Year	Cumulative*	% of Total
Property Tax Increment	\$ 9,712,506	\$ 129,557,642	80%
State Sales Tax Increment		\$ 3,501,444	2%
Local Sales Tax Increment		\$ 1,513,695	1%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 8,542	\$ 3,040,291	2%
Land/Building Sale Proceeds		\$ 215,212	0%
Proceeds From Tax Notes		\$ 5,000,000	3%
Bond Proceeds		\$ 5,399,925	3%
Proceeds from Lease		\$ 843,870	1%
Transfers from Municipal Sources	\$ 635,000	\$ 8,231,560	5%
Private Sources		\$ 1,024,596	1%
Other (Reimbursements)	\$ 331,637	\$ 3,080,577	2%

*must be completed where 'Reporting Year' is populated

Total Amount Deposited in Special Tax Allocation Fund During Reporting Period \$ 10,687,685

Cumulative Total Revenues/Cash Receipts \$ 161,408,812 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 12,137,868

Distribution of Surplus \$ -

Total Expenditures/Disbursements \$ 12,137,868

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS \$ (1,450,183)

FUND BALANCE, END OF REPORTING PERIOD* \$ 6,453,516

* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))
PAGE 1

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)		
Dues	750	
Administration	1,239,906	
Professional Services	218,644	
		\$ 1,459,300
2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)		
Marketing	65,480	
		\$ 65,480
3. Property assembly, demolition, site preparation and environmental site improvement costs. Subsection (q)(2), (o)(2) and (o)(3)		
Demolitions	264,900	
Property Assembly	140,974	
		\$ 405,874
4. Costs of rehabilitation, reconstruction, repair or remodeling and replacement of existing public buildings. Subsection (q)(3) and (o)(4)		
Principal on loan to Rehab Fire House #4 & 510 W. Main	900,000	
Remodeling	358,982	
Repairs	68,721	
		\$ 1,327,703
5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)		
North Illinois Streetscape	371,548	
17th Street Extension and Widening	1,749,878	
Frank Scott Parkway Widening and Resurfacing	84,929	
Dapron Drive	998,273	
Citizens Park to Bellevue Park Bike Trail	39,862	
Bellevue Park Retaining Wall	189,154	
Asphalt Patch	68,144	
See Attached Schedule for Additional Projects	664,324	\$ 4,166,112
6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY		
		\$ -

SECTION 3.2 A

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7. Cost of job training and retraining, including "welfare to work" programs Subsection (q)(5), (o)(7) and (o)(12)		
		\$ -
8. Financing costs. Subsection (q) (6) and (o)(8)		
Interest & Fiscal Agent Fees	237,015	
Transfer to Parks Project Fund-Interest	1,667	
		\$ 238,682
9. Approved capital costs. Subsection (q)(7) and (o)(9)		
Capital Costs	4,474,717	
		\$ 4,474,717
10. Cost of Reimbursing school districts for their increased costs caused by TIF assisted housing projects. Subsection (q)(7.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
11. Relocation costs. Subsection (q)(8) and (o)(10)		
		\$ -
12. Payments in lieu of taxes. Subsection (q)(9) and (o)(11)		
		\$ -
13. Costs of job training, retraining advanced vocational or career education provided by other taxing bodies. Subsection (q)(10) and (o)(12)		
		\$ -

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))
Continuation of Item #5 from Page 1

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
 (by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5) - continued		
BiCentennial Park	26,443	
Parking Lot Improvements	26,611	
Infrastructure Improvements	239,581	
Ditch Program	34,387	
Street Lighting Improvements	62,325	
Signal Hill Bike Trail	42,256	
Sidewalk Projects	186,662	
North 37th Street Improvements	46,059	
Total Carried Forward to Section 3.2A, Page 1, Item #5		
		\$ 664,324

Section 3.2 B

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

There were no vendors, including other municipal funds, paid in excess of \$10,000 during the current reporting period.

Name	Service	Amount
AmerenIP	Const. Of Public Works & Improve.	\$ 66,595.00
Art on the Square	Marketing	\$ 24,000.00
Banc of America Pub Captl Corp	Capital Costs	\$ 23,344.00
Bank of America	Loan Payment-Rehab & Remodel	\$ 924,827.00
Barcom Electronic, Inc.	Capital Costs	\$ 52,215.00
Baxmeyer Construction Inc.	Const. Of Public Works & Improve.	\$ 923,221.00
Belleville Americorps	Professional Services	\$ 15,000.00
Belleville News Democrat	Marketing	\$ 11,525.00
Bobcat of St. Louis	Capital Costs	\$ 14,343.00
Commerce Bank	Capital Costs	\$ 88,483.00
Downen, Steven	Const. Of Public Works & Improve.	\$ 36,000.00
Drazen, Richard & Judith	Const. Of Public Works & Improve.	\$ 111,600.00
Economic Development Resources	Professional Services	\$ 38,623.00
Ehret Plumbing & Heating, Inc.	Const. Of Public Works & Improve.	\$ 89,314.00
First American Title	Const. Of Public Works & Improve.	\$ 175,000.00
Fournie Contracting Co, Inc.	Const. Of Public Works & Improve.	\$ 224,740.00
Gates Construction	Demolition	\$ 53,421.00
Geissler Roofing Co	Repairs & Remodeling	\$ 59,132.00
Gleeson Asphalt Paving & Contr.	Const. Of Public Works & Improve.	\$ 67,810.00
Gonzalez Companies, LLC	Const. Of Public Works & Improve.	\$ 26,443.00
Green Chevrolet	Capital Costs	\$ 86,652.00
Gupta, Vinod	Const. Of Public Works & Improve.	\$ 13,000.00
Haier Plumbing & Heating, Inc.	Const. Of Public Works & Improve.	\$ 10,864.00
Hank's Excavating & Landscaping	Demolitions & Const. Public Works	\$ 549,844.00
Hatter, Isham	Const. Of Public Works & Improve.	\$ 65,000.00
Hoelscher Engineering, PC	Const. Of Public Works & Improve.	\$ 268,098.00
Hoffman, Ehrhardt & Drazen, Judith	Const. Of Public Works & Improve.	\$ 111,600.00
Illinois American Water	Loan Payment-Property Assembly	\$ 65,000.00
Illinois Central Railroad	Const. Of Public Works & Improve.	\$ 86,431.00
Kaskaskia Engineering Group	Const. Of Public Works & Improve.	\$ 48,602.00
Keel Engineering Inc	Const. Of Public Works & Improve.	\$ 11,773.00
MCI	Const. Of Public Works & Improve.	\$ 58,988.00
Oates Associates Inc	Const. Of Public Works & Improve.	\$ 175,800.00
Oblate Real Estate Trust	Const. Of Public Works & Improve.	\$ 23,081.00
Old Title and Escrow	Const. Of Public Works & Improve.	\$ 163,865.00
Parker Consulting Services	Professional Services	\$ 45,208.00
Quality Testing & Engineering	Const. Of Public Works & Improve.	\$ 10,901.00
Rite-Way Excavating	Const. Of Public Works & Improve.	\$ 221,857.00
See Attached Schedule for Additional Vendors		

Section 3.2 B

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

_____ There were no vendors, including other municipal funds, paid in excess of \$10,000 during the current reporting period.

Name	Service	Amount
Simmons, Joan C	Const. Of Public Works & Improve.	\$ 67,800.00
Thiems Construction Co, Inc.	Const. Of Public Works & Improve.	\$ 314,362.00
Thouvenot Wade & Moerchen	Const. Of Public Works & Improve.	\$ 108,634.00
Treasurer State of Illinois	Const. Of Public Works & Improve.	\$ 113,426.00
Upchurch	Const. Of Public Works & Improve.	\$ 13,400.00
Volkert, Inc.	Const. Of Public Works & Improve.	\$ 58,600.00
Womack, Michael J	Const. Of Public Works & Improve.	\$ 88,000.00
Wright Automotive, Inc.	Capital Costs	\$ 87,685.00
Belle Valley District 119	Capital Costs	\$ 417,774.00
Belleville H.S. District 201	Capital Costs	\$ 1,372,464.00
General Fund	Administration	\$ 1,239,906.00
Belleville School District 118	Capital Costs	\$ 1,653,340.00
Benoist Brothers Supply	Property Assembly	\$ 21,574.00
Harmony School District 175	Capital Costs	\$ 229,562.00
High Mount District 116	Capital Costs	\$ 10,546.00
Lindenwood University	Rehabilitation & Remodeling	\$ 207,790.00
Parks Project Fund	Loan Payment-Property Assembly	\$ 41,667.00
Plumbers & Pipefitters Local 101	Property Assembly	\$ 10,414.00
Signal Hill District 181	Capital Costs	\$ 125,813.00
Southwestern Illinois College	Capital Costs	\$ 288,106.00
Auffenberg Ford Lincoln Mercury	Rehabilitation & Remodeling	\$ 141,191.00
Bank of Belleville	Rehabilitation & Remodeling	\$ 10,000.00

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))
Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FUND BALANCE, END OF REPORTING PERIOD \$ 6,453,516

	Amount of Original Issuance	Amount Designated
1. Description of Debt Obligations		
General Obligation Limited Tax Notes	\$ 5,000,000	\$ 1,800,000
General Obligation Series 2011 Bonds	\$ 4,819,925	\$ 4,819,925

Total Amount Designated for Obligations \$ 9,819,925 \$ 6,619,925

2. Description of Project Costs to be Paid		
Property Assembly		\$ 120,340
Remodeling		\$ 1,520,198

Total Amount Designated for Project Costs \$ 1,640,538

TOTAL AMOUNT DESIGNATED \$ 8,260,463

SURPLUS*/(DEFICIT) \$ (1,806,947)

* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

_____ No property was acquired by the Municipality Within the Redevelopment Project Area

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (1):	
Street address:	800 Texas Ave
Approximate size or description of property:	800 Texas Ave
Purchase price:	36,000.00
Seller of property:	Steven Downen

Property (2):	
Street address:	515 S. 17th Street
Approximate size or description of property:	515 S. 17th Street
Purchase price:	110,000.00
Seller of property:	Richard & Judith Drazen

Property (3):	
Street address:	1800 Roosevelt Avenue
Approximate size or description of property:	1800 Roosevelt Avenue
Purchase price:	175,000.00
Seller of property:	First American Title Escrow Agent for DBT Properties, LLC

Property (4):	
Street address:	17th Street
Approximate size or description of property:	08-20.0-301-019, 08-20.0-301-020
Purchase price:	13,000.00
Seller of property:	Vinod Gupta

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

_____ No property was acquired by the Municipality Within the Redevelopment Project Area

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (5):	
Street address:	2000 South 20th St
Approximate size or description of property:	0.288 Acres
Purchase price:	65,000.00
Seller of property:	Isham Hatter & Marion Luden-Hatter

Property (6):	
Street address:	1000 S. 20th St
Approximate size or description of property:	1000 S. 20th St
Purchase price:	163,865.00
Seller of property:	Old Title and Escrow-Mark D. & Sonya A. Cordes

Property (7):	
Street address:	Frank Scott Parkway
Approximate size or description of property:	9491 Sq Ft Easement
Purchase price:	23,081.00
Seller of property:	Oblate Real Estate Trust

Property (8):	
Street address:	900 S 20th St
Approximate size or description of property:	900 S 20th St
Purchase price:	67,800.00
Seller of property:	Joan Simmons

Property (9):	
Street address:	601 N. Illinois St
Approximate size or description of property:	601 N. Illinois St
Purchase price:	88,000.00
Seller of property:	Michael Womack

Property (10):	
Street address:	519 South 17th Street
Approximate size or description of property:	1278 Square Feet Temp Easement & Warrenty Deed
Purchase price:	2,200.00
Seller of property:	Cynthia Doughty

Property (11):	
Street address:	17th Street
Approximate size or description of property:	1.2092 Acres Right of Way
Purchase price:	39,505.00
Seller of property:	Illinois Central Railroad

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

_____ No property was acquired by the Municipality Within the Redevelopment Project Area

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (12):	
Street address:	17th Street
Approximate size or description of property:	0.0939 Acres Right of Way
Purchase price:	4,270.00
Seller of property:	Ameren Illinois

Property (13):	
Street address:	501 S. 17th Street
Approximate size or description of property:	0.0342 Acres Construction Easement
Purchase price:	1,600.00
Seller of property:	Sharon A. Clark

Property (14):	
Street address:	1025 South 20th Street
Approximate size or description of property:	0.119 Acres Construction Easement & Warrenty Deed
Purchase price:	5,500.00
Seller of property:	Robert & Linda K. Cordes

Property (15):	
Street address:	17th Street
Approximate size or description of property:	.0494 Acres Construction Easement
Purchase price:	1,400.00
Seller of property:	Arthur A Hassebrock Trustee

Property (16):	
Street address:	517 S. 17th Street
Approximate size or description of property:	517 S. 17th Street
Purchase price:	110,000.00
Seller of property:	Ehrhardt Hoffman & Judith Drazen

Property (17):	
Street address:	1084 S. 20th Street
Approximate size or description of property:	3,482 square feet of right of way
Purchase price:	3,482.00
Seller of property:	Hildegard Hollenbeck

Property (18):	
Street address:	509 South 17th Street
Approximate size or description of property:	.042 Acres Construction Easement & Warrenty Deed
Purchase price:	2,100.00
Seller of property:	ADJ Services

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

 No property was acquired by the Municipality Within the Redevelopment Project Area

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (19):	
Street address:	527 S. 17th Street
Approximate size or description of property:	0.05 Acres Easement & Warrenty Deed
Purchase price:	2,200.00
Seller of property:	James Mezo & Robert Simonds

Property (20):	
Street address:	504 S. 17th Street
Approximate size or description of property:	0.0057 Acres Construction Easement
Purchase price:	400.00
Seller of property:	Amann Electric Inc.

Property (21):	
Street address:	Frank Scott Parkway
Approximate size or description of property:	491 Sq. Ft. Easement
Purchase price:	1,000.00
Seller of property:	Poor Clare Sisters

Property (22):	
Street address:	Frank Scott Parkway
Approximate size or description of property:	1058 Sq. Ft. Easement
Purchase price:	5,000.00
Seller of property:	Loric Enterprises LLC

Property (23):	
Street address:	502 S. 17th Street
Approximate size or description of property:	0.0144 Acres Easement
Purchase price:	800.00
Seller of property:	Imagineering Development Corp

Property (24):	
Street address:	530 S. 17th Street
Approximate size or description of property:	0.0168 Acres Easement
Purchase price:	1,200.00
Seller of property:	Fredrick Norton

Property (25):	
Street address:	531 S. 17th Street
Approximate size or description of property:	0.0313 Acres Easement & Warrenty Deed
Purchase price:	2,800.00
Seller of property:	Mary Eros

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

 No property was acquired by the Municipality Within the Redevelopment Project Area

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (26):	
Street address:	Frank Scott Parkway
Approximate size or description of property:	428 Sq. Ft. Easement
Purchase price:	3,500.00
Seller of property:	Commerce Bank, f/k/a West Pointe Bank

Property (27):	
Street address:	529 S. 17th Street
Approximate size or description of property:	0.021 Acres Easement & Warrenty Deed
Purchase price:	2,200.00
Seller of property:	Derek B. Tandy & Kathryn A. Talbot

Property (28):	
Street address:	South 17th Street
Approximate size or description of property:	0.0204 Acres Easement & Warrenty Deed
Purchase price:	2,254.00
Seller of property:	F. Walter Peters

Property (29):	
Street address:	528 S. 17th Street
Approximate size or description of property:	0.0110 Acres Easement
Purchase price:	600.00
Seller of property:	Susan Schneider

Property (30):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (31):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (32):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)
PAGE 1

If NO projects were undertaken by the Municipality Within the Redevelopment Project Area, indicate so in the space provided: _____
If Projects WERE undertaken by the Municipality Within the Redevelopment Project Area enter the TOTAL number of projects and list them in detail below. 91

SECTION 5 PROVIDES PAGES 1-3 TO ACCOMMODATE UP TO 25 PROJECTS. PAGE 1 MUST BE INCLUDED WITH TIF REPORT. PAGES 2-3 SHOULD BE INCLUDED IF PROJECTS ARE LISTED ON THESE PAGES

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ 45,091,215	\$ -	\$ -
Public Investment Undertaken	\$ 26,507,057	\$ 3,765,538	\$ -
Ratio of Private/Public Investment	1 61/87		0

Project 1: Cleveland Ave Bridge Reconstruction			
Private Investment Undertaken (See Instructions)			\$ -
Public Investment Undertaken	\$ 190,141		
Ratio of Private/Public Investment	0		0

Project 2: Peterson Pond Dam			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 30,286		
Ratio of Private/Public Investment	0		0

Project 3: 20th Street Overlay			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 7,278		
Ratio of Private/Public Investment	0		0

Project 4: Traffic Signal Update			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 67,433		
Ratio of Private/Public Investment	0		0

Project 5: Bikeways			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 469,653		
Ratio of Private/Public Investment	0		0

Project 6: Bellevue Park			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 316,137		
Ratio of Private/Public Investment	0		0

Project 7:			
Laderman Park			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	80,840	
Ratio of Private/Public Investment		0	0

Project 8:			
Metrolink			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	200,000	
Ratio of Private/Public Investment		0	0

Project 9:			
Belle Valley Detention Basin			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	15,063	
Ratio of Private/Public Investment		0	0

Project 10:			
Streetscape Lighting			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	34,961	
Ratio of Private/Public Investment		0	0

Project 11:			
Forest Gate			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	65,600	
Ratio of Private/Public Investment		0	0

Project 12:			
Belle Valley Industrial			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	12,232	
Ratio of Private/Public Investment		0	0

Project 13:			
43rd Street Improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	121,487	
Ratio of Private/Public Investment		0	0

Project 14:			
Bellevue Park Restroom			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	21,550	
Ratio of Private/Public Investment		0	0

Project 15:			
Pleasant Hill Restroom			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	118,966	
Ratio of Private/Public Investment		0	0

Project 16: Mascoutah/Garfield Parking Area			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	55,112	
Ratio of Private/Public Investment		0	0

Project 17: Monroe Avenue RR Crossing			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	34,971	
Ratio of Private/Public Investment		0	0

Project 18: 47th, 51st, 53rd St. Improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	27,667	
Ratio of Private/Public Investment		0	0

Project 19: Pleasant Hill Park Improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	92,205	
Ratio of Private/Public Investment		0	0

Project 20: Cambridge Park Improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	54,813	
Ratio of Private/Public Investment		0	0

Project 21: Hwy 15 & 17th St Intersection			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	105,055	
Ratio of Private/Public Investment		0	0

Project 22: Storm Sewers & Drainage Basin			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	398,490	
Ratio of Private/Public Investment		0	0

Project 23: Concrete & Sidewalk Improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	1,550,082	
Ratio of Private/Public Investment		0	0

Project 24: Main Street Streetscape			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	121,907	
Ratio of Private/Public Investment		0	0

Project 25: Garnette Street Improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	35,058	
Ratio of Private/Public Investment		0	0

Project 26:			
West Main Parking Lot			
Private Investment Undertaken (See Instructions)			\$ -
Public Investment Undertaken	\$ 17,750		
Ratio of Private/Public Investment	0		0
Project 27:			
City Hall Windows			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 37,610		
Ratio of Private/Public Investment	0		0
Project 28:			
Douglas & E Main; 6th & W Main Improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 33,579		
Ratio of Private/Public Investment	0		0
Project 29:			
North Charles Streetscape			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 86,293		
Ratio of Private/Public Investment	0		0
Project 30:			
West Main Welcome Sign			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 75,190		
Ratio of Private/Public Investment	0		0
Project 31:			
Walnut Hill Cemetery Improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 70,504		
Ratio of Private/Public Investment	0		0
Project 32:			
Parking Lots			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 195,372		
Ratio of Private/Public Investment	0		0
Project 33:			
Citizen Park Improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 100,000		
Ratio of Private/Public Investment	0		0
Project 34:			
Pool Improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 33,223		
Ratio of Private/Public Investment	0		0

Project 35:			
Scheel Street Station			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	51,255	
Ratio of Private/Public Investment		0	0

Project 36:			
South Jackson Street Improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	134,355	
Ratio of Private/Public Investment		0	0

Project 37:			
11th Street Construction			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	508,047	
Ratio of Private/Public Investment		0	0

Project 38:			
Belleville Streetscape			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	855,260	
Ratio of Private/Public Investment		0	0

Project 39:			
North 15th Street & Donna Drive			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	322,725	
Ratio of Private/Public Investment		0	0

Project 40:			
Public Works Office			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	69,156	
Ratio of Private/Public Investment		0	0

Project 41:			
South Belt West Sewer Separation			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	2,870,268	
Ratio of Private/Public Investment		0	0

Project 42:			
South Fire Station			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	3,196,225	
Ratio of Private/Public Investment		0	0

Project 43:			
17th Street Extension and Widening			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	2,904,238	\$ 1,500,000
Ratio of Private/Public Investment		0	0

Project 44:			
Old Caseyville/15th Street Improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	111,419	
Ratio of Private/Public Investment		0	0

Project 45: Sandwedge @ 159 Project			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	291,179	
Ratio of Private/Public Investment		0	0

Project 46: 512 West Main - Parks & Recreation Bldg			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	1,809,720	
Ratio of Private/Public Investment		0	0

Project 47: Maintenance Campus/Salt Storage Bldg			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	606,967	
Ratio of Private/Public Investment		0	0

Project 48: Frank Scott Parkway Widening			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	417,349	
Ratio of Private/Public Investment		0	0

Project 49: Tower Plaza Road Extension			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	119,166	
Ratio of Private/Public Investment		0	0

Project 50: 95th & IL 157			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	278,090	
Ratio of Private/Public Investment		0	0

Project 51: U-Mark Inc.			
Private Investment Undertaken (See Instructions)	\$	70,000	
Public Investment Undertaken	\$	11,000	
Ratio of Private/Public Investment		6 4/11	0

Project 52: White Cottage			
Private Investment Undertaken (See Instructions)	\$	55,000	
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 53: Watt's Copy Systems			
Private Investment Undertaken (See Instructions)	\$	290,800	
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 54: Yaekel & Associates			
Private Investment Undertaken (See Instructions)	\$	145,000	
Public Investment Undertaken	\$	36,800	
Ratio of Private/Public Investment		3 63/67	0

Project 55:			
Shaw Management Corp			
Private Investment Undertaken (See Instructions)	\$	100,700	
Public Investment Undertaken	\$	20,000	
Ratio of Private/Public Investment		5 2/57	0

Project 56:			
Southwest Illinois Health Ventures			
Private Investment Undertaken (See Instructions)	\$	2,000,000	
Public Investment Undertaken	\$	150,000	
Ratio of Private/Public Investment		13 1/3	0

Project 57:			
Super Center of Belleville			
Private Investment Undertaken (See Instructions)	\$	180,000	
Public Investment Undertaken	\$	1,240	
Ratio of Private/Public Investment		145 5/31	0

Project 58:			
PTL Manufacturing			
Private Investment Undertaken (See Instructions)	\$	1,850,000	
Public Investment Undertaken	\$	169,071	
Ratio of Private/Public Investment		10 65/69	0

Project 59:			
RST LLC			
Private Investment Undertaken (See Instructions)	\$	844,000	
Public Investment Undertaken	\$	17,016	\$ 20,000
Ratio of Private/Public Investment		49 3/5	0

Project 60:			
Plumbers & Pipefitters Local 101			
Private Investment Undertaken (See Instructions)	\$	3,371,000	
Public Investment Undertaken	\$	21,011	\$ 33,000
Ratio of Private/Public Investment		160 11/25	0

Project 61:			
Manpritt Hispality			
Private Investment Undertaken (See Instructions)	\$	1,450,000	
Public Investment Undertaken	\$	60,000	
Ratio of Private/Public Investment		24 1/6	0

Project 62:			
McCullough's Flooring			
Private Investment Undertaken (See Instructions)	\$	850,000	
Public Investment Undertaken	\$	105,000	\$ 2,000
Ratio of Private/Public Investment		8 2/21	0

Project 63:			
Meyer on Main			
Private Investment Undertaken (See Instructions)	\$	250,000	
Public Investment Undertaken	\$	100,000	
Ratio of Private/Public Investment		2 1/2	0

Project 64:			
Market Fresh Pizza			
Private Investment Undertaken (See Instructions)	\$	151,100	
Public Investment Undertaken	\$	6,600	
Ratio of Private/Public Investment		22 59/66	0

Project 65:			
Oliver C. Joseph			
Private Investment Undertaken (See Instructions)	\$	4,279,000	
Public Investment Undertaken	\$	141,667	
Ratio of Private/Public Investment		30 9/44	0

Project 66:			
Kelly's Limousine			
Private Investment Undertaken (See Instructions)	\$	2,300,000	
Public Investment Undertaken	\$	120,000	
Ratio of Private/Public Investment		19 1/6	0

Project 67:			
Lindenwood University			
Private Investment Undertaken (See Instructions)	\$	12,000,000	
Public Investment Undertaken	\$	1,915,580	\$ 1,200,000
Ratio of Private/Public Investment		6 23/87	0

Project 68:			
Lindenwood University			
Private Investment Undertaken (See Instructions)	\$	150,000	
Public Investment Undertaken	\$	75,000	
Ratio of Private/Public Investment		2	0

Project 69:			
Jimmy John's Gourmet Sandwiches			
Private Investment Undertaken (See Instructions)	\$	640,000	
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 70:			
BWE & TME, Inc			
Private Investment Undertaken (See Instructions)	\$	378,615	
Public Investment Undertaken	\$	8,000	
Ratio of Private/Public Investment		47 17/52	0

Project 71:			
Golden Years Adult Support Center			
Private Investment Undertaken (See Instructions)	\$	338,000	
Public Investment Undertaken	\$	13,508	
Ratio of Private/Public Investment		25 1/45	0

Project 72:			
Glazner Electric			
Private Investment Undertaken (See Instructions)	\$	350,000	
Public Investment Undertaken	\$	38,980	
Ratio of Private/Public Investment		8 93/95	0

Project 73:			
Fletcher's Kitchen & Tap			
Private Investment Undertaken (See Instructions)	\$	300,000	
Public Investment Undertaken	\$	24,000	
Ratio of Private/Public Investment		12 1/2	0

Project 74:			
Ehret Plumbing & Heating			
Private Investment Undertaken (See Instructions)	\$	1,000,000	
Public Investment Undertaken	\$	170,665	
Ratio of Private/Public Investment		5 55/64	0

Project 75:			
Benoist Brothers Supply Co			
Private Investment Undertaken (See Instructions)	\$	1,300,000	
Public Investment Undertaken	\$	61,801	\$ 65,340
Ratio of Private/Public Investment		21 3/85	0

Project 76:			
Bank of Belleville			
Private Investment Undertaken (See Instructions)	\$	520,000	
Public Investment Undertaken	\$	40,000	\$ 10,000
Ratio of Private/Public Investment		13	0

Project 77:			
B & D Industrial Properties			
Private Investment Undertaken (See Instructions)	\$	600,000	
Public Investment Undertaken	\$	47,295	
Ratio of Private/Public Investment		12 35/51	0

Project 78:			
Bully's Smokehouse			
Private Investment Undertaken (See Instructions)	\$	700,000	
Public Investment Undertaken	\$	6,000	
Ratio of Private/Public Investment		116 2/3	0

Project 79:			
Auffenberg Ford			
Private Investment Undertaken (See Instructions)	\$	1,000,000	
Public Investment Undertaken	\$	2,073,723	\$ 282,378
Ratio of Private/Public Investment		27/56	0

Project 80:			
Stargazers Entertainment			
Private Investment Undertaken (See Instructions)	\$	750,000	
Public Investment Undertaken	\$	108,050	
Ratio of Private/Public Investment		6 16/17	0

Project 81:			
George Renner & Sons Funeral Home			
Private Investment Undertaken (See Instructions)	\$	308,000	
Public Investment Undertaken	\$	75,000	
Ratio of Private/Public Investment		4 8/75	0

Project 82:			
Dr. Cynthia Littlefield DMD			
Private Investment Undertaken (See Instructions)	\$	230,000	
Public Investment Undertaken	\$	8,300	
Ratio of Private/Public Investment		27 59/83	0

Project 83:			
Howard Concrete Pumping			
Private Investment Undertaken (See Instructions)	\$	1,100,000	
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 84:			
DaVita Dialysis			
Private Investment Undertaken (See Instructions)	\$	2,100,000	
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 85:			
Legend Holdings			
Private Investment Undertaken (See Instructions)	\$	870,000	
Public Investment Undertaken	\$	17,500	
Ratio of Private/Public Investment		49 5/7	0

Project 86:			
Contractors Roofing & Supply			
Private Investment Undertaken (See Instructions)	\$	590,000	
Public Investment Undertaken			
Ratio of Private/Public Investment		0	0

Project 87:			
North Illinois Streetscape			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	371,548	
Ratio of Private/Public Investment		0	0

Project 88:			
Dapron Drive			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	998,273	
Ratio of Private/Public Investment		0	0

Project 89:			
BiCentennial Park			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	26,443	\$ 625,000
Ratio of Private/Public Investment		0	0

Project 90:			
North 37th Street Improvements			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	46,059	
Ratio of Private/Public Investment		0	0

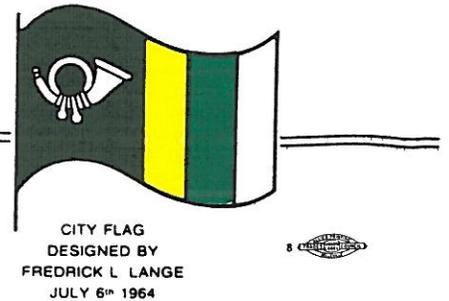
Project 91:			
The EDGE			
Private Investment Undertaken (See Instructions)	\$	1,680,000	
Public Investment Undertaken	\$	-	\$ 27,820
Ratio of Private/Public Investment		0	0

ATTACHMENT B

CITY OF BELLEVILLE, ILLINOIS

MARK W. ECKERT, MAYOR

101 South Illinois Street
Belleville, IL 62220-2105
Office: (618) 233-6810
Fax: (618) 233-6779



September 25, 2012

C.J. Schlosser & Company, L.L.C.
233 East Center Drive
P.O. Box 416
Alton, IL 62002

RE: Tax Increment Financing District #1, Tax Increment Financing District #2, Tax Increment Financing District #3, Tax Increment Financing District #4, Tax Increment Financing District #5, Tax Increment Financing District #6, Tax Increment Financing District #7, Tax Increment Financing District # 8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 West, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Rt.15/South Greenmount, Tax Increment Financing District #21 Belle Valley Phase III and the Sales Tax Increment Financing District.

Dear Gentlemen / Ladies:

I, Mark W. Eckert, the duly elected Mayor of the City of Belleville, Illinois, County of St. Clair, and as such, do hereby certify that the City of Belleville has complied with all requirements pertaining to the Tax Increment Redevelopment Allocation Act during the municipal fiscal year ending May 1, 2011- April 30, 2012 to the best of my knowledge and belief.

Sincerely,

City of Belleville

A handwritten signature in black ink that reads "Mark W. Eckert". The signature is written in a cursive style and is positioned above the printed name and title.

Mark W. Eckert
Mayor

ATTACHMENT C

CITY OF BELLEVILLE, ILLINOIS

PATRICK M. FLYNN, CITY ATTORNEY

23 PUBLIC SQUARE, SUITE 440
BELLEVILLE, ILLINOIS 62220-1640
(618) 233-0480
FAX: (618) 233-0601



CITY FLAG
DESIGNED BY
FREDRICK L. LANGE
JULY 6th 1964



September 25, 2012

C.J. Schlosser
233 East Center Drive
P.O. Box 416
Alton, IL 62002

RE: Illinois Tax Increment Redevelopment Act:
Fiscal Year May 1, 2011 through April 30, 2012

Tax Increment Financing District #1, Tax Increment Financing District #2, Tax Increment Financing District #3, Tax Increment Financing District #4, Tax Increment Financing District #5, Tax Increment Financing District #6, Tax Increment Financing District #7, Tax Increment Financing District #8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 West, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Rt. 15/South Greenmount, Tax Increment Financing District #21 Belle Valley Phase III and the Sales Tax Increment Financing District.

Gentlemen:

As the attorney for the City of Belleville, Illinois, I have reviewed all information provided to me by the City Administrator and staff for the period May 1, 2011 through April 30, 2012 (FY2012). I find that the City of Belleville has conformed to all applicable requirements of the Illinois Tax Increment Redevelopment Allocation Act set forth thereunder, to the best of my knowledge and belief.

This opinion relates only to the time period set forth and is based upon information available to me.

Sincerely,


Patrick M. Flynn, City Attorney

ATTACHMENT D

(See Activities Statement in Audited Financial Statements at Attachment K)

ATTACHMENT E

DEVELOPMENT AGREEMENT
(AS AMENDED)

This agreement made this 17th day of October, 2011 by and between the City of Belleville, Illinois (the "City") and Dahm & Schell, Inc. d/b/a The EDGE ("Dahm & Schell, Inc."):

WITNESSETH:

WHEREAS, Dahm & Schell, Inc. intends on investing a minimum of \$1,680,000.00 to complete the remodeling and expansion of the existing facility located at 701 South Belt West in Belleville (the "Project"); and

WHEREAS, the parties have reached an agreement in order to set forth the terms upon which the City would provide certain economic incentives for the Project and the terms upon which Dahm & Schell, Inc. would provide jobs at said location.

Responsibilities of the City of Belleville

1. Certification of project's location in Belleville Enterprise Zone for the Abatement of Sales Tax on Building Materials used exclusively for the remodeling and expansion of the existing family entertainment facility (Savings estimated at \$51,090.00) located at 701 South Belt West.
2. Rebate 25% (estimated at \$5,564.00 annually) of incremental property taxes directly related to improvements for five (5) years.

Responsibilities of Dahm-Schell, Inc. d/b/a The EDGE

- A. Dahm & Schell, Inc. d/b/a The EDGE shall commit to a private investment at 701 South Belt West of no less than \$1,680,000.00, including but not limited to the remodeling and expansion of the existing family entertainment facility no later than June 30, 2012.
- B. Dahm & Schell, Inc. d/b/a The EDGE shall commit to retain twenty-five (25) jobs.
- C. Dahm & Schell, Inc. d/b/a The EDGE shall commit to create ten (10) additional jobs within the first year of operation.
- D. Dahm & Schell, Inc. d/b/a The EDGE shall commit to create two (2) additional jobs within the second year of operation.
- E. Dahm & Schell, Inc. d/b/a The EDGE shall commit to annual sales subject to sales tax of no less than \$1,450,000.00.
- F. Dahm & Schell, Inc. d/b/a The EDGE and/or successors shall commit to remain and operate at the site for no less than ten (10) years.
- G. Compliance with all existing and applicable Federal, State, County and Local laws and ordinances.

Penalties

In the event that Dahm & Schell, Inc. fails to meet its obligations under Sections (A), (B), (C), (D), (E), (F) and (G) of the section entitled "Responsibilities of Dahm & Schell, Inc. d/b/a The EDGE" of the Development Agreement, all public funds provided under (1) and (2) of the section entitled "Responsibilities of the City of Belleville" received to date as per the Development Agreement from the City of Belleville shall be repaid to the City of Belleville and all remaining amounts to be provided if any, shall be terminated.

Miscellaneous

1. Entire Agreement. This Agreement and any written amendments hereto shall constitute the entire agreement between the parties. Neither party shall be bound by any terms, conditions, statements or representatives, not herein contained. Each party hereby

acknowledges that in executing this Agreement it has not been induced, persuaded or motivated by any promise or representation made by the other party, unless expressly set forth herein. All previous negotiations, statements and preliminary agreements by the parties or their representatives are merged in this Agreement.

2. Validity. It is understood and agreed by the parties hereto that if any part, term, or provision of this Agreement is held by a court of law to be illegal or in conflict with any law of the State of Illinois, the validity of the remaining portions or provisions shall not be affected, and the rights and obligations of the parties shall be construed and enforced as if the Agreement did not contain the particular part, term or provision held to be invalid.
3. Notices. Notices, or other communications required or which may be given under this Agreement shall be in writing, and delivered either personally, or by certified or registered mail, to the addresses indicated for each party below after their respective signatures, or to such other address as designated by a party similar notice to the other party. Date of notice shall be the date of delivery in the case of delivered notice or the date of posting in the mail in the case of mail notice.
4. Signage. Agree to allow City to place on the premises a sign indicating financial assistance has been provided by the City of Belleville for a minimum of fifteen (15) days each before and after opening of the facility.
5. Current with Payments. Agree to pay in full the City of Belleville on any outstanding invoices containing the name or names of the individual, company and/or corporation receiving the said inducements.
6. Execution of Agreement. If this agreement is not fully executed within sixty (60) days of City Council approval, it shall be considered null and void.
7. Prevailing Wage. Projects receiving incentives/inducements from the City of Belleville will be required to comply with the President's executive order no. 11246, as amended (prevailing wage).
8. Request of Payment. The party receiving inducements must officially request payment from the City. This must be done via letter to include documentation of private investment, jobs created, etc. as outlined in the section titled "Responsibilities of Dahm & Schell, Inc. d/b/a The EDGE".

CITY OF BELLEVILLE, ILLINOIS
City Hall
101 South Illinois Street
Belleville, Illinois 62220

By: Mark W. Eckert
MAYOR

ATTEST Linda Fields
CITY CLERK

Dahm & Schell, Inc. d/b/a The EDGE
701 South Belt West
Belleville, IL 62220

By: Mary B. Dahm-Schell 10-24-11
Mary Dahm-Schell, Managing Partner

By: Keith Schell 10-24-11
Keith Schell, Managing Partner

ATTACHMENT H

TIF 3 Joint Review Board Minutes
Dec. 9, 2011 11:30 a.m.

MEMBERS/TAXING BODIES:

Jeff Dosier-Belleville School District #201
Janice Kerin-St. Clair County
Terry Beach-St. Clair County
Ryan Boike-Belleville School District #118
Dennis Korte-Belleville Township
Lee Spearman-Public Library
Louis Oberneuferman-Belle Valley School District #119
Mark Eckert, Mayor of Belleville

STAFF:

Emily Fultz, AICP, Manager of Economic Development & Planning
Eric Schauster, ED/Grants Coordinator
Tim Gregowicz, City Engineer
Jamie Maitret, Finance Director

GUESTS:

Melinda Hult, Ward 2	Judy Belleville	Joan Braswell
Larry Betz	Robert Brunkow	David Braswell
Joseph Hayden, Ward 5	David Brannon	Dean Hardt, Ward 4
Tim Carpenter, Ward 4	Robert White	
Maureen Morris	Peggy Dollus	

TIF 3

Mayor Eckert asked the Board to elect a member from the public. Dennis Korte made a motion to elect Thom Peters, seconded by Ryan Boike, with all present members voting aye. Motion carried.

Mayor Eckert asked the Board to elect a Chairperson. Lee Spearman made a motion to elect Thom Peters and seconded by Dennis Korte with all present members voting aye. Motion carried.

Chairman Peters spoke on the effects of possible elimination of the TIF. He stated that it would cost taxpayers approximately \$1,700.00 per \$100,000.00 of value in their property to replace the \$11,000,000.00 generated by TIF 3. Chairman Peters opened public participation.

Dean Hardt, Alderman-Ward 4, spoke on the elimination of the TIF and how it would affect the taxing bodies' levies. He estimated that tax bills would be reduced if TIF were eliminated. He noted that there would need to be research to confirm or contradict his comments. Chairman Peters and Mr. Hardt held a brief discussion.

Joseph W. Hayden, Alderman-Ward 5, spoke on the funding of the TIF. He noted that he understands the specific needs of the TIF; concerning projects, but the initial establishment or goals of the TIF has been completed. He said to abolish TIF 3, come back with a specific set of plans and needs identified through the public and City Council through public hearings and re-establish TIFs that will support those concepts; he gave an example. He commented on abolishing the TIF and adding more police officers. He stated that people are afraid to come to Belleville and that TIF is a burden that hinders the City from hiring more police.

Melinda Hult, Alderman-Ward 2, stated that TIF 3 is not accomplishing what it was set up to do. She spoke briefly on her personal property taxes. She would like TIF 3 eliminated in its current form and re-established.

Maureen Morris, 618 S. Jackson St., spoke on the City's demolition process and suggested that the City come up with a program to use TIF funds for infill projects.

Tim Carpenter, Alderman-Ward 4, stated that the problem that he has with TIF 3 is that the funds cannot be used for the General fund or Personnel and suggested lobbying the Illinois General Assembly to change the State TIF statute to allow for TIF funds to be transferred to the City's General Fund. With no further comments from the public, Chairman Peters closed public participation.

Chairman Peters asked Mr. Norber if the taxpayers are going to be paying an extra seventeen hundred dollars a year for every one hundred thousand in assessed value of property when TIF 3 ends. Mr. Norber explained that a significant amount of research has to occur to acquire the knowledge of the ramifications to TIF 3 ending. Mayor Eckert noted that there are many obligations remaining in TIF 3. He stated that he lives in TIF 3 and if TIF 3 expired, his property taxes would not be lowered because of it. He also spoke about the mandated sewer plant project among others. The Mayor pointed out the large amount of infrastructure and economic development that TIF 3 has supported and gave numerous examples. He said that TIF's have been tools that the City of Belleville has used effectively. Chairman Peters voiced his concern with the end of TIF 3 and its effect on taxpayers. Chairman Peters asked the Board if TIF 3 can be broken into smaller, more affective TIF's, is there any activities happening to try to get the State Legislature to amend TIF statute to allow a portion of personnel cost to be used and can TIF 3 be abolished. Mr. Norber answered the first question; no, a TIF cannot overlay another TIF. Mayor Eckert answered the second question; he is concerned that if the rules are amended it could hurt the City more than being helpful. Chairman Peters asked if the State Sales Tax TIF could be eliminated. Ms. Maitret stated that the State Sales Tax TIF still has obligations and could not be closed at this time. A brief discussion was held on the State Sales Tax TIF as it relates to TIF 3. Chairman Peters asked what the payment in lieu of taxes were last year, Ms. Maitret answered that the City has many agreements with several of the taxing districts to reimburse capital costs, last year was approximately 4.5 million dollars and 13.1 million dollars was collected in property tax increment between TIF 3 and the State Sales Tax TIF.

Chairman Peters noted that TIF 3 has addressed some initial issues. TIF 3 has had a 147% increase in EAV. He also noted that the City needs to start planning for the ending of TIF 3 in 2021.

The Board spoke about the next dates and times for the following TIF meetings. The meetings will most likely be scheduled for mid-late January of 2012.

Since there were no more comments or questions from the Board, Chairman Peters asked for a motion to adjourn. A motion was made by Mayor Eckert to adjourn and seconded by Ryan Boike. Motion carried.

The meeting was adjourned at 12:00 pm.

Respectfully Submitted,
Kari L. Tutza
Transcribing Secretary

ATTACHMENT K



CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS
ANNUAL REPORT
FINANCIAL STATEMENTS
APRIL 30, 2012

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CITY OF BELLEVILLE, ILLINOIS

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PART I – FINANCIAL INFORMATION

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
City Council of
City of Belleville, Illinois

We have audited the financial statements of the City of Belleville, Illinois' Tax Increment Financing District #1, Tax Increment Financing District #2, Tax Increment Financing District #3, Tax Increment Financing District #4, Tax Increment Financing District #5, Tax Increment Financing District #6, Tax Increment Financing District #7, Tax Increment Financing District #8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 Corridor, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Route 15/South Green Mount Road, Tax Increment Financing District #21 Belle Valley III, and the Sales Tax Increment Financing District as of and for the year ended April 30, 2012, as listed in the table of contents. These financial statements are the responsibility of City of Belleville, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, these financial statements were prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note 1, the financial statements present only the Tax Increment Financing Districts, as referred to in the first paragraph, and are not intended to present fairly the financial position and results of operations of the City of Belleville, Illinois in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the City of Belleville, Illinois' Tax Increment Financing Districts, as referred to in the first paragraph, as of April 30, 2012 and the revenues it received and expenditures it paid for the year then ended on the basis of accounting described in Note 1.

Our audit was made for the purpose of forming an opinion on the financial statements of the City of Belleville, Illinois' Tax Increment Financing Districts taken as a whole. The other supplementary data on pages 13 and 14 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This other supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. This other supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The supplementary information on Pages 15 through 24 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

C. J. Schuman & Co., L.L.C.

Certified Public Accountants

September 10, 2012

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF ASSETS, LIABILITIES
AND FUND BALANCE ARISING FROM CASH TRANSACTIONS -
ALL TAX INCREMENT FINANCING DISTRICTS
APRIL 30, 2012

	Tax Increment Financing							
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8
<u>Assets</u>								
Cash	\$ 53,402	\$ 34,465	\$ 4,965,205	\$ 16,744	\$ -	\$ -	\$ -	\$ 169,491
Due Between TIF Funds	-	-	350,000	-	-	-	-	-
Due From (To) General Fund	-	-	797,198	-	-	-	-	-
Notes Receivable	-	-	87,083	-	-	-	-	-
Total Assets	<u>\$ 53,402</u>	<u>\$ 34,465</u>	<u>\$ 6,199,486</u>	<u>\$ 16,744</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169,491</u>
<u>Liabilities and Fund Balance</u>								
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance:								
Nonspendable	-	-	87,083	-	-	-	-	-
Restricted for Debt Service	-	-	-	-	-	-	-	-
Restricted	53,402	34,465	6,112,403	16,744	-	-	-	169,491
Total Fund Balance	<u>53,402</u>	<u>34,465</u>	<u>6,199,486</u>	<u>16,744</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>169,491</u>
Total Liabilities and Fund Balance	<u>\$ 53,402</u>	<u>\$ 34,465</u>	<u>\$ 6,199,486</u>	<u>\$ 16,744</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169,491</u>

See the accompanying independent auditor's report and notes to combining financial statements

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF ASSETS, LIABILITIES
AND FUND BALANCE ARISING FROM CASH TRANSACTIONS -
ALL TAX INCREMENT FINANCING DISTRICTS
APRIL 30, 2012

	Tax Increment Financing							
	District #9	District #10	District #11	District #12	District #13	District #14	Carlyle/ Greenmount	District #16
Assets								
Cash	\$ 247,859	\$ 656,380	\$ 67,987	\$ 104,523	\$ 40,419	\$ 112,619	\$ 3,285,076	\$ 414,148
Due Between TIF Funds	-	-	-	-	-	-	-	(350,000)
Due From (To) General Fund	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-
Total Assets	\$ 247,859	\$ 656,380	\$ 67,987	\$ 104,523	\$ 40,419	\$ 112,619	\$ 3,285,076	\$ 64,148
Liabilities and Fund Balance								
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for Debt Service	-	-	-	-	-	-	3,285,076	-
Restricted	247,859	656,380	67,987	104,523	40,419	112,619	-	64,148
Total Fund Balance	247,859	656,380	67,987	104,523	40,419	112,619	3,285,076	64,148
Total Liabilities and Fund Balance	\$ 247,859	\$ 656,380	\$ 67,987	\$ 104,523	\$ 40,419	\$ 112,619	\$ 3,285,076	\$ 64,148

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF ASSETS, LIABILITIES
AND FUND BALANCE ARISING FROM CASH TRANSACTIONS -
ALL TAX INCREMENT FINANCING DISTRICTS
APRIL 30, 2012

	Tax Increment Financing					Debt Service Fund	Total
	District #17	District #18	Frank Scott Parkway	District #20	District #21		
<u>Assets</u>							
Cash	\$ 238,766	\$ 24,984	\$ 2,364,221	\$ 19,686	\$ 125	\$ 745,199	\$ 17,279,930
Due Between TIF Funds	-	-	-	-	-	-	-
Due From (To) General Fund	-	-	-	-	-	-	797,198
Notes Receivable	-	-	-	-	-	-	87,083
<u>Total Assets</u>	<u>\$ 238,766</u>	<u>\$ 24,984</u>	<u>\$ 2,364,221</u>	<u>\$ 19,686</u>	<u>\$ 125</u>	<u>\$ 745,199</u>	<u>\$ 18,164,211</u>
<u>Liabilities and Fund Balance</u>							
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance:							
Nonspendable	-	-	-	-	-	-	87,083
Restricted for Debt Service	-	-	2,364,221	-	-	745,199	6,394,496
Restricted	238,766	24,984	-	19,686	125	-	11,682,632
<u>Total Fund Balance</u>	<u>238,766</u>	<u>24,984</u>	<u>2,364,221</u>	<u>19,686</u>	<u>125</u>	<u>745,199</u>	<u>18,164,211</u>
<u>Total Liabilities and Fund Balance</u>	<u>\$ 238,766</u>	<u>\$ 24,984</u>	<u>\$ 2,364,221</u>	<u>\$ 19,686</u>	<u>\$ 125</u>	<u>\$ 745,199</u>	<u>\$ 18,164,211</u>

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCE ARISING FROM CASH TRANSACTIONS -
ALL TAX INCREMENT FINANCING DISTRICTS
FOR THE YEAR ENDED APRIL 30, 2012

	Tax Increment Financing							
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8
Receipts:								
Property Taxes	\$ 47,781	\$ 73,315	\$ 9,712,506	\$ 5,905	\$ 2,56,534	\$ 56,064	\$ -	\$ 164,245
Intergovernmental	-	-	265,457	-	-	-	-	-
Interest	77	58	8,189	22	335	67	4	321
Reimbursements/Other	-	-	66,180	-	-	-	-	-
Total Receipts	<u>47,858</u>	<u>73,373</u>	<u>10,052,332</u>	<u>5,927</u>	<u>256,869</u>	<u>56,131</u>	<u>4</u>	<u>164,566</u>
Disbursements:								
Contractual Services	3,076	433	415,206	-	2,368	-	-	576
Capital Outlay	-	5,000	4,628,874	-	-	-	-	32,560
TIF Termination Payment	-	-	-	-	686,849	104,245	6,014	-
Tax Rebates	-	30,000	4,498,374	-	65,890	-	-	-
Principal	-	-	1,067,638	-	-	-	-	-
Interest and Fiscal Charges	-	-	34,015	-	-	-	-	-
Total Disbursements	<u>3,076</u>	<u>35,433</u>	<u>10,644,107</u>	<u>-</u>	<u>755,107</u>	<u>104,245</u>	<u>6,014</u>	<u>33,136</u>
Excess of Receipts Over (Under) Disbursements	<u>44,782</u>	<u>37,940</u>	<u>(591,775)</u>	<u>5,927</u>	<u>(498,238)</u>	<u>(48,114)</u>	<u>(6,010)</u>	<u>131,430</u>
Other Financing Sources (Uses)								
Proceeds of Debt	-	-	-	-	-	-	-	-
Operating Transfers In	-	-	635,000	-	-	-	-	-
Operating Transfers Out	(50,000)	(50,000)	(1,525,982)	(10,000)	-	(75,000)	-	(300,000)
Total Other Financing Sources (Uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(890,982)</u>	<u>(10,000)</u>	<u>-</u>	<u>(75,000)</u>	<u>-</u>	<u>(300,000)</u>
Excess of Receipts and Other Financing Sources Over (Under) Disbursements and Financing Uses	<u>(5,218)</u>	<u>(12,060)</u>	<u>(1,482,757)</u>	<u>(4,073)</u>	<u>(498,238)</u>	<u>(123,114)</u>	<u>(6,010)</u>	<u>(168,570)</u>
Fund Balance, Beginning of Year	<u>58,620</u>	<u>46,525</u>	<u>7,682,243</u>	<u>20,817</u>	<u>498,238</u>	<u>123,114</u>	<u>6,010</u>	<u>338,061</u>
Fund Balance, End of Year	<u>\$ 53,402</u>	<u>\$ 34,465</u>	<u>\$ 6,199,486</u>	<u>\$ 16,744</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169,491</u>

See the accompanying independent auditor's report and notes to combining financial statements

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCE ARISING FROM CASH TRANSACTIONS -
ALL TAX INCREMENT FINANCING DISTRICTS
FOR THE YEAR ENDED APRIL 30, 2012

	Tax Increment Financing							Carlyle/ Greenmont	District #16
	District #9	District #10	District #11	District #12	District #13	District #14	District #16		
Receipts:									
Property Taxes	\$ 89,813	\$ 1,099,291	\$ 27,292	\$ 205,102	\$ 55,893	\$ 57,410	\$ 1,330,919	\$ 191,272	
Intergovernmental	-	-	-	-	-	-	1,500,861	-	
Interest	286	1,362	114	202	62	84	414	507	
Reimbursements/Other	-	-	-	-	-	-	-	-	
Total Receipts	90,099	1,100,653	27,406	205,304	55,955	57,494	2,832,194	191,779	
Disbursements:									
Contractual Services	575	475,554	-	7,972	129,264	-	20,445,188	20,000	
Capital Outlay	154,821	-	74,349	39,936	-	-	-	82,218	
TIF Termination Payment	-	-	-	-	-	-	-	-	
Tax Rebates	-	-	-	-	-	-	665,460	52,645	
Principal	-	-	-	-	-	-	-	200,000	
Interest and Fiscal Charges	-	297,560	-	-	-	-	1,848,059	-	
Total Disbursements	155,396	773,114	74,349	47,908	129,264	-	22,958,707	354,863	
Excess of Receipts Over (Under) Disbursements	(65,297)	327,539	(46,943)	157,396	(73,309)	57,494	(20,126,513)	(163,084)	
Other Financing Sources (Uses)									
Proceeds of Debt	-	-	-	-	-	-	23,410,000	-	
Operating Transfers In	-	-	-	-	-	-	-	200,000	
Operating Transfers Out	-	(600,000)	(50,000)	(200,000)	-	(9,391)	-	-	
Total Other Financing Sources (Uses)	-	(600,000)	(50,000)	(200,000)	-	(9,391)	23,410,000	200,000	
Excess of Receipts and Other Financing Sources Over (Under) Disbursements and Financing Uses	(65,297)	(272,461)	(96,943)	(42,604)	(73,309)	48,103	3,283,487	36,916	
Fund Balance, Beginning of Year	313,156	928,841	164,930	147,127	113,728	64,516	1,589	27,232	
Fund Balance, End of Year	\$ 247,859	\$ 656,380	\$ 67,987	\$ 104,523	\$ 40,419	\$ 112,619	\$ 3,285,076	\$ 64,148	

See the accompanying independent auditor's report and notes to combining financial statements

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN FUND BALANCE ARISING FROM CASH TRANSACTIONS -
ALL TAX INCREMENT FINANCING DISTRICTS
FOR THE YEAR ENDED APRIL 30, 2012

	Tax Increment Financing					Debt Service Fund	Total
	District #17	District #18	Frank Scott Parkway	District #20	District #21		
Receipts:							
Property Taxes	\$ 67,056	\$ 42,964	\$ 1,054,105	\$ 44,354	\$ 32	\$ -	\$ 17,575,399
Intergovernmental	-	-	1,164,874	-	-	-	2,931,192
Interest	216	19	434	11	-	967	16,254
Reimbursements/Other	-	-	-	20,000	-	-	94,395
Total Receipts	67,272	42,983	2,219,413	64,365	32	967	20,617,240
Disbursements:							
Contractual Services	9,155	27,827	-	-	-	-	21,614,298
Capital Outlay	9,891	-	-	-	-	-	5,138,627
TIF Termination Payment	-	-	-	-	-	-	797,108
Tax Rebates	-	-	527,052	22,177	-	-	7,126,336
Principal	-	-	-	-	-	-	1,487,638
Interest and Fiscal Charges	-	-	1,394,658	-	-	220,000	1,487,638
Total Disbursements	19,046	27,827	1,921,710	22,177	-	247,699	3,821,991
Excess of Receipts Over (Under) Disbursements	48,226	15,156	297,703	42,188	32	(466,732)	(19,368,758)
Other Financing Sources (Uses)							
Proceeds of Debt	-	-	-	-	-	-	23,410,000
Operating Transfers In	-	-	-	-	-	263,800	1,098,800
Operating Transfers Out	-	-	-	-	-	-	(3,380,373)
Total Other Financing Sources (Uses)	-	-	-	-	-	263,800	21,128,427
Excess of Receipts and Other Financing Sources Over (Under) Disbursements and Financing Uses	48,226	15,156	297,703	42,188	32	(202,932)	1,759,669
Fund Balance, Beginning of Year	190,540	9,828	2,066,518	(22,502)	93	948,131	16,404,542
Fund Balance, End of Year	\$ 238,766	\$ 24,984	\$ 2,364,221	\$ 19,686	125	\$ 745,199	\$ 18,164,211

See the accompanying independent auditor's report and notes to combining financial statements

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. Special Revenue Funds are used to account for the financing of public improvements or services deemed to benefit properties within a specific area. The City established the Tax Increment Financing Districts in the fiscal years ended April 30 as follows:

Districts #1 and #2	1984
Districts #3 and #4	1986
Districts #5, #6 and #7	1987
Sales Tax District	1992
Districts #8, #9, #10 and #11	2000
District #12	2003
District #13	2004
District #14	2006
Districts #15, #16, #17, #18 and #19	2008
District #20	2009
District #21	2010

The statements reflect the modified cash basis of accounting. Accordingly, revenue is recognized when cash is received and expenditures are recognized when paid.

The accompanying financial statements were prepared for the Tax Increment Financing Districts only, to reflect their cash balances as of April 30, 2012 and revenues received and expenditures paid for the year then ended. These statements are not intended to present the financial position and results of operations of the entire City of Belleville, Illinois as of April 30, 2012.

NOTE 2: CASH

The City is authorized by state statute to invest in: obligations of the United States of America; interest bearing accounts of banks; savings and loan associations or credit unions which are insured by the Federal Deposit Insurance Corporation, the Savings Association Insurance Fund or other applicable law, respectively; certain short-term obligations of corporations

CITY OF BELLEVILLE, ILLINOIS TAX INCREMENT FINANCING DISTRICTS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

organized in the United States; money market mutual funds; and in a fund managed, operated and administered by a bank.

The carrying amounts and the bank balances of the Tax Increment Financing Districts' deposits were \$17,279,930, and are entirely insured or collateralized by securities held by the City's agent in the City's name.

NOTE 3: LONG-TERM DEBT

Outstanding bonds payable and notes payable for the Tax Increment Financing Districts are presented in the City's combined financial statements.

The following is a summary of Tax Increment Financing bonds outstanding for the year ended April 30, 2012:

General Obligation Refunding Bonds, Series 2003C dated September 1, 2003, interest ranging from 3.80% to 4.00% payable June 1 and December 1, with principal payments of \$225,000 to \$235,000 due on December 1 through 2013. The balance due on these bonds as of April 30, 2012 is \$460,000.

Tax Increment Refunding Revenue Bonds, Series 2007A Bonds, dated September 28, 2007, interest ranging from 5.00% to 5.70% payable May 1 and November 1, with principal payments of \$5,000 through \$1,955,000 due on May 1 and November 1 through 2024. The balance due on these bonds as of April 30, 2012 is \$15,950,000.

Taxable Business District Revenue Bonds, Series 2007B Bonds, dated September 28, 2007, interest at 7.875% payable May 1 and November 1, with principal payments of \$165,000 to \$790,000 due on May 1 and November 1 through 2021. The balance due on these bonds as of April 30, 2012 is \$6,560,000.

General Obligation Bonds, Series 2011, dated February 7, 2011, interest ranging from 5.00% to 5.25% payable January 1 and July 1, with principal payments of \$905,000 to \$1,100,000 beginning in January 2027 through 2031. The balance due on these bonds as of April 30, 2012 is \$5,000,000.

Local Government Program Revenue Bonds, Series 2011A, dated October 27, 2011, interest ranging from 6.00% to 7.00% payable January 1 and July 1, with principal payments of \$95,000 to \$2,025,000 due on January 1 and July 1 through 2027. The balance due on these bonds as of April 30, 2012 is \$16,150,000.

CITY OF BELLEVILLE, ILLINOIS TAX INCREMENT FINANCING DISTRICTS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3: LONG-TERM DEBT (Continued)

Local Government Program Revenue Bonds, Series 2011B, dated October 27, 2011, interest at 8.75% payable January 1 and July 1, with principal payments of \$49,929 to \$266,277 due on January 1 beginning in 2019 through 2026. The balance due on these bonds as of April 30, 2012 is \$1,560,000.

Local Government Program Revenue Bonds, Series 2011C, dated October 27, 2011, interest ranging from 7.125% to 9.25% payable January 1 and July 1, with principal payments of \$120,000 to \$845,000 due on January 1 and July 1 through 2022. The balance due on these bonds as of April 30, 2012 is \$5,700,000.

The following is a summary of Tax Increment Financing notes and leases outstanding for the year ended April 30, 2012:

General Obligation (Limited Tax) Notes, dated September 12, 2008, variable rate interest of 63.169% of 30-day LIBOR plus 75.6 basis points payable March 1 and September 1, with a single principal payment on August 1, 2013. The balance due on this note as of April 30, 2012 is \$1,800,000.

Capital Lease dated March 4, 2011, interest rate of 3.25 percent payable in six semiannual installments of \$44,241 through November 1, 2013. The balance due on this lease as of April 30, 2012 is \$128,524.

Note Payable, dated November 3, 2009, zero interest rate payable in four annual installments of \$200,000 through November 1, 2013. The balance due on this note as of April 30, 2012 is \$400,000.

The annual requirements to amortize Tax Increment Financing related debt as of April 30, 2012 are as follows:

<u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2013	\$ 1,819,991	\$ 3,386,133	\$ 5,206,124
2014	4,123,534	2,999,976	7,123,510
2015	2,090,000	2,940,421	5,030,421
2016	2,340,000	2,893,081	5,233,081
2017	2,570,000	2,826,431	5,396,431
2018-2022	19,233,396	10,535,576	29,768,972
2023-2027	17,436,603	4,116,221	21,552,824
2028-2031	4,095,000	538,650	4,633,650
	<u>\$ 53,708,524</u>	<u>\$ 30,236,489</u>	<u>\$ 83,945,013</u>

CITY OF BELLEVILLE, ILLINOIS TAX INCREMENT FINANCING DISTRICTS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 4: REDEVELOPMENT AGREEMENT

The City entered into a redevelopment agreement to develop an area within a tax increment financing boundary by which the developer would incur reimbursable costs which would be submitted for payment through Tax Increment Finance Notes. The debt would then be retired with tax revenues generated from the increase in values of the developed properties. The notes are payable solely from the new revenues and do not constitute a debt of the City.

The City made payments to reduce the principal amount of the Tax Increment Financing notes for the Reunion Development Project agreement by \$471,944 during the year ended April 30, 2012. These payments are being reported as development expense in the financial statements. The note balances related to this project in the total amount of \$18,636,929 are still outstanding and not reflected in the debt of the City as of April 30, 2012.

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF SPECIAL ALLOCATION FUNDS
FOR THE YEAR ENDED APRIL 30, 2012

	Tax Increment Financing											
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8	District #9	District #10	District #11	District #12
Beginning Balance - Adjusted	\$ 58,620	\$ 46,525	\$ 7,682,243	\$ 20,817	\$ 498,238	\$ 123,114	\$ 6,010	\$ 338,061	\$ 313,156	\$ 928,841	\$ 164,930	\$ 147,127
Receipts:												
Property Taxes	47,781	73,315	9,712,506	5,905	256,534	56,064	-	164,245	89,813	1,099,291	27,292	205,102
Local Sales Tax	-	-	-	-	-	-	-	-	-	-	-	-
Interest	77	58	8,189	22	335	67	4	321	286	1,362	114	202
Reimbursements/Other	-	-	331,637	-	-	-	-	-	-	-	-	-
Total Receipts	47,858	73,373	10,052,332	5,927	256,869	56,131	4	164,566	90,099	1,100,653	27,406	205,304
Disbursements:												
Professional Fees/Plan	3,076	433	415,206	-	2,368	-	-	576	575	475,554	-	7,972
Administration/Development	-	-	1,101,653	-	-	-	-	-	-	297,560	-	-
Financing Costs	-	5,000	4,628,874	-	-	-	-	32,560	154,821	-	74,349	39,936
Capital Costs	-	30,000	4,498,374	-	752,739	104,245	6,014	-	-	-	-	-
Tax Rebates	-	35,433	10,644,107	-	755,107	104,245	6,014	33,136	155,396	773,114	74,349	47,908
Total Disbursements	3,076	35,433	10,644,107	-	755,107	104,245	6,014	33,136	155,396	773,114	74,349	47,908
Other Financing Sources (Uses)												
Proceeds From Debt	-	-	-	-	-	-	-	-	-	-	-	-
Operating Transfer In	-	-	635,000	-	-	-	-	-	-	-	-	-
Operating Transfer Out	(50,000)	(50,000)	(1,525,982)	(10,000)	-	(75,000)	-	(300,000)	-	(600,000)	(50,000)	(200,000)
Total Other Financing Sources (Uses)	(50,000)	(50,000)	(890,982)	(10,000)	-	(75,000)	-	(300,000)	-	(600,000)	(50,000)	(200,000)
Excess of Receipts Over (Under) Disbursements	(5,218)	(12,060)	(1,482,757)	(4,073)	(498,238)	(123,114)	(6,010)	(168,570)	(65,297)	(272,461)	(96,943)	(42,604)
Ending Fund Balance (Deficit) - Unadjusted	53,402	34,465	6,199,486	16,744	-	-	-	169,491	247,859	656,380	67,987	104,523
Less: Appropriated for Debt Service	-	-	(11,045,686)	-	-	-	-	-	-	(18,636,929)	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 53,402	\$ 34,465	\$ (4,846,200)	\$ 16,744	\$ -	\$ -	\$ -	\$ 169,491	\$ 247,859	\$ (17,980,549)	\$ 67,987	\$ 104,523
Property Tax	\$ 52,528	\$ 34,465	\$ -	\$ 16,744	\$ -	\$ -	\$ -	\$ 169,491	\$ 247,859	\$ -	\$ 67,987	\$ 104,523
State Sales Tax	\$ 158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Sales Tax	\$ 716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF SPECIAL ALLOCATION FUNDS
FOR THE YEAR ENDED APRIL 30, 2012

	Tax Increment Financing										Total
	District #13	District #14	Carlyle/ Greenmount	District #16	District #17	District #18	Frank Scott Parkway	District #20	District #21	Sales Tax District	
Beginning Balance - Adjusted	\$ 113,728	\$ 64,516	\$ 1,589	\$ 27,232	\$ 190,540	\$ 9,828	\$ 2,066,518	\$ (22,502)	\$ 93	\$ 3,625,318	\$ 16,404,542
Receipts:											
Property Taxes	55,893	57,410	1,330,919	191,272	67,056	42,964	1,054,105	44,354	32	2,993,546	17,575,399
Local Sales Tax	-	-	1,500,861	-	-	-	1,164,874	-	-	-	2,665,735
Interest	62	84	414	507	216	19	434	11	-	3,470	16,254
Reimbursements/Other	-	-	-	-	-	-	-	20,000	-	8,215	359,852
Total Receipts	55,955	57,494	2,832,194	191,779	67,272	42,983	2,219,413	64,365	32	3,005,231	20,617,240
Disbursements:											
Professional Fees/Plan											
Administration/Development	129,264	-	20,445,188	20,000	9,155	27,827	-	-	-	77,104	21,614,298
Financing Costs	-	-	1,848,059	200,000	-	-	1,394,658	-	-	467,699	5,309,629
Capital Costs	-	-	-	82,218	9,891	-	-	-	-	110,978	5,138,627
Tax Rebates	-	-	665,460	52,645	-	-	527,052	22,177	-	1,264,738	7,923,444
Total Disbursements	129,264	-	22,958,707	354,863	19,046	27,827	1,921,710	22,177	-	1,920,519	39,985,998
Other Financing Sources (Uses)											
Proceeds From Debt	-	-	23,410,000	-	-	-	-	-	-	-	23,410,000
Operating Transfer In	-	-	-	200,000	-	-	-	-	-	263,800	1,098,800
Operating Transfer Out	-	(9,391)	-	-	-	-	-	-	-	(510,000)	(3,380,373)
Total Other Financing Sources (Uses)	-	(9,391)	23,410,000	200,000	-	-	-	-	-	(246,200)	21,128,427
Excess of Receipts Over (Under) Disbursements	(73,309)	48,103	3,283,487	36,916	48,226	15,156	297,703	42,188	32	838,512	1,759,669
Ending Fund Balance (Deficit) - Unadjusted	40,419	112,619	3,285,076	64,148	238,766	24,984	2,364,221	19,686	125	4,463,830	18,164,211
Less: Appropriated for Debt Service	-	(336,443)	(39,599,317)	(400,000)	-	-	(32,132,906)	-	-	(487,350)	(102,638,631)
Ending Fund Balance (Deficit) - Adjusted	\$ 40,419	\$ (223,824)	\$ (36,314,241)	\$ (335,852)	\$ 238,766	\$ 24,984	\$ (29,768,685)	\$ 19,686	\$ 125	\$ 3,976,480	\$ (84,474,420)
Property Tax	\$ 40,419	\$ -	\$ -	\$ -	\$ 238,766	\$ 24,984	\$ -	\$ 19,686	\$ 125	\$ 3,931,391	\$ 4,948,968
State Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,544	\$ 34,702
Local Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,545	\$ 11,261

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
 (UNAUDITED)
 APRIL 30, 2009

	Tax Increment Financing									
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8	District #9	District #10
Ending Fund Balance (Deficit) - Unadjusted	\$ 120,057	\$ 121,696	\$ 3,465,575	\$ 10,378	\$ 331,260	\$ 152,539	\$ 6,239	\$ 300,915	\$ 226,784	\$ 584,211
Less: Appropriated for Debt Service	-	-	(5,435,000)	-	-	-	-	-	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 120,057	\$ 121,696	\$ (1,969,425)	\$ 10,378	\$ 331,260	\$ 152,539	\$ 6,239	\$ 300,915	\$ 226,784	\$ 584,211
Property Tax	\$ 115,827	\$ 121,696	\$ -	\$ 10,378	\$ 331,260	\$ 152,539	\$ 6,239	\$ 300,915	\$ 226,784	\$ 584,211
Local Sales Tax	763	-	-	-	-	-	-	-	-	-
State Sales Tax	3,467	-	-	-	-	-	-	-	-	-
	\$ 120,057	\$ 121,696	\$ -	\$ 10,378	\$ 331,260	\$ 152,539	\$ 6,239	\$ 300,915	\$ 226,784	\$ 584,211
Ending Fund Balance (Deficit) - Unadjusted	\$ 107,141	\$ 352,630	\$ 41,870	\$ 40,435	\$ 396	\$ 174,088	\$ 90,240	\$ 3,702,661	\$ 4,052,965	
Less: Appropriated for Debt Service	-	-	-	-	-	-	-	(36,624,781)	(1,230,665)	
Ending Fund Balance (Deficit) - Adjusted	\$ 107,141	\$ 352,630	\$ 41,870	\$ 40,435	\$ 396	\$ 174,088	\$ 90,240	\$ (32,922,120)	\$ 2,822,300	
Property Tax	\$ 107,141	\$ 352,630	\$ 41,870	\$ 40,435	\$ 54	\$ 174,088	\$ 90,240	\$ -	\$ 2,687,431	
Local Sales Tax	-	-	-	-	-	-	-	-	103,327	
State Sales Tax	-	-	-	-	342	-	-	-	31,542	
	\$ 107,141	\$ 352,630	\$ 41,870	\$ 40,435	\$ 396	\$ 174,088	\$ 90,240	\$ -	\$ 2,822,300	

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
 (UNAUDITED)
 APRIL 30, 2008

	Tax Increment Financing									
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8	District #9	District #10
Ending Fund Balance (Deficit) - Unadjusted	\$ 99,818	\$ 101,072	\$ 5,962,415	\$ 25,162	\$ 395,993	\$ 240,108	\$ 6,170	\$ 277,323	\$ 160,141	\$ 254,333
Less: Appropriated for Debt Service	-	-	(1,097,700)	-	-	-	-	-	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 99,818	\$ 101,072	\$ 4,864,715	\$ 25,162	\$ 395,993	\$ 240,108	\$ 6,170	\$ 277,323	\$ 160,141	\$ 254,333
Property Tax	\$ 95,563	\$ 101,072	\$ 4,864,715	\$ 25,162	\$ 395,993	\$ 240,108	\$ 6,170	\$ 277,323	\$ 160,141	\$ 254,333
Local Sales Tax	768	-	-	-	-	-	-	-	-	-
State Sales Tax	3,487	-	-	-	-	-	-	-	-	-
	\$ 99,818	\$ 101,072	\$ 4,864,715	\$ 25,162	\$ 395,993	\$ 240,108	\$ 6,170	\$ 277,323	\$ 160,141	\$ 254,333
Ending Fund Balance (Deficit) - Unadjusted	\$ 81,626	\$ 225,775	\$ 5,784	\$ 25,134	\$ 75,785	\$ 71,683	\$ 21,945	\$ 4,297,598	\$ 3,314,626	
Less: Appropriated for Debt Service	-	-	-	-	-	-	-	(38,160,191)	(1,480,573)	
Ending Fund Balance (Deficit) - Adjusted	\$ 81,626	\$ 225,775	\$ 5,784	\$ 25,134	\$ 75,785	\$ 71,683	\$ 21,945	\$ (33,862,593)	\$ 1,834,053	
Property Tax	\$ 81,626	\$ 225,775	\$ 5,784	\$ 25,134	\$ -	\$ 71,683	\$ 21,945	\$ -	\$ 1,677,904	
Local Sales Tax	-	-	-	-	-	-	-	-	101,925	
State Sales Tax	-	-	-	-	75,785	-	-	-	54,224	
	\$ 81,626	\$ 225,775	\$ 5,784	\$ 25,134	\$ 75,785	\$ 71,683	\$ 21,945	\$ -	\$ 1,834,053	

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
(UNAUDITED)
APRIL 30, 2007

	Tax Increment Financing														
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8	District #9	District #10	District #11	District #12	District #13	District #14	Sales Tax District
Ending Fund Balance (Deficit) - Unadjusted	\$ 157,849	\$ 271,082	\$ 6,013,870	\$ 19,563	\$ 389,107	\$ 174,220	\$ 5,894	\$ 166,110							
Less: Appropriated for Debt Service	-	(112,255)	(1,640,773)	-	-	-	-	-							
Ending Fund Balance (Deficit) - Adjusted	\$ 157,849	\$ 158,827	\$ 4,373,097	\$ 19,563	\$ 389,107	\$ 174,220	\$ 5,894	\$ 166,110							
Property Tax	\$ 149,498	\$ 158,827	\$ 4,373,097	\$ 19,563	\$ 389,107	\$ 174,220	\$ 5,894	\$ 166,110							
Local Sales Tax	1,507	-	-	-	-	-	-	-							
State Sales Tax	6,844	-	-	-	-	-	-	-							
	\$ 157,849	\$ 158,827	\$ 4,373,097	\$ 19,563	\$ 389,107	\$ 174,220	\$ 5,894	\$ 166,110							
Ending Fund Balance (Deficit) - Unadjusted	\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 2,514,848								
Less: Appropriated for Debt Service	-	-	-	-	-	-	(1,725,062)								
Ending Fund Balance (Deficit) - Adjusted	\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 789,786								
Property Tax	\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 717,970								
Local Sales Tax	-	-	-	-	-	-	48,402								
State Sales Tax	-	-	-	-	-	-	23,414								
	\$ 102,319	\$ 56,345	\$ 55,107	\$ 94,762	\$ 7,777	\$ 12,860	\$ 789,786								

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
(UNAUDITED)
APRIL 30, 2006

	Tax Increment Financing							
	District #1	District #2	District #3	District #4	District #5	District #6	District #7	District #8
Ending Fund Balance (Deficit) - Unadjusted	\$ 224,884	\$ (1,106,435)	\$ 333,637	\$ (114,031)	\$ 184,699	\$ 167,557	\$ 5,599	\$ 61,646
Less: Appropriated for Debt Service	-	(216,360)	(2,188,095)	-	-	-	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 224,884	\$ (1,322,795)	\$ (1,854,458)	\$ (114,031)	\$ 184,699	\$ 167,557	\$ 5,599	\$ 61,646
Property Tax	\$ 216,533	\$ -	\$ -	\$ -	\$ 184,699	\$ 167,557	\$ 5,599	\$ 61,646
Local Sales Tax	1,507	-	-	-	-	-	-	-
State Sales Tax	6,844	-	-	-	-	-	-	-
	\$ 224,884	\$ -	\$ -	\$ -	\$ 184,699	\$ 167,557	\$ 5,599	\$ 61,646
Ending Fund Balance (Deficit) - Unadjusted	\$ 61,736	\$ 24,035	\$ 46,315	\$ 86,824	\$ 16,694	\$ 2,450	\$ (1,234,806)	
Less: Appropriated for Debt Service	-	-	-	-	-	-	(1,973,258)	
Ending Fund Balance (Deficit) - Adjusted	\$ 61,736	\$ 24,035	\$ 46,315	\$ 86,824	\$ 16,694	\$ 2,450	\$ (3,208,064)	
Property Tax	\$ 61,736	\$ 24,035	\$ 46,315	\$ 86,824	\$ 16,694	\$ 2,540	\$ -	
Local Sales Tax	-	-	-	-	-	-	-	
State Sales Tax	-	-	-	-	-	-	-	
	\$ 61,736	\$ 24,035	\$ 46,315	\$ 86,824	\$ 16,694	\$ 2,540	\$ -	

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
 (UNAUDITED)
 APRIL 30, 2005

	Tax Increment Financing						
	District #1	District #2	District #3	District #4	District #5	District #6	District #7
Ending Fund Balance (Deficit) - Unadjusted	\$ 186,942	\$ (1,029,254)	\$ (907,252)	\$ (118,283)	\$ 66,796	\$ 465,595	\$ 5,390
Less: Appropriated for Debt Service	-	(321,965)	(1,696,628)	-	-	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 186,942	\$ (1,351,219)	\$ (2,603,880)	\$ (118,283)	\$ 66,796	\$ 465,595	\$ 5,390
Property Tax	\$ 178,591	\$ -	\$ -	\$ -	\$ 66,796	\$ 465,595	\$ 5,390
Local Sales Tax	1,507	-	-	-	-	-	-
State Sales Tax	6,844	-	-	-	-	-	-
\$ 186,942	\$ -	\$ -	\$ -	\$ -	\$ 66,796	\$ 465,595	\$ 5,390
Ending Fund Balance (Deficit) - Unadjusted	\$ 78,108	\$ 43,348	\$ 16,167	\$ 39,733	\$ 164,520	\$ 22,873	\$ (1,323,879)
Less: Appropriated for Debt Service	-	-	-	-	-	-	(738,540)
Ending Fund Balance (Deficit) - Adjusted	\$ 78,108	\$ 43,348	\$ 16,167	\$ 39,733	\$ 164,520	\$ 22,873	\$ (2,062,419)
Property Tax	\$ 78,108	\$ 43,348	\$ 16,167	\$ 39,733	\$ 164,520	\$ 22,873	\$ -
Local Sales Tax	-	-	-	-	-	-	-
State Sales Tax	-	-	-	-	-	-	-
\$ 78,108	\$ 43,348	\$ 16,167	\$ 39,733	\$ 164,520	\$ 22,873	\$ 22,873	\$ -

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
(UNAUDITED)
APRIL 30, 2004

	Tax Increment Financing						
	District #1	District #2	District #3	District #4	District #5	District #6	District #7
Ending Fund Balance (Deficit) - Unadjusted	\$ 156,058	\$ (988,793)	\$ (951,981)	\$ (121,675)	\$ 9,250	\$ 419,968	\$ 5,304
Less: Appropriated for Debt Service	-	(316,565)	(1,781,287)	-	-	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 156,058	\$ (1,305,358)	\$ (2,733,268)	\$ (121,675)	\$ 9,250	\$ 419,968	\$ 5,304
Property Tax	\$ 147,707	-	-	-	-	\$ 419,968	\$ 5,304
Local Sales Tax	1,507	-	-	-	-	-	-
State Sales Tax	6,844	-	-	-	-	-	-
\$ 156,058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 419,968	\$ 5,304
Ending Fund Balance (Deficit) - Unadjusted	\$ 67,641	\$ 23,903	\$ 10,866	\$ 20,708	\$ 97,388	\$ 31	\$ (1,175,332)
Less: Appropriated for Debt Service	-	-	-	-	-	-	(746,344)
Ending Fund Balance (Deficit) - Adjusted	\$ 67,641	\$ 23,903	\$ 10,866	\$ 20,708	\$ 97,388	\$ 31	\$ (1,921,676)
Property Tax	\$ 67,641	\$ 23,903	\$ 10,866	\$ 20,708	\$ 97,388	\$ 31	\$ -
Local Sales Tax	-	-	-	-	-	-	-
State Sales Tax	-	-	-	-	-	-	-
\$ 67,641	\$ 23,903	\$ 10,866	\$ 20,708	\$ 97,388	\$ 31	\$ -	\$ -

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
 (UNAUDITED)
 APRIL 30, 2003

	Tax Increment Financing													
	District #1	District #2	District #3	District #4	District #5	District #6	District #7		District #8	District #9	District #10	District #11	District #12	Sales Tax District
Ending Fund Balance (Deficit) - Unadjusted	\$ 129,512	\$ (969,758)	\$ (851,989)	\$ (124,304)	\$ (52,872)	\$ 384,038	\$ 5,362		\$ 29,849	\$ 8,545	\$ 7,360	\$ 1,736	\$ 84,697	\$ (1,034,985)
Less: Appropriated for Debt Service	-	(317,763)	(1,880,151)	-	-	-	-		-	-	-	-	-	(804,075)
Ending Fund Balance (Deficit) - Adjusted	\$ 129,512	\$ (1,287,521)	\$ (2,732,140)	\$ (124,304)	\$ (52,872)	\$ 384,038	\$ 5,362		\$ 29,849	\$ 8,545	\$ 7,360	\$ 1,736	\$ 84,697	\$ (1,839,060)
Property Tax	\$ 121,161	\$ -	\$ -	\$ -	\$ -	\$ 384,038	\$ 5,362							
Local Sales Tax	1,507	-	-	-	-	-	-							
State Sales Tax	6,844	-	-	-	-	-	-							
	\$ 129,512	\$ -	\$ -	\$ -	\$ -	\$ 384,038	\$ 5,362							
Ending Fund Balance (Deficit) - Unadjusted	\$ 29,849	\$ 8,545	\$ 7,360	\$ 1,736	\$ 84,697	\$ (1,034,985)								
Less: Appropriated for Debt Service	-	-	-	-	-	-								
Ending Fund Balance (Deficit) - Adjusted	\$ 29,849	\$ 8,545	\$ 7,360	\$ 1,736	\$ 84,697	\$ (1,839,060)								
Property Tax	\$ 29,849	\$ 8,545	\$ 7,360	\$ 1,736	\$ 84,697	\$ -								
Local Sales Tax	-	-	-	-	-	-								
State Sales Tax	-	-	-	-	-	-								
	\$ 29,849	\$ 8,545	\$ 7,360	\$ 1,736	\$ 84,697	\$ -								

CITY OF BELLEVILLE, ILLINOIS
TAX INCREMENT FINANCING DISTRICTS

ANALYSIS OF FUND BALANCES BY SOURCE
 (UNAUDITED)
 APRIL 30, 2002

	Tax Increment Financing						
	District #1	District #2	District #3	District #4	District #5	District #6	District #7
Ending Fund Balance (Deficit) - Unadjusted	\$ 95,348	\$ (953,231)	\$ (1,439,942)	\$ (126,725)	\$ (75,343)	\$ 337,379	\$ 5,395
Less: Appropriated for Debt Service	-	(342,140)	(2,003,250)	-	-	-	-
Ending Fund Balance (Deficit) - Adjusted	\$ 95,348	\$ (1,295,371)	\$ (3,443,192)	\$ (126,725)	\$ (75,343)	\$ 337,379	\$ 5,395
Property Tax	\$ 95,348	-	-	\$ -	\$ -	\$ 337,379	\$ 5,395
Local Sales Tax	-	-	-	-	-	-	-
State Sales Tax	-	-	-	-	-	-	-
	\$ 95,348	\$ -	\$ -	\$ -	\$ -	\$ 337,379	\$ 5,395
Ending Fund Balance (Deficit) - Unadjusted	\$ 34,168	\$ 2,712	\$ 4,857	\$ 150	\$ (1,099,387)		
Less: Appropriated for Debt Service	-	-	-	-	(810,768)		
Ending Fund Balance (Deficit) - Adjusted	\$ 34,168	\$ 2,712	\$ 4,857	\$ 150	\$ (1,910,155)		
Property Tax	\$ 34,168	\$ 2,712	\$ 4,857	\$ 150	\$ -		
Local Sales Tax	-	-	-	-	-		
State Sales Tax	-	-	-	-	-		
	\$ 34,168	\$ 2,712	\$ 4,857	\$ 150	\$ -		

**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE WITH LAWS AND REGULATIONS**

To the Honorable Mayor and
City Council of
City of Belleville, Illinois

We have audited the financial statements of City of Belleville, Illinois for the year ended April 30, 2012 and have issued our report thereon dated September 10, 2012. The financial statements are the responsibility of the management for City of Belleville, Illinois. Our responsibility is to express an opinion on the eligibility of expenditure for costs incurred incidental to the implementation of the redevelopment plan and redevelopment projects associated with the City of Belleville, Illinois' Tax Increment Financing District #1, Tax Increment Financing District #2, Tax Increment Financing District #3, Tax Increment Financing District #4, Tax Increment Financing District #5, Tax Increment Financing District #6, Tax Increment Financing District #7, Tax Increment Financing District #8 Downtown South, Tax Increment Financing District #9 Southwinds Estate, Tax Increment Financing District #10 Lower Richland Creek, Tax Increment Financing District #11 Industrial Jobs Recovery, Tax Increment Financing District #12 Sherman Street, Tax Increment Financing District #13 Drake Road, Tax Increment Financing District #14 Route 15 East, Tax Increment Financing District #15 Carlyle/Greenmount, Tax Increment Financing District #16 Route 15 Corridor, Tax Increment Financing District #17 East Main Street, Tax Increment Financing District #18 Scheel Street, Tax Increment Financing District #19 Frank Scott Parkway, Tax Increment Financing District #20 Route 15/South Green Mount Road, Tax Increment Financing District #21 Belle Valley III, and the Sales Tax Increment Financing District pursuant to subsection (q) of Section 11-74.4-3 of the Tax Increment Allocation Redevelopment Act.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The management of the City of Belleville, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the City of Belleville, Illinois, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the City of Belleville, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

C. J. Schuman & Co., LLC.

Certified Public Accountants

September 10, 2012

PART II - ACTIVITIES

During its Fiscal Year ending April 30, 2012, the City of Belleville undertook or assisted in the following activities within its Tax Increment Financing Districts:

TIF #1	No Material Activity.
TIF #2	\$30,000 of tax incentive rebates were issued to a business.
TIF #3	\$4,311,209 of tax incentive rebates were issued to school districts and \$187,165 of tax incentive rebates were issued to businesses. This District also completed several public works improvements as well as performed needed demolition activity.
TIF #4	No Material Activity.
TIF #5	Payments were made to terminate this TIF in this year.
TIF #6	Payments were made to terminate this TIF in this year.
TIF #7	Payments were made to terminate this TIF in this year.
TIF #8	\$32,560 of expenses were incurred for sidewalk improvements.
TIF #9	Engineering and consulting costs were incurred related to improvements. Work was also performed on a detention basin.
TIF #10	\$769,504 was paid a developer to reimburse for costs incurred for improvements that are part of a developer agreement.
TIF #11	\$74,349 of expenses were incurred for the Belle Valley lift station.
TIF #12	This District incurred expense of \$39,936 for street improvements.
TIF #13	This District incurred expense of \$129,264 for street improvements.
TIF #14	No Material Activity.
TIF #15	This District issued bonds of \$23,410,000 to pay off existing developer notes. The District also paid out tax incentive rebates of \$665,460 for costs incurred for improvements that are part of a developer agreement related to a retail complex located near Greenmount Road.
TIF #16	\$52,645 of tax incentive rebates were issued to a business.
TIF #17	No Material Activity.
TIF #18	This District incurred demolition costs of \$27,827 in the current year.
TIF #19	This District paid out tax incentive rebates of \$527,052 to a business as part of a developer agreement.
TIF #20	\$22,177 of tax incentive rebates were issued a business.
TIF #21	No Material Activity.
Sales Tax TIF	\$1,264,738 of tax incentive rebates were paid to school districts. \$110,978 was paid for equipment capital outlay projects.

PART III - OBLIGATIONS

During the fiscal year ending April 30, 2012, the City of Belleville issued Series 2011A, Series 2011B and Series 2011C Local Government Program Revenue Bonds of \$23,410,000 through SWIDA. The proceeds were used to pay off existing TIF note obligations in the Carlyle/Greenmount TIF area. Further descriptions of outstanding debt and future debt service requirements are detailed in the Notes to Financial Statements.

ATTACHMENT L

(See certified letter statement in Audited Financial Statements at Attachment K)

ATTACHMENT M

- 1.) Intergovernmental agreement between the City of Belleville and Wolf Branch School District 113. Real estate taxes received in the amount of \$4,596.34 were transferred out to District 113.
- 2.) Intergovernmental agreement between the City of Belleville and Whiteside School District 115. Real estate taxes received in the amount of \$1,216.92 transferred out to District 115.
- 3.) Intergovernmental agreement between the City of Belleville and High Mount School District 116. Real estate taxes received in the amount of \$10,546.43 were transferred out to District 116.
- 4.) Intergovernmental agreement between the City of Belleville and Belleville School District 118. Real estate taxes received in the amount of \$1,653,339.87 were transferred out to District 118.
- 5.) Intergovernmental agreement between the City of Belleville and Belle Valley School District 119. Real estate taxes received in the amount of \$417,773.65 were transferred out to District 119.
- 6.) Intergovernmental agreement between the City of Belleville and Harmony-Emge School District 175. Real estate taxes received in the amount of \$229,562.31 were transferred to District 175.
- 7.) Intergovernmental agreement between the City of Belleville and Signal Hill School District 181. Real estate taxes received in the amount of \$125,812.60 were transferred out to District 181.
- 8.) Intergovernmental agreement between the City of Belleville and Belleville High School District 201. Real estate taxes received in the amount of \$1,372,464.15 were transferred out to District 201.
- 9.) Intergovernmental agreement between the City of Belleville and Southwestern Illinois College District 522. Real estate taxes received in the amount of \$288,106.18 were transferred out to District 522.