

CITY OF BELLEVILLE, ILLINOIS

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

APRIL 30, 2009

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CITY OF BELLEVILLE, ILLINOIS

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CITY OF BELLEVILLE, ILLINOIS

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C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

J. Terry Dooling
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Cindy A. Tefteller
Kevin J. Tepen

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor
and Members of City Council
City of Belleville, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Belleville, Illinois as of and for the year ended April 30, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's administration. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the administration, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the City of Belleville, Illinois prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America, except for the City's Enterprise Funds and Pension Trust Funds, which have been prepared on the accrual basis of accounting.

The City of Belleville has not presented the Management Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

As discussed in Note 1 to the financial statements, the City has not recorded fixed assets or infrastructure in governmental activities and, accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require that those assets be capitalized and depreciated, which would increase the assets, net assets, and expenses of the governmental activities. The amount by which this departure would affect the assets, net assets, and expenses of the governmental activities is not reasonably determinable.

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In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the governmental activities of the City of Belleville, Illinois as of April 30, 2009 or the changes in financial position thereof for the year then ended.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities (accrual basis), each major governmental fund (modified cash basis), the major enterprise fund (accrual basis) and the aggregate remaining fund information of the City of Belleville, Illinois, as of April 30, 2009, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with the basis of accounting described in Note 1.

The budgetary comparison information (pages 36 through 41), and pension funding progress information (pages 42 and 43), are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of the administration regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the City of Belleville, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

C. J. Schlosser & Company, L.L.C.
Certified Public Accountants

October 5, 2009

CITY OF BELLEVILLE, ILLINOIS

STATEMENT OF NET ASSETS
 (BUSINESS -TYPE ACTIVITIES - ACCRUAL BASIS)
 (GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS)
 APRIL 30, 2009

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$ 21,220,912	\$ 9,733,957	\$ 30,954,869
Investments	245,726	-	245,726
Receivables (Net of allowance for uncollectible):			
Accounts	-	1,079,378	1,079,378
Interest/Other	192,588	-	192,588
Prepaid Expenses	-	73,057	73,057
Inventory	-	62,194	62,194
Capital Assets:			
Land	33,750	2,325,770	2,359,520
Buildings and Improvements	-	2,512,403	2,512,403
Equipment	-	1,835,312	1,835,312
Vehicles	-	915,140	915,140
Infrastructure	-	41,969,659	41,969,659
Construction in Progress	-	1,166,411	1,166,411
Accumulated Depreciation	-	(22,411,195)	(22,411,195)
Net Capital Assets	<u>33,750</u>	<u>28,313,500</u>	<u>28,347,250</u>
Deferred Debt Expense	-	142,197	142,197
Total Assets	<u>21,692,976</u>	<u>39,404,283</u>	<u>61,097,259</u>
<u>Liabilities</u>			
Accounts Payable	89,863	294,269	384,132
Accrued Payroll and Benefits	-	187,012	187,012
Accrued Interest Payable	-	105,414	105,414
Deferred Revenue	-	225,242	225,242
Noncurrent Liabilities:			
Due Within One Year	2,106,838	787,377	2,894,215
Due in More Than One Year	44,145,830	8,061,574	52,207,404
Total Liabilities	<u>46,342,531</u>	<u>9,660,888</u>	<u>56,003,419</u>
<u>Net Assets</u>			
Invested in Capital Assets, Net of Related Debt	-	24,019,442	24,019,442
Restricted for:			
Debt Service	6,191,460	-	6,191,460
Other Purposes	724,989	-	724,989
Unrestricted	<u>(31,566,004)</u>	<u>5,723,953</u>	<u>(25,842,051)</u>
Total Net Assets	<u>\$ (24,649,555)</u>	<u>\$ 29,743,395</u>	<u>\$ 5,093,840</u>

The notes to the financial statements are an integral part of this statement

CITY OF BELLEVILLE, ILLINOIS

STATEMENT OF ACTIVITIES
 (BUSINESS -TYPE ACTIVITIES - ACCRUAL BASIS)
 (GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS)
 FOR THE YEAR ENDED APRIL 30, 2009

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs							
Governmental Activities:							
General Government	\$ 6,471,696	\$ 1,155,221	\$ 13,893	\$ -	\$ (5,302,582)		\$ (5,302,582)
Public Safety	15,784,468	541,302	43,890	-	(15,199,276)		(15,199,276)
Public Works	8,787,704	11,085	-	482,342	(8,294,277)		(8,294,277)
Sanitation	2,645,432	2,700,858	-	-	55,426		55,426
Cemetery	404,440	57,086	-	-	(347,354)		(347,354)
Health and Welfare	883,912	46,914	-	-	(836,998)		(836,998)
Development	9,338,079	-	-	-	(9,338,079)		(9,338,079)
Cultural and Recreational	4,452,323	401,369	126,862	-	(3,924,092)		(3,924,092)
Interest on Long-term Debt	2,390,121	-	-	-	(2,390,121)		(2,390,121)
Total Governmental Activities	51,158,175	4,913,835	184,645	482,342	(45,577,353)		(45,577,353)
Business-type Activities:							
Waterworks and Sewerage	5,863,080	6,624,907	-	-		\$ 761,827	761,827
Nonmajor	288,146	214,446	-	-		(73,700)	(73,700)
Total Business-type Activities	6,151,226	6,839,353	-	-		688,127	688,127
Total Government	\$ 57,309,401	\$ 11,753,188	\$ 184,645	\$ 482,342	(45,577,353)	688,127	(44,889,226)
General Revenues:							
Property Tax, Levied for General Purposes					18,046,629		18,046,629
Sales and Use Tax					11,286,931		11,286,931
Income Tax					3,891,209		3,891,209
Corporate Personal Property Tax					437,488		437,488
Motor Fuel Tax					1,207,787		1,207,787
Telecommunications Tax					1,792,151		1,792,151
Other Local Tax					119,476		119,476
Utility Tax					3,357,535		3,357,535
Investment Earnings					326,020	110,443	436,463
Miscellaneous					96,233		96,233
Transfers					(1,015,878)	1,015,878	-
Total General Revenues and Transfers					39,545,581	1,126,321	40,671,902
Change in Net Assets					(6,031,772)	1,814,448	(4,217,324)
Net Assets - Beginning					(18,617,783)	27,928,947	9,311,164
Net Assets - Ending					\$ (24,649,555)	\$ 29,743,395	\$ 5,093,840

The notes to the financial statements are an integral part of this statement

CITY OF BELLEVILLE, ILLINOIS

STATEMENT OF ASSETS, LIABILITIES AND
FUND BALANCES ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
GOVERNMENTAL FUNDS
APRIL 30, 2009

	<u>General Fund</u>	<u>Tax Increment Financing Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>Assets</u>				
Cash and Cash Equivalents	\$ 2,781,990	\$ 11,211,454	\$ 6,818,879	\$ 20,812,323
Investments	-	-	245,726	245,726
Note Receivable	-	192,588	-	192,588
Due From Other Funds	1,380,358	1,204,329	-	2,584,687
Other Assets	-	-	33,750	33,750
Total Assets	<u>\$ 4,162,348</u>	<u>\$ 12,608,371</u>	<u>\$ 7,098,355</u>	<u>\$ 23,869,074</u>
 <u>Liabilities and Fund Equity</u>				
Liabilities:				
Due to Other Funds	\$ 1,207,790	\$ -	\$ 196,539	\$ 1,404,329
Accrued Expenses and Other Liabilities	89,863	-	-	89,863
Total Liabilities	<u>1,297,653</u>	<u>-</u>	<u>196,539</u>	<u>1,494,192</u>
 Fund Balances:				
Reserved For:				
Debt Service	-	3,702,661	2,488,799	6,191,460
Other Purposes	-	192,588	532,401	724,989
Unreserved, Reported In:				
General Fund	2,864,695	-	-	2,864,695
Special Revenue Funds	-	8,713,122	2,841,866	11,554,988
Capital Projects Fund	-	-	1,038,750	1,038,750
Total Fund Balances	<u>2,864,695</u>	<u>12,608,371</u>	<u>6,901,816</u>	<u>22,374,882</u>
 Total Liabilities and Fund Balances	<u>\$ 4,162,348</u>	<u>\$ 12,608,371</u>	<u>\$ 7,098,355</u>	<u>\$ 23,869,074</u>

The notes to the financial statements are an integral part of this statement

CITY OF BELLEVILLE, ILLINOIS

**RECONCILIATION OF THE STATEMENT OF ASSETS,
LIABILITIES AND FUND BALANCES ARISING FROM MODIFIED
CASH BASIS TRANSACTIONS TO THE STATEMENT OF NET ASSETS
FOR THE YEAR ENDED APRIL 30, 2009**

Amounts reported for governmental fund balances are different because:

Fund balances - total governmental funds	\$ 22,374,882
Long-term debt (e.g., bonds, leases) is not reported as a liability on the balance sheet of the governmental funds.	(46,252,668)
Internal service funds are included in the statement of net assets in the government wide financial statements as these funds benefit the general government as a whole.	(771,769)
Net assets of governmental activities	<u>\$ (24,649,555)</u>

The notes to the financial statements are an integral part of this statement

CITY OF BELLEVILLE, ILLINOIS

STATEMENT OF REVENUES AND EXPENDITURES
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED APRIL 30, 2009

	General Fund	Tax Increment Financing Fund	Other Governmental Funds	Total Governmental Funds
Revenues:				
Property Tax	\$ -	\$ 15,066,841	\$ 2,979,788	\$ 18,046,629
Utility Tax	3,357,535	-	-	3,357,535
Intergovernmental	13,660,756	2,481,613	2,606,702	18,749,071
Local Tax	59,085	-	60,391	119,476
Licenses, Permits and Fees	1,004,524	-	-	1,004,524
Charges for Services	2,897,381	-	379,538	3,276,919
Fines and Forfeitures	175,941	-	27,457	203,398
Investment Earnings	33,778	195,837	89,405	319,020
Contributions	26,085	-	25,055	51,140
Reimbursements/Miscellaneous	493,930	482,342	31,297	1,007,569
Total Revenues	21,709,015	18,226,633	6,199,633	46,135,281
Expenditures:				
Current:				
General Government	3,737,435	-	1,509,798	5,247,233
Public Safety	12,335,208	-	-	12,335,208
Public Works	2,091,083	-	637,448	2,728,531
Sanitation	2,312,398	-	-	2,312,398
Cemetery	381,557	-	-	381,557
Health and Welfare	882,464	-	-	882,464
Development	183,013	9,153,896	-	9,336,909
Cultural and Recreational	774,628	-	1,836,909	2,611,537
Capital Outlay	216,134	10,465,918	1,698,576	12,380,628
Debt Service:				
Principal	180,209	663,912	1,380,000	2,224,121
Interest and Charges	75,143	1,593,319	721,659	2,390,121
Total Expenditures	23,169,272	21,877,045	7,784,390	52,830,707
Excess (Deficiency) of Revenues Over Expenditures	(1,460,257)	(3,650,412)	(1,584,757)	(6,695,426)
Other Financing Sources (Uses):				
Proceeds from Debt	35,427	5,000,000	-	5,035,427
Operating Transfers In	1,327,198	754,743	1,500,553	3,582,494
Operating Transfers Out	(401,138)	(3,882,494)	(314,740)	(4,598,372)
Total Other Financing Sources (Uses)	961,487	1,872,249	1,185,813	4,019,549
Net Change in Fund Balances	(498,770)	(1,778,163)	(398,944)	(2,675,877)
Fund Balance, Beginning of Year	3,363,465	14,386,534	7,300,760	25,050,759
Fund Balance, End of Year	\$ 2,864,695	\$ 12,608,371	\$ 6,901,816	\$ 22,374,882

The notes to the financial statements are an integral part of this statement

CITY OF BELLEVILLE, ILLINOIS

**RECONCILIATION OF THE STATEMENT OF REVENUES AND
EXPENDITURES ARISING FROM MODIFIED CASH BASIS
TRANSACTIONS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED APRIL 30, 2009**

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds \$ (2,675,877)

The issuance of long-term debt (e.g., bonds, loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of those differences in the treatment of long-term debt and related items.

(2,811,306)

Activity related to the internal service funds are included in the statement of net assets in the government wide financial statements as these funds benefit the general government as a whole.

(544,589)

Change in net assets of governmental activities

\$ (6,031,772)

The notes to the financial statements are an integral part of this statement

CITY OF BELLEVILLE, ILLINOIS

STATEMENT OF NET ASSETS
 PROPRIETARY FUNDS
 APRIL 30, 2009

	Business Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Sewerage	Nonmajor Enterprise	Total	
<u>Assets</u>				
Current Assets:				
Cash	\$ 9,458,651	\$ 275,306	\$ 9,733,957	\$ 408,589
Receivables (Net, where applicable, of allowances for uncollectible):				
Accounts	658,233	-	658,233	-
Unbilled Revenue	421,145	-	421,145	-
Prepaid Expenses	67,845	5,212	73,057	-
Inventory, at Cost	62,194	-	62,194	-
Total Current Assets	10,668,068	280,518	10,948,586	408,589
Noncurrent Assets:				
Capital Assets:				
Land	622,409	1,703,361	2,325,770	-
Buildings and Improvements	2,324,349	188,054	2,512,403	-
Equipment	983,098	852,214	1,835,312	-
Vehicles	915,140	-	915,140	-
Distribution System	41,969,659	-	41,969,659	-
Construction in Progress	1,166,411	-	1,166,411	-
Total	47,981,066	2,743,629	50,724,695	-
Less - Accumulated Depreciation	(20,755,781)	(1,655,414)	(22,411,195)	-
Net Capital Assets	27,225,285	1,088,215	28,313,500	-
Deferred Charges	142,197	-	142,197	-
Total Assets	\$ 38,035,550	\$ 1,368,733	\$ 39,404,283	\$ 408,589
<u>Liabilities</u>				
Current Liabilities:				
Accrued Payroll and Benefits	\$ 177,606	\$ 9,406	\$ 187,012	\$ -
Accounts Payable	294,269	-	294,269	-
Accrued Interest	105,414	-	105,414	-
Deferred Revenue	225,242	-	225,242	-
Due to Other Funds	-	-	-	1,180,358
Total Current Liabilities	802,531	9,406	811,937	1,180,358
Noncurrent Liabilities:				
Due Within One Year	787,377	-	787,377	-
Due in More Than One Year	8,061,574	-	8,061,574	-
Total Noncurrent Liabilities	8,848,951	-	8,848,951	-
Total Liabilities	9,651,482	9,406	9,660,888	1,180,358
<u>Net Assets</u>				
Invested in Capital Assets, Net of Related Debt	22,931,227	1,088,215	24,019,442	-
Unrestricted	5,452,841	271,112	5,723,953	(771,769)
Total Net Assets	\$ 28,384,068	\$ 1,359,327	\$ 29,743,395	\$ (771,769)

The notes to the financial statements are an integral part of this statement

CITY OF BELLEVILLE, ILLINOIS

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED APRIL 30, 2009**

	<u>Business Type Activities - Enterprise Funds</u>			<u>Governmental</u>
	<u>Sewerage</u>	<u>Nonmajor Enterprise</u>	<u>Total</u>	<u>Activities - Internal Service Funds</u>
Operating Revenues:				
Charges for Services	\$ 6,624,907	\$ 214,446	\$ 6,839,353	\$ 3,562,290
Operating Expenses:				
Personal Services	2,042,237	160,168	2,202,405	4,113,879
Supplies	127,839	19,865	147,704	-
Contractual Services	2,227,647	67,623	2,295,270	-
Depreciation	1,023,232	40,490	1,063,722	-
Total Operating Expenses	<u>5,420,955</u>	<u>288,146</u>	<u>5,709,101</u>	<u>4,113,879</u>
Operating Income (Loss)	<u>1,203,952</u>	<u>(73,700)</u>	<u>1,130,252</u>	<u>(551,589)</u>
Nonoperating Revenues (Expenses):				
Amortization	(72,561)	-	(72,561)	-
Investment Earnings	106,972	3,471	110,443	7,000
Interest and Fiscal Charges	<u>(369,564)</u>	<u>-</u>	<u>(369,564)</u>	<u>-</u>
Total Nonoperating Revenues (Expenses)	<u>(335,153)</u>	<u>3,471</u>	<u>(331,682)</u>	<u>7,000</u>
Income (Loss) Before Transfers	868,799	(70,229)	798,570	(544,589)
Transfers In	<u>961,200</u>	<u>54,678</u>	<u>1,015,878</u>	<u>-</u>
Change in Net Assets	1,829,999	(15,551)	1,814,448	(544,589)
Net Assets - Beginning of Year	<u>26,554,069</u>	<u>1,374,878</u>	<u>27,928,947</u>	<u>(227,180)</u>
Net Assets - End of Year	<u>\$ 28,384,068</u>	<u>\$ 1,359,327</u>	<u>\$ 29,743,395</u>	<u>\$ (771,769)</u>

The notes to the financial statements are an integral part of this statement

CITY OF BELLEVILLE, ILLINOIS

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED APRIL 30, 2009

	Business Type Activities - Enterprise Funds			Governmental
	Sewerage	Nonmajor Enterprise	Total	Activities - Internal Service Funds
Cash Flows from Operating Activities:				
Receipts from Customers	\$ 6,689,169	\$ 214,446	\$ 6,903,615	\$ 3,562,290
Payments to Suppliers	(2,825,823)	(120,859)	(2,946,682)	(4,113,879)
Payments to Employees	(1,566,220)	(125,679)	(1,691,899)	-
Net Cash Provided (Used) by Operating Activities	<u>2,297,126</u>	<u>(32,092)</u>	<u>2,265,034</u>	<u>(551,589)</u>
Cash Flows from Noncapital Financing Activities:				
Payments from (to) Other Funds	961,200	12,645	973,845	579,648
Net Cash Provided by Noncapital Financing Activities	<u>961,200</u>	<u>12,645</u>	<u>973,845</u>	<u>579,648</u>
Cash Flows from Capital and Related Financing Activities:				
Principal Payments on Long-Term Debt	(1,234,537)	-	(1,234,537)	-
Interest Paid on Debt	(384,956)	-	(384,956)	-
Cash Payments for Capital Assets	(1,570,944)	(35,646)	(1,606,590)	-
Net Cash Provided (Used) by Capital Related Financing Activities	<u>(3,190,437)</u>	<u>(35,646)</u>	<u>(3,226,083)</u>	<u>-</u>
Cash Flows from Investing Activities:				
Interest Received	106,972	3,471	110,443	7,000
Net Cash Provided by Investing Activities	<u>106,972</u>	<u>3,471</u>	<u>110,443</u>	<u>7,000</u>
Net Change in Cash and Cash Equivalents	174,861	(51,622)	123,239	35,059
Cash and Cash Equivalents, Beginning of Year	9,283,790	326,928	9,610,718	373,530
Cash and Cash Equivalents, End of Year	<u>\$ 9,458,651</u>	<u>\$ 275,306</u>	<u>\$ 9,733,957</u>	<u>\$ 408,589</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:				
Operating Income (Loss)	\$ 1,203,952	\$ (73,700)	\$ 1,130,252	\$ (551,589)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:				
Depreciation	1,023,232	40,490	1,063,722	-
(Increase) Decrease in Assets:				
Accounts Receivables	209,595	-	209,595	-
Unbilled Revenue	(17,228)	-	(17,228)	-
Inventory	(3,235)	-	(3,235)	-
Prepaid Expenses	(2,002)	(381)	(2,383)	-
Increase (Decrease) in Liabilities:				
Accrued Payroll and Benefits	7,872	1,499	9,371	-
Accounts Payable	3,045	-	3,045	-
Deferred Fees	(128,105)	-	(128,105)	-
Net Cash Provided by Operating Activities	<u>\$ 2,297,126</u>	<u>\$ (32,092)</u>	<u>\$ 2,265,034</u>	<u>\$ (551,589)</u>

The notes to the financial statements are an integral part of this statement

CITY OF BELLEVILLE, ILLINOIS

**STATEMENT OF PLAN NET ASSETS
PENSION TRUST FUNDS
APRIL 30, 2009**

Assets:	
Cash and Cash Equivalents	\$ 4,747,435
Investments, at Market	31,864,852
Receivables:	
Taxes Receivable	3,699,868
Interest Receivable	190,627
Total Assets	<u>40,502,782</u>
Liabilities	<u>-</u>
Net Assets Held in Trust for Pension Benefits	<u>\$ 40,502,782</u>

The notes to the financial statements are an integral part of this statement

CITY OF BELLEVILLE, ILLINOIS

STATEMENT OF CHANGES IN PLAN NET ASSETS
PENSION TRUST FUNDS
FOR THE YEAR ENDED APRIL 30, 2009

Additions:

Contributions:

Employee Contributions	\$ 781,860
Employer Contributions:	
Property Taxes	3,665,808
Personal Property Replacement Taxes	168,703
Total Contributions	<u>4,616,371</u>

Investment Income:

Interest and Dividend Income	1,261,584
Gain from Sales of Securities	(2,020,661)
Net Depreciation in Fair Market Value of Investments	<u>(3,234,912)</u>
	(3,993,989)
Less Investment Expense	<u>(103,197)</u>
Total Investment Income	<u>(4,097,186)</u>

Benefit Repayment	<u>20,000</u>
Total Additions	<u>539,185</u>

Deductions:

Benefits Paid to Participants:	
Service and Disability	3,924,044
Dependents	635,127
Refund of Contributions	36,584
Professional Fees	28,548
Other	25,092
Total Deductions	<u>4,649,395</u>

Net Increase (Decrease) (4,110,210)

Net Assets Held in Trust for Pension Benefits:

Beginning of Year	44,612,992
End of Year	<u>40,502,782</u>

The notes to the financial statements are an integral part of this statement

CITY OF BELLEVILLE, ILLINOIS

NOTE TO FINANCIAL STATEMENTS

APRIL 30, 2009

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Belleville, Illinois (City) was incorporated on March 30, 1850, under the provisions of the State of Illinois. The City operates under a Mayor-Council form of government and provides the following services as authorized by its charter: public safety (police and fire), streets, sanitation, recreation, public improvements, planning and development and general administrative services. Other services include sewer utilities and motor vehicle parking facilities.

(a) Reporting entity

The City defines its reporting entity in accordance with Codification of Governmental Accounting and Financial Reporting Standards, Section 2100. The criteria used in determining the scope of the entity for financial reporting purposes includes, but is not limited to, the method of budget adoption, taxing authority, whether debt is secured by revenues or general obligations of the City, the obligation of the City to finance any deficits that may occur and supervision over the accounting functions.

Component units are organizations for which the City, as the primary government, is financially accountable. To be considered financially accountable, the organization must be fiscally dependent on the City or the City must appoint a majority of the board of the organization and either (1) be able to impose its will on the organization or (2) the relationship must have the potential for creating a financial benefit to or imposing a financial burden on the City.

Based on the foregoing, the City's general purpose financial statements include all funds, agencies, boards, commissions and authorities that are controlled by or dependent on the City.

(b) Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(c) Measurement focus, basis of accounting and financial statement presentation

The proprietary fund and pension fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified cash basis of accounting. Accordingly, receipts are recorded when cash is received and disbursements are recorded when checks are written. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a particular fund. Property taxes are recognized as revenues in the year for which they are received.

The Government-wide financial statements are reported on the basis of accounting as used by the individual funds in the fund financial statements.

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The City reports the following major governmental funds:

The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The tax increment financing fund accounts for all activity related to the various tax increment financing districts of the City.

The City reports the following major proprietary fund:

The sewer fund accounts for all activities related to the billing, administration and collection processes of the sewer utilities. The City operates the sewage treatment plant, sewage pumping stations and collection systems.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected to follow subsequent private-sector guidance. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(d) Assets, liabilities and net assets or equity

Deposits and investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposits and short-term investments with original maturities of three months or less.

The City is authorized by state statute to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America, the Illinois Funds and repurchase agreements of government securities. Investment income is recognized as earned.

The pension funds are authorized to invest in all the same obligations of the City as well as preferred or common stocks to a limited percentage. Investment income is recognized as earned.

Receivables and payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade receivables are shown net of an allowance for uncollectible accounts. The allowance for uncollectible accounts in the enterprise funds at April 30, 2009 is \$137,845.

Unbilled sewer utility receivables related to the business-type activities are recorded at year-end. They are determined by taking cycle billings subsequent to April 30 and prorating the applicable number of days to the current fiscal year.

Capital assets

Capital assets, which include property, plant and equipment, are reported in the business-type activities columns in the government-wide financial statements. The government defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects when constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Type of Property And Equipment</u>	<u>Estimated Useful Lives</u>
Buildings and Improvements	8 - 50 Years
Collection Systems	10 - 50 Years
Vehicles and Equipment	4 - 10 Years

The City does not record the fixed assets of the governmental activities and therefore does not include these amounts in the statement of net assets. Depreciation expense of the governmental fixed assets is also not calculated or reported.

Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. Debt premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the debt using the effective interest method.

In the fund financial statements, governmental fund types recognize debt premiums, discounts, and issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums and discounts related to debt issuances are reported as other financing sources and uses. Issuance costs are reported as debt service expenditures.

Fund equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative City plans that are subject to change.

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(e) Estimates

The City uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

(f) Risk management

The City is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets; errors and omissions and natural disasters for which the City carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

(g) Budget and budgetary accounting

The City's procedures in establishing the budgetary data reflected in the basic financial statements are as follows:

1. Prior to April 1, the Finance Officer submits to the City Council a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed disbursements and related financing methods.
2. Prior to May 1, the budget is legally enacted through passage of an ordinance.
3. The Finance Officer is authorized to transfer budgeted amounts between line items within an object level of a department; however, any revisions that alter the total expenditure of any object level within a department must be approved by the City Council.
4. Budgets for all funds are adopted on the cash basis.
5. Unused appropriations for all the above annually budgeted funds lapse at year end.
6. The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

(h) Inventory

Inventory is stated at the lower of cost or market. Cost is determined primarily by the first-in, first-out method.

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(i) Compensated absences

City employees earn vacation during the current year which must be taken in the subsequent year. For the proprietary funds, accrued vacation time is recognized as a liability when earned and any unused accumulated vacation is payable to employees upon termination. Accrued vacation is recorded in the respective proprietary fund type from which it will be paid. Unused sick leave benefits are paid to terminating employees at \$1.50 per hour for the first 1,000 hours and \$3.75 per hour in excess of 1,000 hours and are accrued accordingly. Retiring employees can elect to have up to 1,920 unused sick pay hours transferred to their pension, which will be paid out at the calculated pension rate.

NOTE 2: CASH AND INVESTMENTS

At April 30, 2009, the carrying amount of the City's deposits was \$27,476,999 and the bank balance was \$27,954,131. The deposits were comprised of interest checking, savings, federal government obligation funds and certificates of deposit. The City also maintains cash on hand of \$2,659.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the City's name. As of April 30, 2009, all of the City's bank balance was either FDIC insured or collateralized. These amounts are reported in the financial statements as follows:

Deposits from Above	\$ 27,476,999
Petty Cash	2,659
Federal MM Fund	3,702,559
The Illinois Funds	18,378
	<u>\$ 31,200,595</u>
 <u>As Reported in the Financial Statements</u>	
Cash and Cash Equivalents	\$ 30,954,869
Investments	245,726
	<u>\$ 31,200,595</u>

Fire Pension

At April 30, 2009, the carrying amount and the bank balance of the Fire Pension Fund's deposits was \$465,561. The deposits were comprised of an interest checking account and a money market account.

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Fire Pension Fund's deposits may not be returned to it. The Fire Pension Fund requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Fire Pension's name.

As of April 30, 2009, the Fire Pension Fund had the following investments:

<u>Investment</u>	<u>Weighted Average Maturity (Years)</u>	<u>Fair Value</u>
Federal Home Loan Bank	3.45	\$ 273,125
Federal National Mortgage Association	16.86	5,278,736
U.S. Treasury Notes	4.99	2,596,966
Mutual Funds	--	1,012,481
Common Stock	--	<u>4,245,591</u>
		13,406,899
Deposits as reported above		<u>465,561</u>
Total deposits and investments		<u>\$ 13,872,460</u>
As included in the combined financial statements:		
Cash and Cash Equivalents		\$ 465,561
Investments		<u>13,406,899</u>
		<u>\$ 13,872,460</u>

Interest Rate Risk. The Fire Pension Fund's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates

Credit Risk. As of April 30, 2009, the Fire Pension Fund's investment credit ratings were as follows:

<u>Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Investors Service Rating</u>
Federal Home Loan Bank	AAA	Aaa
Federal National Mortgage Association	AAA	Aaa

Concentration of Credit Risk. As of April 30, 2009, the Fire Pension Fund did not have any concentration of credit risk.

Foreign Currency Risk. As of April 30, 2009, the Fire Pension Fund has no foreign currency risk

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Police Pension

At April 30, 2009, the carrying amount and bank balance of the Police Pension Fund's deposits was \$3,895,628. The deposits were comprised of checking accounts, certificates of deposit and money market accounts.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Police Pension Fund's deposits may not be returned to it. The Police Pension requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Police Pension Fund's name.

As of April 30, 2009, the Police Pension Fund had the following investments:

<u>Investment</u>	<u>Weighted Average Maturity (Years)</u>	<u>Fair Value</u>
The Illinois Funds	Daily	\$ 1,621,092
U.S. Treasury Notes	5.65	2,984,729
U.S. Treasury Strips	12.33	841,580
Federal National Mortgage Association	15.49	2,428,289
Municipal Bond	19.69	737,235
Federal Home Loan Mortgage	6.07	3,230,394
Federal Home Loan Bank	7.09	502,030
Mutual Funds	--	<u>6,498,850</u>
		18,844,199
Deposits as reported above		<u>3,895,628</u>
Total deposits and investments		<u>\$ 22,739,827</u>
As included in the combined financial statements:		
Cash and Cash Equivalents		\$ 4,281,874
Investments		<u>18,457,953</u>
		<u>\$ 22,739,827</u>

Interest Rate Risk. The Police Pension Fund's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Credit Risk. As of April 30, 2009, the Police Pension Fund's investment credit ratings were as follows:

<u>Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Investors Service Rating</u>
Federal Home Loan Bank	AAA	Aaa
Federal Home Loan Mortgage	AAA	Aaa
Federal National Mortgage Association	AAA	Aaa

Concentration of Credit Risk. As of April 30, 2009, the Police Pension Fund's investments are concentrated as follows:

<u>Investment</u>	<u>Percentage</u>
Federal Home Loan Mortgage	14.21%
Federal National Mortgage Association	10.68%

Foreign Currency Risk. As of April 30, 2009, the Police Pension Fund has no foreign currency risk

NOTE 3: PROPERTY, PLANT AND EQUIPMENT

The following summarizes property, plant and equipment, and related depreciation, held by the enterprise funds at April 30, 2009:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<u>Business-type activities:</u>				
Construction in Progress	\$ -	\$ 1,166,411	\$ -	\$ 1,166,411
Land	1,014,499	472,564	-	1,487,063
Total not being depreciated	1,014,499	1,638,975	-	2,653,474
<u>Capital assets, being depreciated:</u>				
Buildings and improvements	\$ 2,459,403	\$ 53,000	\$ -	\$ 2,512,403
Land improvements	815,708	22,999	-	838,707
Distribution and collection systems	41,969,659	-	-	41,969,659
Vehicles and equipment	2,656,069	94,383	-	2,750,452
Total capital assets, being depreciated	47,900,839	170,382	-	48,071,221
<u>Less accumulated depreciation for:</u>				
Buildings and improvements	2,145,015	49,879	-	2,194,894
Land improvements	649,849	28,651	-	678,500
Distribution and collection systems	16,730,491	831,832	-	17,562,323
Vehicles and equipment	1,822,118	153,360	-	1,975,478
Total accumulated depreciation	21,347,473	1,063,722	-	22,411,195
Business-type activities capital assets, net	26,553,366	(893,340)	-	25,660,026
Business-type activities capital assets, total	\$ 27,567,865	\$ 745,635	\$ -	\$ 28,313,500

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Depreciation expense charged to enterprise operations for the year ended April 30, 2009 was as follows:

Motor Vehicle Parking System	\$ 38,048
Sewerage	1,023,232
Swimming Pool	<u>2,442</u>
Total Enterprise Fund Depreciation	<u>\$ 1,063,722</u>

NOTE 4: LONG-TERM DEBT

The following is a summary of long-term debt of the City for the year ended April 30, 2009:

Governmental Activities

General Obligation Bonds

\$2,070,000 Sales Tax Increment Financing District Bonds, dated September 1, 2003, interest ranging from 3.00% to 4.00% payable June 1 and December 1, with principal payments on December 1 through 2013.	\$ 1,105,000
\$3,595,000 Tax Increment Financing District #3 Bonds, dated April 1, 2003, interest at 2.80% payable June 1 and December 1, with one final principal payment on December 1, 2009.	535,000
\$230,000 2003 Project Bonds, dated February 1, 2003, interest ranging from 3.30% to 4.85% payable January 1 and July 1, with principal payments on January 1 through 2028.	210,000
\$1,771,910 2004 General Obligation Refunding Bonds, dated April 1, 2004, interest ranging from 2.85% to 3.85%, payable January 1 and July 1, with principal payments on January 1 through 2017.	1,403,097
\$14,450,000 2005 Project Bonds, dated December 1, 2005, interest ranging from 3.50% to 4.40%, payable January 1 and July 1, with principal payments on January 1 through 2026.	13,880,000
\$1,350,000 2006 Special Service Area Bonds, dated December 1, 2006, interest ranging from 3.75% to 4.40%, payable January 1 and July 1, with principal payments on January 1 through 2027.	1,265,000

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

\$16,350,000 2007A Tax Increment Refunding Revenue Bonds, dated September 28, 2007, interest ranging from 5.00% to 5.70%, interest and principal payable May 1 and November 1, through 2024. 16,350,000

\$6,565,000 2007B Taxable Business District Revenue Bonds, dated September 28, 2007, interest at 7.875%, interest and principal payable May 1 and November 1, through 2021. 6,560,000

The annual requirement to retire governmental activities bonds outstanding as of April 30, 2009 is as follows:

<u>Year Ending</u> <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2010	\$ 1,977,395	\$ 2,134,558	\$ 4,111,953
2011	1,680,248	2,052,542	3,732,790
2012	2,456,473	1,973,330	4,429,803
2013	2,059,482	1,868,434	3,927,916
2014	2,200,877	1,768,384	3,969,261
2015 - 2019	11,808,622	7,113,764	18,922,386
2020 - 2024	14,175,000	3,411,635	17,586,635
2025 - 2028	4,950,000	305,941	5,255,941
	<u>\$ 41,308,097</u>	<u>\$ 20,628,588</u>	<u>\$ 61,936,685</u>

Notes Payable

\$400,000 note payable to West Pointe Bank and Trust Company dated June 16, 2004, for American Legion Field improvements, secured by real estate, interest ranging from 3.70% to 4.10%, principal and interest payments due April 1 through 2012 \$ 120,000

\$325,000 note payable to Illinois-American Water Company for the purchase of real property, loan is interest free with annual payments of \$65,000 through January 3, 2012. 195,000

\$5,000,000 note payable to Bank of America dated September 12, 2008, for a New Fire House, variable interest of 63.169% of 30-day LIBOR plus 75.6 basis points, interest payments due monthly and principal payment due August 1, 2013 \$ 4,500,000

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The annual requirement to retire governmental activities notes outstanding as of April 30, 2009 is as follows:

Year Ending April 30,	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2010	105,000	101,041	206,041
2011	105,000	99,540	204,540
2012	105,000	97,922	202,922
2013	<u>4,500,000</u>	<u>96,255</u>	<u>4,596,255</u>
	<u>\$ 4,815,000</u>	<u>\$ 394,758</u>	<u>\$ 5,209,758</u>

Capital Leases

\$180,000 capital lease, Emergency One, Inc., dated May 2, 2003, for pumper fire apparatus and chassis, secured by the equipment, bears interest at 4.69%; annual principal and interest payments of \$23,344 are due through May 2013. 101,939

\$35,427 capital lease, Fleetwood Financial, dated June 25, 2008, for 2 monitoring systems, bears interest at 10.847%; annual principal and interest payments of \$8,878 are due through October 2012. \$ 27,633

The City is obligated under leases considered to be equivalent to an installment purchase for purposes of accounting presentation. Future minimum lease payments under the capital leases as of April 30, 2009 are as follows:

Year Ending April 30,	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2010	24,443	7,779	32,222
2011	25,952	6,270	32,222
2012	27,570	4,652	32,222
2013	29,308	2,914	32,222
2014	<u>22,298</u>	<u>1,046</u>	<u>23,344</u>
	<u>\$ 129,571</u>	<u>\$ 22,661</u>	<u>\$ 152,232</u>

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Proprietary Fund Debt

General Obligation Bonds

\$3,625,000 2003 General Obligation Bonds, dated February 1, 2003, interest ranging from 3.30% to 4.85% payable January 1 and July 1, with principal payments on January 1 through 2028. 3,195,000

\$5,783,090 2004 General Obligation Refunding Bonds, dated April 1, 2004, interest ranging from 2.85% to 3.85% payable January 1 and July 1, with principal payments on January 1 through 2017. 4,606,904

The annual requirement to retire business-type bonds outstanding as of April 30, 2009 is as follows:

<u>Year Ending</u> <u>April 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2010	\$ 627,605	\$ 301,275	\$ 928,880
2011	649,753	283,128	932,881
2012	658,527	262,118	920,645
2013	690,518	240,522	931,040
2014	709,123	216,055	925,178
2015 - 2019	2,626,378	682,325	3,308,703
2020 - 2024	925,000	357,273	1,282,273
2025 - 2029	915,000	113,731	1,028,731
	<u>\$ 7,801,904</u>	<u>\$ 2,456,427</u>	<u>\$ 10,258,331</u>

Notes Payable

\$646,129 note payable to Illinois Environmental Protection Agency for construction of Belle Valley sewer interceptor, bears interest at 2.815%, semi-annual principal and interest payments of \$21,886 are due through October 2015. \$ 258,356

\$154,760 note payable to Illinois Environmental Protection Agency for construction of Engelman sewer interceptor, bears interest at 3.58%, semi-annual principal and interest payments of \$5,533 are due through July 2012. 36,102

\$1,231,194 note payable to Illinois Environmental Protection Agency for construction of the sewer plant facility, bears interest at 2.89%, semi-annual principal and interest payments of \$41,517 are due through April 2017. 584,957

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

\$403,660 note payable to Illinois Environmental Protection Agency for construction of a lift station, bears interest at 2.89%, semi-annual principal and interest payments of \$13,612 are due through May 2017. 203,874

\$346,259 note payable to Illinois Environmental Protection Agency for construction of a swirl concentrator on the combined sewer overflow at the 88th Street lift station, bearing interest at a rate of 2.625%, semi-annual principal and interest payments of \$11,401 are due through April 2019. 199,400

\$144,490 note payable to Illinois Environmental Protection Agency for the sewer system lining, bearing interest at the rate of 2.625%, semi-annual principal and interest payments of \$4,757 are due through November 2018. 83,207

The annual requirement to retire business-type activities notes outstanding as of April 30, 2009 is as follows:

Year Ending	Principal	Interest	Totals
<u>April 30,</u>			
2010	\$ 159,772	\$ 37,641	\$ 197,413
2011	164,397	33,017	197,414
2012	169,156	28,257	197,413
2013	168,520	23,360	191,880
2014	167,728	18,618	186,346
2015 - 2019	<u>536,323</u>	<u>29,838</u>	<u>566,161</u>
	<u>\$ 1,365,896</u>	<u>\$ 170,731</u>	<u>\$ 1,536,627</u>

The overall debt activity of the City for the year ended April 30, 2009 is summarized as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
<u>Governmental Activities:</u>					
Bonds Payable	\$ 42,813,839	\$ -	\$ 1,505,742	\$ 41,308,097	\$ 1,977,395
Note Payable	420,000	5,000,000	605,000	4,815,000	105,000
Leases Payable	207,523	35,427	113,379	129,571	24,443
	<u>\$ 43,441,362</u>	<u>\$ 5,035,427</u>	<u>\$ 2,224,121</u>	<u>\$ 46,252,668</u>	<u>\$ 2,106,838</u>
<u>Business-type Activities:</u>					
Bonds Payable	\$ 8,881,161	\$ -	\$ 1,079,257	\$ 7,801,904	\$ 627,605
Loss on Refunding	(379,952)	-	(61,103)	(318,849)	-
Notes Payable	1,521,176	-	155,280	1,365,896	159,772
	<u>\$ 10,022,385</u>	<u>\$ -</u>	<u>\$ 1,173,434</u>	<u>\$ 8,848,951</u>	<u>\$ 787,377</u>

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

In prior years, the City has defeased old bond issues. The City used the proceeds from the newly issued debt to purchase U.S. government securities that were placed in trust funds. The investments and earnings from the investments are used to service the defeased debt until the debt is called or matures. As of April 30, 2009, the amount of defeased debt outstanding from prior issues amounted to \$1,450,000. As a result of these transactions, the refunded bonds are considered to be defeased and the liability for those bonds has been removed from the balance sheet of the City.

NOTE 5: PENSION AND RETIREMENT PLANS

Illinois Municipal Retirement Fund

Plan Description. The City's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2008 was 8.43 percent of annual covered payroll. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For 2008, the City's annual pension cost of \$690,043 for the regular plan was equal to the City's required and actual contributions.

Three-Year Trend Information for IMRF

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/2008	\$ 690,043	100%	\$ -
12/31/2007	705,561	100%	-
12/31/2006	687,396	100%	-

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The required contribution for 2008 was determined as part of the December 31, 2006 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2006 included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The City's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at the December 31, 2006, valuation was 24 years.

Funded Status and Funding Progress. As of December 31, 2008, the most recent actuarial valuation date, the plan was 78.86 percent funded. The actuarial accrued liability for benefits was \$21,507,422 and the actuarial value of assets was \$16,960,438, resulting in an underfunded actuarial accrued liability (UAAL) of \$4,546,984. The covered payroll (annual payroll of active employees covered by the plan) was \$8,185,562 and the ratio of the UAAL to the covered payroll was 56 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Police Pension Fund

Plan Description

Police sworn personnel are covered by the Police Pension Plan, which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3) and may be amended only by the Illinois legislature.

The Police Pension Plan provides retirement benefits as well as death and disability benefits. A police officer age 50 or more who has at least 20 years of creditable service, and is no longer in service shall receive a monthly pension of $\frac{1}{2}$ of the salary attached to the rank held by the officer on the police force for one year immediately prior to retirement or, beginning July 1, 1987 for persons terminating service on or after that date, the salary attached to the rank held on the last day of service or for one year period to the last day, whichever is greater. The pension shall be increased by 2.5% of such salary for each additional year of service over 30 years, to a maximum

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

of 75% of such salary. Beginning January 1, 2001, the minimum retirement pension for a police officer having at least 20 years of creditable service shall be \$1,000 per month, without regard to whether or not retirement occurred prior to that date.

A police officer mandatorily retired from service due to age by operation of law, having at least 8 but less than 20 years of creditable service, shall receive a pension equal to 2.5% of the salary attached to the rank he or she held on the police force for one year immediately prior to retirement or, beginning July 1, 1987 for persons terminating service on or after that date, the salary attached to the rank held on the last day of service or for one year prior to the last day, whichever is greater, for each year of creditable service.

A police officer who retires or is separated from service having at least 8 years but less than 20 years of creditable service, who is not mandatorily retired due to age by operation of law, and who does not apply for a refund on contributions at his or her last separation from police service, shall receive a pension upon attaining age 60 equal to 2.5% of the salary attached to the rank held by the police officer on the police force for one year immediately prior to retirement or, beginning July 1, 1987 for persons terminating service on or after that date, the salary attached to the rank held on the last day of service or for one year prior to the last day, whichever is greater, for each year of creditable service.

The monthly pension of a police officer who retires on disability or is retired for disability shall be increased in January of the year following the year of attaining age 60 by 3% of the original grant of pension for each year he or she received pension payments. In each January thereafter, the police officer shall receive an additional increase of 3% of the original pension.

The monthly pension of a police officer who retired shall be increased by 3% of the currently granted pension in January of each year thereafter.

The Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing: City of Belleville, 101 South Illinois Street, Belleville, Illinois 62220.

Funding Policy

Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. By the year 2033, the City's contributions must accumulate to the point where the past service cost for the Police Pension is

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

fully funded. The Entry Age Normal Cost actuarial funding method is used to determine contribution.

Annual Pension Cost

Employer and employee contributions of \$1,895,256 and \$461,704 were made to the Plan during the year ended April 30, 2009. The contributions are typically based upon the Illinois Department of Insurance Annual Actuarial Tax Levy or an independent actuarial valuation obtained by the City. The latest actuarial valuation was performed at April 30, 2008 and was used for the contribution for the year ended April 30, 2009.

Firemen's Pension Fund

Plan Description

Fire sworn personnel are covered by the Firemen's Pension Plan which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits, as well as the employee and employer contributions levels, are mandated by Illinois Compiled Statutes (40 ILCS 5/4) and may be amended only by the Illinois legislature.

The Firemen's Pension Plan provides retirement benefits as well as death and disability benefits. A firefighter age 50 or more who has at least 20 years of creditable service, and is no longer in service as a firefighter, shall receive a monthly pension of $\frac{1}{2}$ the monthly salary attached to the rank held by him or her in the fire service at the date of retirement.

The monthly pension shall be increased by $\frac{1}{12}$ of 2.5% of such monthly salary for each additional month over 20 years of service through 30 years of service, to a maximum of 75% of such monthly salary.

A firefighter who retires or is separated from service having at least 10 but less than 20 years of creditable service, who is not entitled to receive a disability pension and who did not apply for a refund of contributions at his or her last separation from service, shall receive a reduced retirement benefit.

The monthly pension of a firefighter who is receiving a disability pension under this Article shall be increased, in January of the year following the year the firefighter attains age 60, by 3% of the originally granted monthly pension for each year he or she received pension payments. In each January thereafter, the firefighter shall receive an additional increase of 3% of the original monthly pension.

The monthly pension of a firefighter who retires after January 1, 1986, shall upon either the first of the month following the first anniversary of the date

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

of retirement if 55 years of age or over at retirement date, or upon the first day of the month following attainment of age 55 if it occurs after the first anniversary of retirement, be increased by 3% of the originally granted monthly pension for each full year that has elapsed since the pension began, and by an additional 3% in each January thereafter.

The Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing: City of Belleville, 101 South Illinois Street, Belleville, Illinois 62220.

Funding Policy

Covered employees are required to contribute 9.455% of their salary to the Firemen's Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without interest. The City is required to contribute the remaining amounts (not less than 8.045%) necessary to finance the plan as actuarially determined by an enrolled actuary. By the year 2033, the City's contributions must accumulate to the point where the past service cost for the Firemen's Pension Plan is fully funded. The Entry Age Normal Cost actuarial funding method is used to determine contributions.

Annual Pension Cost

Employer and employee contributions of \$1,939,255 and \$320,156 were made to the Plan during the year ended April 30, 2009. The contributions are typically based upon the Illinois Department of Insurance Annual Actuarial Tax Levy or an independent actuarial valuation obtained by the City. The latest actuarial valuation was performed at April 30, 2008 and was used for the contribution for the year ended April 30, 2009.

NOTE 6: SELF INSURANCE

On May 1, 2007, the City adopted a self-insured group health insurance program, which is administered by a service agent. The Insurance Fund is responsible for collecting interfund premiums for covered employees and retirees, paying benefit claims and administrative expenses, and purchasing certain insurance policies. Medical claims exceeding a Specific Stop Loss or a maximum annual aggregate deductible are covered through a private insurance carrier. Fund revenues are received as contribution premiums from other funds and are planned to match the total of expenses of insurance premiums for coverage obtained, claims resulting from the self-insurance program and administrative expenses.

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 7: REDEVELOPMENT AGREEMENTS

The City entered into two redevelopment agreements to develop areas within tax increment financing boundaries. The City and the developers entered into agreements by which the developer would incur reimbursable costs which would be submitted for payment through Tax Increment Finance Notes. The debt would then be retired with tax revenues generated from the increase in values of the developed properties. The notes are payable solely from the new revenues and do not constitute a debt of the City.

During the year ended April 30, 2008, the City issued bonds to refund the notes due on the Frank Scott Parkway Development Area agreement. As a result of the bond issue, that obligation is now included in the debt balances of the City as reported in Note 4.

The Tax Increment Financing notes for the Carlyle/Green Mount Redevelopment Project Area of \$19,357,929 are still outstanding and not reflected in the debt of the City as of April 30, 2009.

NOTE 8: RECEIVABLES

Accounts receivable for the City, as reported in the statement of net assets, including the applicable allowances for uncollectible accounts, are as follows as of April 30, 2009:

	<u>General</u>	<u>Other Major Funds</u>	<u>Enterprise Funds</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Receivables:					
Unbilled Revenue	\$ -	\$ -	\$ 421,145	\$ -	\$ 421,145
Notes	192,588	-	-	-	192,588
Accounts	-	-	796,078	-	796,078
Gross Receivables	192,588	-	1,217,223	-	1,409,811
Less: Allowance for uncollectible	-	-	137,845	-	137,845
Net Total Receivables	<u>\$ 192,588</u>	<u>\$ -</u>	<u>\$ 1,079,378</u>	<u>\$ -</u>	<u>\$ 1,271,966</u>

NOTE 9: INTERFUND RECEIVABLES AND PAYABLES

The following is a schedule of interfund receivables and payables for the year ending April 30, 2009

	<u>Receivables</u>	<u>Payables</u>
General Fund	\$ 1,380,358	\$ 1,207,790
Illinois Municipal Retirement Fund	-	196,539
Insurance Fund	-	1,180,358
TIF District 3	1,204,329	-
Totals	<u>\$ 2,584,687</u>	<u>\$ 2,584,687</u>

CITY OF BELLEVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 10: INTERFUND TRANSFERS

The following is a summary of interfund transfers for the year ended April 30, 2009:

General Fund Transfer From (To):	
Motor Fuel Tax Fund	\$ 300,000
Tax Increment Financing Fund	1,027,198
Tort Liability Fund	(343,260)
Swimming Pool Fund	(57,878)
Tax Increment Financing Fund Transfer (To):	
General Fund	(1,027,198)
Sewerage Fund	(1,000,000)
TIF Debt Service Fund	(800,553)
Capital Projects Fund	(300,000)
TIF Debt Service Fund Transfer From:	
Tax Increment Financing Fund	800,553
Capital Projects Fund Transfer From:	
Tax Increment Financing Fund	300,000
Playground and Recreation Fund Transfer (To):	
Tort Liability Fund	(6,800)
Motor Fuel Tax Fund Transfer (To):	
General Fund	(300,000)
Public Library Fund Transfer (To):	
Tort Liability Fund	(6,800)
Tort Liability Fund Transfer From:	
General Fund	343,260
Playground and Recreation Fund	6,800
Public Library Fund	6,800
Motor Vehicle Parking System Fund	1,200
Swimming Pool Fund	2,000
Sewerage Fund	38,800
Special Service Area Fund	1,140
Sewerage Fund Transfer (To):	
Tort Liability Fund	(38,800)
Tax Increment Financing Fund	1,000,000
Motor Vehicle Parking Fund Transfer (To):	
Tort Liability Fund	(1,200)
Swimming Pool Fund Transfer From (To):	
Tort Liability Fund	(2,000)
General Fund	57,878
Special Service Area Fund Transfer (To):	
Tort Liability Fund	(1,140)
	<u>\$ -</u>

The City makes transfers between funds to reimburse expenses paid from one fund that are related to or allocable to another fund.

CITY OF BELLEVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (MODIFIED CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED APRIL 30, 2009

	Budgeted Amounts		Actual (Budget Basis)
	Original	Final	
Receipts:			
Local Taxes:			
Hotel/Motel	\$ 41,000	\$ 41,000	\$ 59,085
Utility	3,200,000	3,200,000	3,357,535
Total Taxes	3,241,000	3,241,000	3,416,620
Licenses and Permits:			
Liquor	68,000	68,000	80,325
Franchise Fees	300,000	300,000	360,897
Business	27,000	27,000	39,563
Building Permits	225,000	225,000	140,170
Electrical Permits	37,500	37,500	24,885
Other Permits	38,332	38,332	6,290
Occupancy Permits	153,500	153,500	147,430
Housing Inspection Permits	160,000	160,000	146,030
Fire Inspection Fees	70,000	70,000	58,934
Total Licenses and Permits	1,079,332	1,079,332	1,004,524
Intergovernmental:			
State Income Tax	4,000,000	4,000,000	3,891,209
Sales Tax	8,156,000	8,156,000	6,959,551
Local Use Tax	590,543	590,543	716,796
Personal Property Replacement Tax	310,000	310,000	269,350
Grants	99,000	99,000	31,697
LLE Block Grant	-	-	-
Telecommunications Tax	1,750,000	1,750,000	1,792,151
Total Intergovernmental	14,905,543	14,905,543	13,660,754
Charges for Services:			
Trash Disposal Charges	2,677,584	2,677,584	2,700,858
Cemetery Fees	79,800	79,800	55,636
Rent/Lease	66,800	66,800	125,620
Other	38,900	38,900	15,267
Total Charges for Services	2,863,084	2,863,084	2,897,381
Fines and Forfeitures:			
Police and Circuit Clerk Fines	177,100	177,100	157,282
Seizures and Forfeitures	25,000	25,000	18,659
Total Fines and Forfeitures	202,100	202,100	175,941
Interest	203,925	203,925	33,778

CITY OF BELLEVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (MODIFIED CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED APRIL 30, 2009

	Budgeted Amounts		Actual (Budget Basis)
	Original	Final	
Receipts (continued):			
Miscellaneous:			
Donations	23,100	23,100	26,085
Departmental Reimbursement	429,050	429,050	429,863
Other	126,700	126,700	52,395
Total Miscellaneous	578,850	578,850	508,343
Total Receipts	\$ 23,073,834	\$ 23,073,834	\$ 21,697,341
Disbursements:			
General Government:			
Administrative:			
Personal Services	\$ 256,047	\$ 276,312	\$ 275,842
Contractual Services	1,331,565	1,441,163	1,398,034
Commodities	26,000	26,000	25,960
Capital Outlay	40,000	41,978	41,977
Debt Service	225,888	225,888	223,130
Other	260,265	354,540	294,503
	<u>2,139,765</u>	<u>2,365,881</u>	<u>2,259,446</u>
Legal:			
Personal Services	168,428	168,428	168,378
Contractual Services	22,200	22,200	19,536
Commodities	500	500	276
	<u>191,128</u>	<u>191,128</u>	<u>188,190</u>
Health and Housing:			
Personal Services	697,311	704,311	692,639
Contractual Services	142,261	169,461	167,426
Commodities	23,500	23,300	22,400
Capital Outlay	6,000	4,000	1,447
	<u>869,072</u>	<u>901,072</u>	<u>883,912</u>
Mayor's Office:			
Personal Services	160,118	160,118	158,793
Contractual Services	7,300	7,300	3,832
Commodities	4,250	4,250	3,622
	<u>171,668</u>	<u>171,668</u>	<u>166,247</u>
Finance:			
Personal Services	218,483	219,975	220,503
Contractual Services	3,190	3,190	1,900
Commodities	1,850	1,850	1,511
Capital Outlay	6,000	4,508	1,998
	<u>229,523</u>	<u>229,523</u>	<u>225,912</u>

CITY OF BELLEVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (MODIFIED CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED APRIL 30, 2009

	Budgeted Amounts		Actual (Budget Basis)
	Original	Final	
Disbursements (continued):			
Human Resources:			
Personal Services	90,625	91,763	91,757
Contractual Services	34,775	34,558	17,906
Commodities	800	800	531
Capital Outlay	3,800	3,800	513
	<u>130,000</u>	<u>130,921</u>	<u>110,707</u>
City Clerk:			
Personal Services	259,553	260,885	260,081
Contractual Services	12,400	11,068	5,134
Commodities	4,600	4,600	2,628
Capital Outlay	5,400	5,400	699
	<u>281,953</u>	<u>281,953</u>	<u>268,542</u>
Treasurer:			
Personal Services	\$ 147,047	\$ 147,047	\$ 146,334
Contractual Services	5,750	7,450	5,462
Commodities	1,500	2,600	2,327
Capital Outlay	1,800	-	-
	<u>156,097</u>	<u>157,097</u>	<u>154,123</u>
Maintenance:			
Personal Services	404,650	433,074	433,006
Contractual Services	275,942	261,518	172,244
Commodities	34,500	34,500	27,334
Capital Outlay	2,500	2,500	509
	<u>717,592</u>	<u>731,592</u>	<u>633,093</u>
Total General Government	<u>4,886,798</u>	<u>5,160,835</u>	<u>4,890,172</u>
Public Safety:			
Police Department:			
Personal Services	6,828,894	6,928,894	6,830,097
Contractual Services	732,760	735,760	595,616
Commodities	271,200	279,700	259,605
Capital Outlay	167,000	167,000	88,621
Other	29,200	29,200	17,930
	<u>8,029,054</u>	<u>8,140,554</u>	<u>7,791,869</u>
Fire Department:			
Personal Services	4,176,208	4,176,208	4,091,467
Contractual Services	567,956	595,456	439,421
Commodities	93,200	93,200	92,657
Capital Outlay	5,000	11,672	11,672
Other	1,600	2,600	2,222
	<u>4,843,964</u>	<u>4,879,136</u>	<u>4,637,439</u>

CITY OF BELLEVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE (MODIFIED CASH BASIS) - GENERAL FUND
 FOR THE YEAR ENDED APRIL 30, 2009

	Budgeted Amounts		Actual (Budget Basis)
	Original	Final	
Disbursements (continued):			
Public Safety:			
Board of Police and Fire Commissioners:			
Contractual Services	10,000	10,000	6,190
Commodities	225	225	-
	<u>10,225</u>	<u>10,225</u>	<u>6,190</u>
Total Public Safety	<u>12,883,243</u>	<u>13,029,915</u>	<u>12,435,498</u>
Public Works:			
Personal Services	\$ 1,265,892	\$ 1,274,735	\$ 1,274,733
Contractual Services	357,618	333,967	243,137
Commodities	193,700	205,700	196,517
Capital Outlay	-	38,633	31,915
Total Public Works	<u>1,817,210</u>	<u>1,853,035</u>	<u>1,746,302</u>
Parks and Recreation:			
Personal Services	542,821	542,821	517,657
Contractual Services	211,524	212,524	172,533
Commodities	99,000	98,000	84,439
Capital Outlay	43,675	43,675	33,880
Total Parks and Recreation	<u>897,020</u>	<u>897,020</u>	<u>808,509</u>
Health and Sanitation:			
Personal Services	1,160,529	1,180,529	1,164,044
Contractual Services	1,114,542	1,094,542	921,336
Commodities	231,500	231,500	227,018
Capital Outlay	24,700	24,700	8,256
Total Health and Sanitation	<u>2,531,271</u>	<u>2,531,271</u>	<u>2,320,654</u>
Cemetery:			
Personal Services	280,010	281,476	280,263
Contractual Services	92,273	91,807	78,243
Commodities	25,900	25,900	23,052
Capital Outlay	3,500	2,500	1,610
Total Cemetery	<u>401,683</u>	<u>401,683</u>	<u>383,168</u>
Engineering:			
Personal Services	144,264	147,935	146,223
Contractual Services	25,500	29,571	15,694
Commodities	9,500	11,700	11,099
Capital Outlay	8,000	8,000	3,538
Total Engineering	<u>187,264</u>	<u>197,206</u>	<u>176,554</u>

CITY OF BELLEVILLE, ILLINOIS

**REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (MODIFIED CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED APRIL 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget Basis)</u>
Disbursements (continued):			
Planning & Economic Development:			
Personal Services	222,379	222,379	173,202
Contractual Services	53,600	53,600	6,261
Commodities	9,500	9,500	3,550
Capital Outlay	5,700	5,700	1,170
Total Planning & Economic Development	<u>291,179</u>	<u>291,179</u>	<u>184,183</u>
 Total Disbursements	<u>\$ 23,895,668</u>	<u>\$ 24,362,144</u>	<u>\$ 22,945,040</u>
 Excess (Deficiency) of Receipts Over Disbursements	<u>(821,834)</u>	<u>(1,288,310)</u>	<u>(1,247,699)</u>
 Other Financing Sources:			
Transfers In	1,327,198	1,327,198	1,327,198
Transfers Out	<u>(343,260)</u>	<u>(343,260)</u>	<u>(401,138)</u>
 Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements	<u>\$ 162,104</u>	<u>\$ (304,372)</u>	<u>(321,639)</u>
 Change in Balances paid by TIF Funds			(177,131)
 As reported on the Statement of Revenues and Expenditures Arising from Modified Cash Basis Transactions			<u>\$ (498,770)</u>

CITY OF BELLEVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE (MODIFIED CASH BASIS)
 TAX INCREMENT FINANCING FUND
 FOR THE YEAR ENDED APRIL 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget Basis)</u>
Receipts:			
Property Tax	\$14,470,722	\$ 14,470,722	\$ 15,066,841
Intergovernmental	565,000	565,000	2,481,613
Interest	701,480	701,480	195,837
Miscellaneous	-	-	489,753
Total Receipts	<u>15,737,202</u>	<u>15,737,202</u>	<u>18,234,044</u>
Disbursements:			
Current:			
Development:			
Contractual Services	1,442,625	1,548,850	2,458,849
Commodities	302,300	212,300	4,776
Tax District Reimbursements and Rebates	8,107,200	8,506,837	6,690,271
Capital Outlay	10,683,025	11,575,883	10,465,918
Debt Service	550,000	700,000	2,257,231
Total Disbursements	<u>21,085,150</u>	<u>22,543,870</u>	<u>21,877,045</u>
Excess (Deficiency) of Receipts Over Disbursements	<u>(5,347,948)</u>	<u>(6,806,668)</u>	<u>(3,643,001)</u>
Other Financing Sources:			
Transfers In	870,000	870,000	754,743
Transfers Out	(3,577,751)	(3,577,751)	(3,882,494)
Proceeds from Debt	5,500,000	5,500,000	5,000,000
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements	<u>\$ (2,555,699)</u>	<u>\$ (4,014,419)</u>	<u>(1,770,752)</u>
Change for reporting on modified accrual basis:			
Change loan repayment on modified cash basis			(7,411)
As reported on the Statement of Revenues and Expenditures Arising from Modified Cash Basis Transactions			<u><u>\$ (1,778,163)</u></u>

CITY OF BELLEVILLE, ILLINOIS

SCHEDULE OF POLICE AND FIREMEN'S PENSION
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
APRIL 30, 2009

	Fiscal Year					
	2008	2007	2006	2005	2004	2003
Police Pension						
Actuarial Value of Assets	\$ 26,714,683	\$ 25,908,985	\$ 24,129,838	\$ 21,744,548	\$ 20,586,969	\$ 18,469,420
Actuarial Accrued Liability (AAL)	50,286,199	47,441,193	45,985,765	42,875,778	40,044,374	37,136,268
Unfunded AAL (UAAL)	23,571,516	21,532,208	21,855,927	21,131,230	19,457,405	18,666,848
Funded Ratio	53.13%	54.61%	52.47%	50.72%	51.41%	49.73%
Covered Payroll	4,609,585	4,524,231	4,581,939	4,146,643	3,752,204	3,806,135
UAAL as a % of Covered Payroll	511.36%	475.93%	477.00%	509.60%	518.56%	490.44%
Employer Contributions:						
Required	1,842,221	1,704,830	1,696,498	1,565,414	1,410,749	1,366,591
Made	1,827,843	1,688,470	1,475,788	1,471,130	1,250,649	1,110,359
Percentage of Employer Contributions						
Made to Required Contributions	99.22%	99.04%	86.99%	93.98%	88.65%	81.25%
Firemen's Pension						
Actuarial Value of Assets	\$ 17,841,516	\$ 17,822,856	\$ 16,875,429	\$ 15,920,855	\$ 15,367,629	\$ 14,402,164
Actuarial Accrued Liability (AAL)	43,947,392	39,912,683	38,403,926	36,914,799	35,076,903	34,024,440
Unfunded AAL (UAAL)	26,105,876	22,089,827	21,528,497	20,993,944	19,709,274	19,622,276
Funded Ratio	40.60%	44.65%	43.94%	43.13%	43.81%	42.33%
Covered Payroll	2,957,161	2,762,196	2,840,167	2,798,305	2,699,555	2,695,570
UAAL as a % of Covered Payroll	882.80%	799.72%	758.00%	750.24%	730.09%	727.95%
Employer Contributions:						
Required	1,880,366	1,623,060	1,584,976	1,523,412	1,425,097	1,396,148
Made	1,739,499	1,583,469	1,471,157	1,482,827	1,195,574	1,078,534
Percentage of Employer Contributions						
Made to Required Contributions	92.51%	97.56%	92.82%	97.34%	83.89%	77.25%

2007 is the latest year for which a tax was levied and collected. The 2008 actuarial estimate is levied in December 2008 and collected in fiscal year 2010.

The actuarial valuations presented are prepared by the Illinois Department of Insurance using the following parameters:

Actuarial Cost Method:	Entry Age Normal Cost
Amortization Method:	Level Percentage of Payroll
Remaining Amortization Period:	25.1699 Years
Asset Valuation Method:	Mixed Amortized Cost and Market
Actuarial Assumptions:	
Interest Rate	7.0 %
Salary Progression	5.5 %
Cost of Living Adjustments	3.0 %

CITY OF BELLEVILLE, ILLINOIS

**SCHEDULE OF ILLINOIS MUNICIPAL RETIREMENT
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
APRIL 30, 2009**

	Calendar Year					
	2008	2007	2006	2005	2004	2003
Actuarial Value of Assets	\$ 16,960,438	\$ 21,330,030	\$ 20,908,658	\$ 18,946,696	\$ 18,320,391	\$ 18,074,323
Actuarial Accrued Liability (AAL)	21,507,422	21,137,907	21,013,144	19,635,179	18,842,216	17,165,172
Unfunded AAL (UAAL)	4,546,984	(192,123)	104,486	688,483	521,825	(909,151)
Funded Ratio	78.86%	100.91%	99.50%	96.49%	97.23%	105.30%
Covered Payroll	8,185,562	7,804,878	7,383,412	7,108,581	6,750,606	6,387,165
UAAL as a % of Covered Payroll	55.55%	0.00%	1.42%	9.69%	7.73%	0.00%
Employer Contributions:						
Required	690,043	705,561	687,396	432,202	427,313	281,035
Made	690,043	705,561	687,396	432,202	427,313	281,035
Percentage of Employer Contributions						
Made to Required Contributions	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

On a market value basis, the actuarial value of assets as of December 31, 2008 is \$11,696,445.
On a market basis, the funded ratio would be 54.38 percent.

Digest of Changes - The actuarial assumptions used to determine the actuarial accrued liability for 2008 are based on the 2005-2007 Experience Study.

The actuarial valuations presented are prepared by the Illinois Municipal Retirement Fund using the following parameters:

Actuarial Cost Method: Entry Age Actuarial Cost

Amortization Method: Level Percentage of Payroll

Remaining Amortization Period: 24 Years

Asset Valuation Method: Techniques that smooth the effects of short term volatility over a five year period.

Actuarial Assumptions:

Interest Rate 7.5 %
Salary Progression 4.0 - 15.6 %
Cost of Living Adjustments 3.0 %

CITY OF BELLEVILLE, ILLINOIS

COMBINING STATEMENT OF ASSETS, LIABILITIES AND
FUND BALANCES ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
NONMAJOR GOVERNMENTAL FUNDS
APRIL 30, 2009

	Total Special Revenue	Debt Service		Capital Projects Fund	Permanent Fund Cemetery Care	Total Nonmajor Government Funds	
		Special Service Area	TIF				Total
<u>Assets</u>							
Cash and Cash Equivalents	\$ 4,264,407	\$ 238,407	\$ 1,273,709	\$ 1,512,116	\$ 1,038,750	\$ 3,606	\$ 6,818,879
Investments	-	-	-	-	-	245,726	245,726
Land	-	-	-	-	-	33,750	33,750
Total Assets	\$ 4,264,407	\$ 238,407	\$ 1,273,709	\$ 1,512,116	\$ 1,038,750	\$ 283,082	\$ 7,098,355
<u>Liabilities and Fund Balance</u>							
Liabilities:							
Due to Other Funds	\$ 196,539	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196,539
Total Liabilities	196,539	-	-	-	-	-	196,539
Fund Balances:							
Reserved For:							
Debt Service	976,683	238,407	1,273,709	1,512,116	-	-	2,488,799
Other Purposes	249,319	-	-	-	-	283,082	532,401
Unreserved	2,841,866	-	-	-	1,038,750	-	3,880,616
Total Fund Balances	4,067,868	238,407	1,273,709	1,512,116	1,038,750	283,082	6,901,816
Total Liabilities and Fund Balances	\$ 4,264,407	\$ 238,407	\$ 1,273,709	\$ 1,512,116	\$ 1,038,750	\$ 283,082	\$ 7,098,355

CITY OF BELLEVILLE, ILLINOIS

COMBINING STATEMENT OF REVENUES AND EXPENDITURES
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED APRIL 30, 2009

	Total Special Revenue	Debt Service			Capital Projects Fund	Permanent Fund Cemetery Care	Total Nonmajor Government Funds
		Special Service Area	TIF Debt	Total			
Revenues:							
Property Tax	\$ 2,880,405	\$ 99,383	\$ -	\$ 99,383	\$ -	\$ -	\$ 2,979,788
Intergovernmental	2,606,702	-	-	-	-	-	2,606,702
Local Tax	60,391	-	-	-	-	-	60,391
Charges for Services	378,188	-	-	-	-	1,350	379,538
Fines and Forfeitures	27,457	-	-	-	-	-	27,457
Investment Income	50,661	2,795	15,127	17,922	11,801	9,021	89,405
Contributions	25,055	-	-	-	-	-	25,055
Miscellaneous	31,297	-	-	-	-	-	31,297
Total Revenues	6,060,156	102,178	15,127	117,305	11,801	10,371	6,199,633
Expenditures:							
Current:							
General Government	1,509,798	-	-	-	-	-	1,509,798
Public Works	592,563	-	-	-	44,885	-	637,448
Cultural and Recreational	1,836,909	-	-	-	-	-	1,836,909
Capital Outlay	886,461	-	-	-	790,842	21,273	1,698,576
Debt Service:							
Principal	610,000	45,000	725,000	770,000	-	-	1,380,000
Interest and Fiscal Charges	594,377	54,354	72,928	127,282	-	-	721,659
Total Expenditures	6,030,108	99,354	797,928	897,282	835,727	21,273	7,784,390
Excess (Deficiency) of Revenues Over Expenditures	30,048	2,824	(782,801)	(779,977)	(823,926)	(10,902)	(1,584,757)
Other Financing Sources (Uses):							
Transfers In	400,000	-	800,553	800,553	300,000	-	1,500,553
Transfers Out	(314,740)	-	-	-	-	-	(314,740)
Total Other Financing Sources (Uses)	85,260	-	800,553	800,553	300,000	-	1,185,813
Net Change in Fund Balances	115,308	2,824	17,752	20,576	(523,926)	(10,902)	(398,944)
Fund Balances, Beginning of Year	3,952,560	235,583	1,255,957	1,491,540	1,562,676	293,984	7,300,760
Fund Balances, End of Year	\$ 4,067,868	\$ 238,407	\$ 1,273,709	\$ 1,512,116	\$ 1,038,750	\$ 283,082	\$ 6,901,816

CITY OF BELLEVILLE, ILLINOIS

COMBINING STATEMENT OF ASSETS, LIABILITIES AND
FUND BALANCES ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
APRIL 30, 2009

<u>Assets</u>		Playground and Recreation	Motor Fuel Tax	Illinois Municipal Retirement	Public Library	Tort Liability	Belleville Illinois Tourism	Veteran's Memorial Fountain	2005 Bond Fund	Special Service Area	Total
Cash and Cash Equivalents	\$ 243,712	\$ 383,167	\$ 615,138	\$ 235,344	\$ 386,014	\$ 1,099,157	\$ 22,092	\$ 5,607	\$ 976,683	\$ 297,493	\$ 4,264,407
Total Assets	<u>\$ 243,712</u>	<u>\$ 383,167</u>	<u>\$ 615,138</u>	<u>\$ 235,344</u>	<u>\$ 386,014</u>	<u>\$ 1,099,157</u>	<u>\$ 22,092</u>	<u>\$ 5,607</u>	<u>\$ 976,683</u>	<u>\$ 297,493</u>	<u>\$ 4,264,407</u>
<u>Liabilities and Fund Balance</u>											
Liabilities:											
Due to Other Funds	\$ -	\$ -	\$ -	\$ 196,539	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196,539
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>196,539</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>196,539</u>
Fund Balance:											
Reserved	243,712	-	-	-	-	-	-	5,607	976,683	-	1,226,002
Unreserved	-	383,167	615,138	38,805	386,014	1,099,157	22,092	-	-	297,493	2,841,866
Total Fund Balance	<u>243,712</u>	<u>383,167</u>	<u>615,138</u>	<u>38,805</u>	<u>386,014</u>	<u>1,099,157</u>	<u>22,092</u>	<u>5,607</u>	<u>976,683</u>	<u>297,493</u>	<u>4,067,868</u>
Total Liabilities and Fund Balance	<u>\$ 243,712</u>	<u>\$ 383,167</u>	<u>\$ 615,138</u>	<u>\$ 235,344</u>	<u>\$ 386,014</u>	<u>\$ 1,099,157</u>	<u>\$ 22,092</u>	<u>\$ 5,607</u>	<u>\$ 976,683</u>	<u>\$ 297,493</u>	<u>\$ 4,264,407</u>

CITY OF BELLEVILLE, ILLINOIS

COMBINING STATEMENT OF REVENUES AND EXPENDITURES
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED APRIL 30, 2009

	Parks Project	Playground and Recreation	Motor Fuel Tax	Illinois Municipal Retirement	Public Library	Tort Liability	Belleville Illinois Tourism	Veteran's Memorial Fountain	2005 Bond Fund	Special Service Area	Total
Revenues:											
Property Tax	\$ -	\$ 347,077	\$ -	\$ 932,053	\$ 992,002	\$ 581,151	\$ -	\$ -	\$ -	\$ 28,122	\$ 2,880,405
Intergovernmental	49,823	15,378	1,207,787	87,049	117,695	-	-	-	1,128,970	-	2,606,702
Local Tax	-	-	-	-	-	-	60,391	-	-	-	60,391
Charges for Services	-	331,005	5,280	-	41,903	-	-	-	-	-	378,188
Fines and Forfeitures	-	-	-	-	27,457	-	-	-	-	-	27,457
Investment Income	2,893	3,777	11,583	3,386	6,227	7,842	162	120	11,328	3,343	50,661
Contributions	600	18,271	-	-	1,684	-	-	4,500	-	-	25,055
Miscellaneous	-	11,534	5,347	195	9,335	4,636	-	250	-	-	31,297
Total Revenues	53,316	727,042	1,229,997	1,022,683	1,196,303	593,629	60,553	4,870	1,140,298	31,465	6,060,156
Expenditures:											
Current:											
General Government	350	-	-	1,004,560	-	462,323	42,565	-	-	-	1,509,798
Public Works	-	-	549,893	-	-	-	-	-	-	42,670	592,563
Cultural and Recreational	-	635,732	-	-	1,193,350	-	-	7,827	-	-	1,836,909
Debt Service:											
Principal	40,000	-	-	-	-	-	-	-	570,000	-	610,000
Interest and Fiscal Charges	6,205	-	-	-	-	-	-	-	588,172	-	594,377
Capital Outlay	18,902	-	851,097	-	16,462	-	-	-	-	-	886,461
Total Expenditures	65,457	635,732	1,400,990	1,004,560	1,209,812	462,323	42,565	7,827	1,158,172	42,670	6,030,108
Excess (Deficiency) of Revenues Over Expenditures	(12,141)	91,310	(170,993)	18,123	(13,509)	131,306	17,988	(2,957)	(17,874)	(11,205)	30,048
Other Financing Sources (Uses):											
Operating Transfers In	-	-	-	-	-	400,000	-	-	-	-	400,000
Operating Transfers Out	-	(6,800)	(300,000)	-	(6,800)	-	-	-	-	(1,140)	(314,740)
Total Other Financing Sources (Uses)	-	(6,800)	(300,000)	-	(6,800)	400,000	-	-	-	(1,140)	85,260
Net Change in Fund Balances	(12,141)	84,510	(470,993)	18,123	(20,309)	531,306	17,988	(2,957)	(17,874)	(12,345)	115,308
Fund Balance, Beginning of Year	255,853	298,657	1,086,131	20,682	406,323	567,851	4,104	8,564	994,557	309,838	3,952,560
Fund Balance, End of Year	\$ 243,712	\$ 383,167	\$ 615,138	\$ 38,805	\$ 386,014	\$ 1,099,157	\$ 22,092	\$ 5,607	\$ 976,683	\$ 297,493	\$ 4,067,868

CITY OF BELLEVILLE, ILLINOIS

COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
APRIL 30, 2009

	<u>Motor Vehicle Parking System</u>	<u>Swimming Pool</u>	<u>Total</u>
<u>Assets:</u>			
Current Assets:			
Cash	\$ 274,993	\$ 313	\$ 275,306
Prepaid Expenses	1,954	3,258	5,212
Total Current Assets	<u>276,947</u>	<u>3,571</u>	<u>280,518</u>
Noncurrent Assets:			
Capital Assets:			
Land	1,703,361	-	1,703,361
Buildings and Improvements	-	188,054	188,054
Equipment	261,503	590,711	852,214
Total	<u>1,964,864</u>	<u>778,765</u>	<u>2,743,629</u>
Less - Accumulated Depreciation	<u>(884,674)</u>	<u>(770,740)</u>	<u>(1,655,414)</u>
Net Capital Assets	<u>1,080,190</u>	<u>8,025</u>	<u>1,088,215</u>
Total Assets	<u>\$ 1,357,137</u>	<u>\$ 11,596</u>	<u>\$ 1,368,733</u>
<u>Liabilities:</u>			
Current Liabilities:			
Accrued Payroll and Benefits	\$ 9,406	\$ -	\$ 9,406
Total Current Liabilities	<u>9,406</u>	<u>-</u>	<u>9,406</u>
<u>Net Assets:</u>			
Invested in Capital Assets, Net of Related Debt	1,080,190	8,025	1,088,215
Unrestricted	267,541	3,571	271,112
Total Net Assets	<u>\$ 1,347,731</u>	<u>\$ 11,596</u>	<u>\$ 1,359,327</u>

CITY OF BELLEVILLE, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED APRIL 30, 2009

	<u>Motor Vehicle Parking System</u>	<u>Swimming Pool</u>	<u>Total</u>
Operating Revenues:			
Charges for Services	\$ 145,111	\$ 69,335	\$ 214,446
Operating Expenses:			
Personal Services	111,197	48,971	160,168
Supplies	10,055	9,810	19,865
Contractual Services	39,937	27,686	67,623
Depreciation	38,048	2,442	40,490
Total Operating Expenses	<u>199,237</u>	<u>88,909</u>	<u>288,146</u>
Operating Income (Loss)	<u>(54,126)</u>	<u>(19,574)</u>	<u>(73,700)</u>
Nonoperating Revenues:			
Investment Earnings	3,407	64	3,471
Total Nonoperating Revenues	<u>3,407</u>	<u>64</u>	<u>3,471</u>
Income (Loss) Before Transfers	(50,719)	(19,510)	(70,229)
Transfers In (Out)	<u>(1,200)</u>	<u>55,878</u>	<u>54,678</u>
Change in Net Assets	(51,919)	36,368	(15,551)
Net Assets - Beginning of Year	<u>1,399,650</u>	<u>(24,772)</u>	<u>1,374,878</u>
Net Assets - End of Year	<u>\$ 1,347,731</u>	<u>\$ 11,596</u>	<u>\$ 1,359,327</u>

The notes to the financial statements are an integral part of this statement

CITY OF BELLEVILLE, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED APRIL 30, 2009

	<u>Motor Vehicle Parking System</u>	<u>Swimming Pool</u>	<u>Total</u>
Cash Flows from Operating Activities:			
Receipts from Customers	\$ 145,111	\$ 69,335	\$ 214,446
Payments to Suppliers	(79,896)	(40,963)	(120,859)
Payments to Employees	(79,936)	(45,743)	(125,679)
Net Cash Provided (Used) by Operating Activities	<u>(14,721)</u>	<u>(17,371)</u>	<u>(32,092)</u>
Cash Flows from Noncapital Financing Activities:			
Payments from (to) Other Funds	<u>(1,200)</u>	<u>13,845</u>	<u>12,645</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(1,200)</u>	<u>13,845</u>	<u>12,645</u>
Cash Flows from Capital and Related Financing Activities:			
Cash Payments for Capital Assets	<u>(35,646)</u>	<u>-</u>	<u>(35,646)</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(35,646)</u>	<u>-</u>	<u>(35,646)</u>
Cash Flows from Investing Activities:			
Interest Received	<u>3,407</u>	<u>64</u>	<u>3,471</u>
Net Cash Provided by Investing Activities	<u>3,407</u>	<u>64</u>	<u>3,471</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(48,160)	(3,462)	(51,622)
Cash and Cash Equivalents, Beginning of Year	<u>323,153</u>	<u>3,775</u>	<u>326,928</u>
Cash and Cash Equivalents, End of Year	<u>\$ 274,993</u>	<u>\$ 313</u>	<u>\$ 275,306</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:			
Operating Income (Loss)	\$ (54,126)	\$ (19,574)	\$ (73,700)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:			
Depreciation	38,048	2,442	40,490
(Increase) Decrease in Assets:			
Prepaid Expenses	(142)	(239)	(381)
Increase (Decrease) in Liabilities:			
Accrued Payroll and Benefits	1,499	-	1,499
Net Cash Provided (Used) by Operating Activities	<u>\$ (14,721)</u>	<u>\$ (17,371)</u>	<u>\$ (32,092)</u>

The notes to the financial statements are an integral part of this statement

CITY OF BELLEVILLE, ILLINOIS

**COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
APRIL 30, 2009**

	<u>Working Cash</u>	<u>Insurance</u>	<u>Total</u>
<u>Assets</u>			
Current Assets:			
Cash	\$ 367,846	\$ 40,743	\$ 408,589
Total Assets	<u>\$ 367,846</u>	<u>\$ 40,743</u>	<u>\$ 408,589</u>
<u>Liabilities</u>			
Current Liabilities:			
Due to Other Funds	\$ -	\$ 1,180,358	\$ 1,180,358
Total Current Liabilities	<u>-</u>	<u>1,180,358</u>	<u>1,180,358</u>
<u>Net Assets</u>			
Unrestricted	<u>367,846</u>	<u>(1,139,615)</u>	<u>(771,769)</u>
Total Net Assets	<u>\$ 367,846</u>	<u>\$ (1,139,615)</u>	<u>\$ (771,769)</u>

CITY OF BELLEVILLE, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED APRIL 30, 2009

	<u>Working Cash</u>	<u>Insurance</u>	<u>Total</u>
Operating Revenues:			
Charges for Services	<u>\$ -</u>	<u>\$ 3,562,290</u>	<u>\$ 3,562,290</u>
Operating Expenses:			
Personal Services	<u>-</u>	<u>4,113,879</u>	<u>4,113,879</u>
Total Operating Expenses	<u>-</u>	<u>4,113,879</u>	<u>4,113,879</u>
Operating Income (Loss)	<u>-</u>	<u>(551,589)</u>	<u>(551,589)</u>
Nonoperating Revenues:			
Investment Earnings	<u>4,069</u>	<u>2,931</u>	<u>7,000</u>
Total Nonoperating Revenues	<u>4,069</u>	<u>2,931</u>	<u>7,000</u>
Change in Net Assets	4,069	(548,658)	(544,589)
Net Assets, Beginning of Year	<u>363,777</u>	<u>(590,957)</u>	<u>(227,180)</u>
Net Assets, End of Year	<u>\$ 367,846</u>	<u>\$ (1,139,615)</u>	<u>\$ (771,769)</u>

CITY OF BELLEVILLE, ILLINOIS

COMBINING STATEMENT OF PLAN NET ASSETS
PENSION TRUST FUNDS
APRIL 30, 2009

	<u>Police Pension</u>	<u>Firemen's Pension</u>	<u>Total</u>
Assets:			
Cash and Cash Equivalents	\$ 4,281,874	\$ 465,561	\$ 4,747,435
Investments, at Market	18,457,953	13,406,899	31,864,852
Receivables:			
Taxes Receivable	1,825,791	1,874,077	3,699,868
Interest Receivable	113,736	76,891	190,627
Total Assets	<u>24,679,354</u>	<u>15,823,428</u>	<u>40,502,782</u>
Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Net Assets Held in Trust for Pension Benefits	<u>\$ 24,679,354</u>	<u>\$ 15,823,428</u>	<u>\$ 40,502,782</u>

CITY OF BELLEVILLE, ILLINOIS

COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS
PENSION TRUST FUNDS
FOR THE YEAR ENDED APRIL 30, 2009

	<u>Police Pension</u>	<u>Firemen's Pension</u>	<u>Total</u>
Additions:			
Contributions:			
Employee Contributions	\$ 461,704	\$ 320,156	\$ 781,860
Employer Contributions:			
Property Taxes	1,808,328	1,857,480	3,665,808
Personal Property Replacement Taxes	86,928	81,775	168,703
Total Contributions	<u>2,356,960</u>	<u>2,259,411</u>	<u>4,616,371</u>
Investment Income:			
Interest and Dividend Income	860,106	401,478	1,261,584
Loss on Sales of Securities	(748,537)	(1,272,124)	(2,020,661)
Net Depreciation in Fair Market Value of Investments	<u>(2,129,416)</u>	<u>(1,105,496)</u>	<u>(3,234,912)</u>
	<u>(2,017,847)</u>	<u>(1,976,142)</u>	<u>(3,993,989)</u>
Less Investment Expense	<u>(66,483)</u>	<u>(36,714)</u>	<u>(103,197)</u>
Total Investment Income	<u>(2,084,330)</u>	<u>(2,012,856)</u>	<u>(4,097,186)</u>
Benefit Repayment	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total Additions	<u>292,630</u>	<u>246,555</u>	<u>539,185</u>
Deductions:			
Benefits Paid to Participants:			
Service and Disability	2,027,767	1,896,277	3,924,044
Dependents	231,874	403,253	635,127
Refund of Contributions	36,584	-	36,584
Professional Fees	17,665	10,883	28,548
Other	13,746	11,346	25,092
Total Deductions	<u>2,327,636</u>	<u>2,321,759</u>	<u>4,649,395</u>
Net Increase (Decrease)	(2,035,006)	(2,075,204)	(4,110,210)
Net Assets Held in Trust for Pension Benefits:			
Beginning of Year	<u>26,714,360</u>	<u>17,898,632</u>	<u>44,612,992</u>
End of Year	<u>\$ 24,679,354</u>	<u>\$ 15,823,428</u>	<u>\$ 40,502,782</u>

CITY OF BELLEVILLE, ILLINOIS

**SCHEDULE OF ASSESSED VALUATION, TAX RATES,
EXTENSIONS AND COLLECTIONS
(UNAUDITED)
APRIL 30, 2009**

Levy Year	Total Assessed Valuation	<u>Tax Rates</u>						Total Tax Fund
		Retirement Fund	Police Pension Fund	Firemen's Pension Fund	Library Fund	Liability Insurance Fund	Playground and Recreation Fund	
1998	\$ 282,116,989	\$ 0.2640	\$ 0.2671	\$ 0.2886	\$ 0.2887	\$ -	\$ 0.0709	\$ 1.1793
1999	288,160,789	0.2165	0.2850	0.2862	0.2949	-	0.0931	1.1757
2000	298,341,576	0.2082	0.2810	0.2985	0.2833	-	0.0875	1.1585
2001	306,859,990	0.2011	0.3150	0.3331	0.2575	-	0.0913	1.1980
2002	321,340,922	0.1044	0.3332	0.3241	0.2491	0.1164	0.0772	1.2044
2003	339,524,357	0.1400	0.3550	0.3396	0.2358	0.0531	0.0749	1.1984
2004	348,122,708	0.2092	0.4066	0.4109	0.2373	0.0538	0.0762	1.3940
2005	372,559,121	0.2279	0.3924	0.3924	0.2483	0.0673	0.0806	1.4089
2006	398,104,522	0.2222	0.4048	0.3787	0.2450	0.0918	0.0842	1.4267
2007	428,399,309	0.2194	0.3913	0.3728	0.2335	0.1368	0.0817	1.4355

Levy Year	<u>Taxes Extended</u>							Total Tax Fund
	Retirement Fund	Police Pension Fund	Firemen's Pension Fund	Library Fund	Liability Insurance Fund	Playground and Recreation Fund		
1998	\$ 745,070	\$ 753,534	\$ 814,189	\$ 814,759	\$ -	\$ 200,020	\$ 3,327,572	
1999	623,868	821,258	824,716	849,790	-	268,277	3,387,909	
2000	621,147	838,339	890,549	845,206	-	261,048	3,456,289	
2001	617,108	966,609	1,022,151	790,170	-	280,163	3,676,201	
2002	335,489	1,070,708	1,041,466	790,050	374,041	248,075	3,859,829	
2003	476,832	1,204,670	1,152,412	800,603	180,192	254,169	4,068,878	
2004	728,273	1,415,467	1,430,436	825,338	187,290	265,270	4,852,074	
2005	849,062	1,461,922	1,461,922	925,064	250,732	300,283	5,248,985	
2006	884,588	1,611,527	1,507,622	975,356	365,460	335,204	5,679,757	
2007	939,908	1,676,327	1,597,073	1,000,312	586,050	350,002	6,149,672	

Levy Year	<u>Taxes Collected</u>			
	Total Taxes Extended	Total Taxes Collected	Percent of Current Year Taxes Collected	Current Year Uncollected Balance
1998	\$ 3,327,572	\$ 3,317,934	99.71%	\$ 9,638
1999	3,387,909	3,374,371	99.60%	13,538
2000	3,456,289	3,440,634	99.55%	15,655
2001	3,676,201	3,665,363	99.71%	10,838
2002	3,859,829	3,847,424	99.68%	12,405
2003	4,068,878	4,042,752	99.36%	26,126
2004	4,852,074	4,836,174	99.67%	15,900
2005	5,248,985	5,237,295	99.78%	11,690
2006	5,679,757	5,655,277	99.57%	24,480
2007	6,149,672	6,096,909	99.14%	52,763

CITY OF BELLEVILLE, ILLINOIS

STATEMENT OF RECEIPTS AND DISBURSEMENTS
METRO EAST AUTO THEFT TASK FORCE
FOR THE YEAR ENDED APRIL 30, 2009

Receipts:

MEATTF Grant Receipts	\$ 577,778
Project Income	9,225
Interest Income	577
Total Receipts	<u>587,580</u>

Disbursements:

Grant Disbursements:

Personnel	<u>500,868</u>
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Contractual Services:

Secretary	23,560
Vehicle Lease	36,000
Vehicle Maintenance	34,844
Office Lease	20,730
Telephone Costs	11,986
Janitorial	2,600
Postage	1,801
Photocopier and Fax	3,615
Other	9,698
Travel	1,521
Total Contractual Services	<u>146,355</u>

Commodities:

Operating	2,746
Office	4,986
Total Commodities	<u>7,732</u>

Equipment	<u>29,986</u>
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Total Grant Disbursements	<u>684,941</u>
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Project Income Disbursements	<u>4,040</u>
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Total Disbursements	<u>688,981</u>
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Excess of Receipts Over (Under) Disbursements	<u>\$ (101,401)</u>
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